

## Formula Reference

Spread.NET products provide extensive calculation ability through formulas. With over 300 built-in functions, standard formula operators, and the ability to create custom functions, you can define and perform calculations for a range of data within any of several sheets in a spreadsheet component.

This reference provides an introduction to the use of formulas as well as a complete list of built-in functions. This documentation includes:

- **Formula Overview**
- **Formula Functions**

For more information on using formulas in cells and creating custom functions, refer to the product Developers Guide.

For a complete list of documentation, return to the product documentation page.

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## Contacting Us

If you would like to find out more about our products, contact our Sales department using one of the following methods:

Web site:	<a href="http://spread.grapecity.com/">http://spread.grapecity.com/</a>
E-mail:	<a href="mailto:spread.sales@grapecity.com">spread.sales@grapecity.com</a>
Phone:	(800) 858-2739 or (412) 681-4343 outside the U.S.A.
Fax:	(412) 681-4384

## Getting Technical Support

If you have a technical question about this product, consult the following sources:

- Help and other documentation files installed with the product.
- Product forum at <http://sphelp.grapecity.com/forums/forum/spreadsheets/>
- Videos and other information available on the Web site.

If you cannot find the answer using these sources, please contact Technical Support using one of these methods:

Web site:	<a href="http://sphelp.grapecity.com/">http://sphelp.grapecity.com/</a>
E-mail:	<a href="mailto:spread.support@grapecity.com">spread.support@grapecity.com</a>
Phone:	(412) 681-4738
Fax:	(412) 681-4384

Technical Support is available between the hours of 9:00 a.m. and 5:00 p.m. Eastern time, Monday through Friday.

## Formula Overview

Formulas in Spread .NET include operators and functions that follow certain syntax rules and allow you to perform a range of calculations. These topics introduce the concepts you need to make full use of the built-in functions and extensive capability of formulas:

- **What is a Formula?**
- **Cell References in a Formula**
- **Sheet References in a Formula**
- **Operators in a Formula**
- **Functions in a Formula**
- **Array Formulas**
- **Arrays in a Formula**
- **Data Types Using Formulas**
- **Custom Functions in Formulas**
- **Custom Names in Formulas**
- **Resultant Error Values**

For a complete reference of all the built-in functions, refer to **Formula Functions**.

Return to the **Formula Reference**.

## What is a Formula?

Formulas can consist of values, operators, and functions. Data can be from other cells, a combination of data in another cell and hard-coded data (for example,  $A1 + 2$ ), or simply hard-coded data (for example,  $SUM(4,5)$ ). Formulas can perform mathematical operations, such as addition and multiplication, on values in other cells or they can compare values in other cells. Formulas can refer to cells in the same sheet by their absolute cell location or relative to the cell with the formula in it; they can refer to individual cells or a range of contiguous cells. If the values in the referenced cells change, then the value of the formula cell changes.

Formulas can be made up of:

- cell references and cell ranges (notation indicating address of cell or cells)
- operators (that act on one or two values)
- built-in functions (predefined formulas) or user-defined functions
- user-defined names (for functions, constants, or cell references)
- constants or array of constants (values you enter that do not change)

See the **Sample Formula**.

Return to the **Formula Overview**.

## Sample Formula

Use the `SetFormula` method in the `Column`, `Row`, or `Cell` class for specifying the formula for a column, row, or individual cell respectively. Use the `SetArrayFormula` method for an array formula. Returning the value of the `Formula` property for these classes provides a string containing the written expression of the formula, for example, `SUM(A1:B1)`.

In code the setting of a formula would look something like this in Visual Basic .NET (for illustration purposes only):

```
FpSpread1.ActiveSheet.Cells(2, 0).Formula = "SUM(A1:A10)"
```

or something like this in C#:

```
fpSpread1.ActiveSheet.Cells[2, 0].Formula = "SUM(A1:A10)";
```

and if added in the cell by the end user:

```
=SUM(A1:A10)
```

In this documentation, where examples are shown, the formula appears as:

```
SUM(A1:A10)
```

or

```
SUM(3,4,5) gives the result 12
```

to express that the result of the formula would display the value of 12 in the cell.

Keep these ways of expressing a formula in mind when looking at the examples in this documentation. Refer to the specific product Assembly Reference for more details on the `Formula` property for that product and the exact code syntax to use. Refer to the Developers Guide for that product to find more examples and discussion of formulas.

Return to the **What is a Formula?**

Return to the **Formula Overview**.

## Cell References in a Formula

A formula can refer to constant values or cell references. If a value in any of the referenced cells changes, the result of the formula changes. If you use constant values in the formula instead of references to the cells, the result changes only if you modify the formula (or values in the formula).

If a new row is added right before or after a cell range in a formula then the range does not include the new row.

This topic includes:

- **A1 (Letter-Number) Notation**
- **R1C1 (Number-Number) Notation**
- **Relative and Absolute**

For more information on setting the reference style for a cell, refer to the `ReferenceStyle` enumeration in the product's Assembly Reference (or help) and the `ReferenceStyle` property for the specific sheet (`SheetView` object).

**Note:** Remember that although most of Spread uses zero-based references to rows and columns, in the creation of formulas you must use one-based references. The column and row numbers start at one (1), not zero (0).

For more information on cell references that include sheet names, refer to **Sheet References in a Formula**.

Return to the **Formula Overview**.

## A1 (Letter-Number) Notation

Each cell can be referenced by a combination of its column letter (A through Z, then AA to ZZ, AAA to ZZZ, etc.) and row number (1 and beyond) for a total of 2,147,483,648 rows and columns. For example, D50 refers to the cell at the intersection of column D and row 50. To refer to a range of cells, enter the reference for the cell in the upper-left corner of the range, a colon (:), and then the reference to the cell in the lower-right corner of the range.

See also these topics:

- **R1C1 (Number-Number) Notation**
- **Relative and Absolute**

For more information on setting the reference style for a cell, refer to the `ReferenceStyle` enumeration in the product's Assembly Reference (or help) and the `ReferenceStyle` property for the specific sheet (`SheetView` object).

Return to **Cell References in a Formula**



## R1C1 (Number-Number) Notation

Each cell can be referenced by its row and column number by preceding each by the letter "R" for row and the letter "C" for column. For example R1C3 is the cell in the first row and third column.

<b>A1 Cell Ref.</b>	<b>R1C1 Cell Ref.</b>	<b>Description</b>
B12	R12C2	Cell in the second column (column B) and twelfth row (row 12)
D14:D48	R14C4:R48C4	The range of cells in the fourth column (column D) and in rows 14 through 48
E16:H16	R16C5:R16C8	The range of cells in the sixteenth row (row 16) in the fifth through the eighth column (columns E through H)
A25:E70	R25C1:R70C5	The range of cells in the first five columns (column A through E) and rows 25 through 70

See also these topics:

- **A1 (Letter-Number) Notation**
- **Relative and Absolute**

For more information on setting the reference style for a cell, refer to the `ReferenceStyle` enumeration in the product's Assembly Reference (or help) and the `ReferenceStyle` property for the specific sheet (`SheetView` object).

Return to **Cell References in a Formula**

## Relative and Absolute

A relative cell reference is a reference to a cell relative to the position of the cell with the formula. An absolute reference is a cell reference that always refers to a cell by its exact location in the sheet and not with reference to the present cell.

Relative references automatically adjust when you copy them and absolute references do not. The FpSpread control can use absolute or relative cell references. You can define the cell reference style for each sheet by using the ReferenceStyle property. The formula does not support a range reference that contains both absolute and relative row or column references. In other words, the start and end rows in a range reference have to match (both absolute or both relative). The following table contains examples of valid relative cell references in formulas

### Function Description

SUM(A1:A10)	Sums rows 1 through 10 in the first column
PI()*C6	Multiplies pi times the value in cell C6
(A1 + B1) * C1	Adds the values in the first two cells and multiplies the result by the value in the third cell
IF(A1>5, A1*2, A1*3)	Checks if the contents of cell A1 are greater than 5, and if so, multiplies the contents of cell A1 by 2, or else multiplies the contents of cell A1 by 3

For **A1 (Letter-Number) Notation**, use a dollar sign (\$) preceding the row or column (or both) to indicate an absolute reference. For example

\$A\$1	absolute first column, absolute first row
\$A1	absolute first column, relative row plus one
A\$1	relative column plus one, absolute first row
A1	relative column plus one, relative row plus one

For **R1C1 (Number-Number) Notation**, use brackets [ ] around the row or column number (or both) to indicate a relative reference. For example

R1C1	absolute first row, absolute first column
R1C[1]	absolute first row, relative column plus one
R[1]C1	relative row plus one, absolute first column
R[1]C[1]	relative row plus one, relative column plus one
R[-1]C[-1]	relative row minus one, relative column minus one

In this notation, the number inside the brackets is an offset from the current cell. This number may be a negative or positive integer or zero. Leaving off the offset entirely is short hand way of

indicating a zero offset. So,

RC2 is equivalent to R[0]C2

R[3]C is equivalent to R[3]C[0]

See also these topics:

- **A1 (Letter-Number) Notation**
- **R1C1 (Number-Number) Notation**

Return to **Cell References in a Formula**

## Scope of Cell References

References to cells within a sheet are handled as described in this documentation. When a cell is referenced that is beyond the dimensions of the sheet, the cell is still evaluated, but the result is a #REF! error value. For example, if the sheet has less than 20 columns and rows, then the function `DDB(B20,1000,10,1)` evaluates to `DDB(#REF!,1000,10,1)`, which evaluates to #REF!

Spread.NET does not support Excel's reference operators (for example range, intersection, union) in formulas. However, Spread .NET does support the #NULL! constant in formulas. It does support reading the #NULL! value from Excel files. For more information about what is supported on importing from and exporting to Excel, refer to the Import and Export Reference for the particular Spread product you are using.

Return to **Cell References in a Formula**

## Sheet References in a Formula

A formula can have references to cells on the same sheet or to cells on other sheets, as well as ranges of cells on sheets.

In the examples shown below, we use A1 (Letter-Number) notation for the cell reference, but the same would be valid for R1C1 (Number-Number) notation. Simply precede the cell reference, regardless of the style, with the sheet name as described here.

For more information on cell references that do not include sheet names, refer to **Cell References in a Formula**.

### Cross-Sheet Referencing

When a reference to a cell includes a reference to a cell on another sheet, this is called cross-sheet referencing.

An example of cross-sheet referencing in a formula that uses the addition operator would be:

`(FirstRoundData!A2 + SecondRoundData!A2)`

where the name of one sheet is "FirstRoundData" and the name of another sheet is "SecondRoundData". Sheet names precede the cell reference with the name of the sheet followed by an exclamation point (!). This formula could be on any sheet in the Spread since it explicitly names the sheets of each of the cells as operands. This example adds the values in the cell A2 on two different sheets. By making the sheet name explicit there is no confusion as to which cell A2 is meant. If you do not include the sheet name, the current sheet (in which the formula exists) is used. If the formula in the above example was on the SecondRoundData page, then the formula could be written as:

`(FirstRoundData!A2 + A2)`

It might be less confusing to put the cell on the current page first, as in:

`(A2 + FirstRoundData!A2)`

### Sheet Naming

As long as the sheet name conforms to normal variable name rules (with the first character being a letter or an underscore and the remaining characters being letters, digits, or underscores) then the formula can use just the sheet name followed by the exclamation point. Otherwise, the sheet name needs to be enclosed in single quotes. If the sheet name itself contains a single quote, then use two single quotes in the formula. For example, if the name of the sheet includes a single quote (or apostrophe) as in these names for sales of a given month, then a reference to the sheet would look like this in a formula:

`('November's Sales'!A2 + 'December's Sales'!A2)`

with two single quotes (or apostrophes) before the s. If the sheet name has a space, use single

quotes around the sheet name. In the following example the sheet name is East Coast Sales.

```
('East Coast Sales'!A2 + 'West Coast Sales'!A1)
```

If you have a quote in the name of the sheet, you need to add the delimiter that is required for that language. For instance, in C#, if the sheet name is "Zippy" Sales, where the quotes are part of the sheet name, a formula that includes a reference to this sheet might look like this:

```
(/"Zippy/" Sales'!A2 + 'West Coast Sales'!A1)
```

where a single quotes surrounds the entire sheet name and the backslash (/) delimiter precedes the quotes. For Visual Basic, you would use two double quote characters as in:

```
(""Zippy"" Sales'!A2 + 'West Coast Sales'!A1)
```

## Using Ranges in Sheet References

For cross-sheet referencing of a range of cells in another page, precede the range with the sheet name. For example:

```
SUM(SecondRoundData!A2:A10)
```

This adds the values in cells A2 to A10 of the sheet named SecondRoundData. There is no reason to include the sheet name in the second half of the range reference since the cells are on the same sheet. You cannot specify two different sheets in a range; a range of cells is only on a particular sheet, not between sheets.

Return to the **Formula Overview**.

## Operators in a Formula

The following table lists the available operators. For each operator, an example is given of the syntax of using a literal value as well as a cell reference. The type of value returned is given for each type of operator.

<b>Type of Operator</b>	<b>Example Syntax</b>	<b>Result</b>		
Operator	Description	Literal & Literal	Cell Ref & Literal	Type Returned
<b>Binary Operators</b>				
+	Add	5 + 3	A1 + 3	double
-	Subtract	5 - 3	A1 - 3	double
*	Multiply	5 * 3	A1 * 3	double
/	Divide	5 / 3	A1 / 3	double
^	Exponent	5 ^ 3	A1 ^ 3	double
&	Concatenate	"F" & "p"	A1 & "p"	string
=	Equal		A1 <> 3	boolean
< >	Not Equal		A1 = 3	boolean
<	Less Than		A1 < 3	boolean
>	Greater Than		A1 > 3	boolean
<=	Less Than Or Equal		A1 <= 3	boolean
>=	Greater Than Or Equal		A1 >= 3	boolean
<b>Unary Operators</b>				
-	Negate	-(5/3)	-(A1/3)	double
+	Plus	+(5/3)	+(A1/3)	double
%	Percent	(5/3)%	(A1/3)%	double

Operators specify the type of calculation that you want to perform on the elements of a formula. Most of the operators return double-precision floating point values for mathematical operations and boolean (or logical) values for comparison operators.

In Spread, all arithmetic operators (including the unary +) check their arguments and return a #VALUE error if any of the arguments are strings that can not be converted to a number. This is

mathematically correct behavior and can not be overridden. For example, the three formulas +B5 and 0+B5 and --B5 should all produce the same result and, in Spread, they do.

Because more than one operator may be used in a formula, so be sure you understand the **Order of Precedence**.

The mathematical operators and unary operators may also be used with date-time and time-span values, as summarized in **Using Operators with Dates and Times**.

Return to the **Formula Overview**.



## Order of Precedence

When there are several operators in a formula, the formula performs the operations in a specific order. The formula is parsed from left to right, according to a specific order for each operator or function in the formula. You can prioritize the order of operations by using parentheses in the formula.

If you combine several operators in a single formula, the operations are performed in the order shown in the following table. Unary operations precede binary operations. If a formula contains operators with the same precedence, the operators are evaluated from left to right. To change the order of evaluation, enclose the part of the formula to be calculated first in parentheses; this has the highest precedence. Where the order of precedence is the same for two operators, the formula is evaluated from left to right.

### Order of Precedence from Highest to Lowest

#### Operator

#### Description

left to right

Direction

()

Parentheses (for grouping)

-

Negate

+

Plus

%

Percent

^

Exponent

\* and /

Multiply and Divide

+ and -

Add and Subtract

&

Concatenate

=, <, >, <=, >=, <>

Compare

Return to **Operators in a Formula**.

Return to the **Formula Overview**.

## Using Operators with Dates and Times

You can use several of the operators with dates and times as summarized here:

Operator	Type of Operation	Result
Plus	+ TimeSpan	TimeSpan
Negate	- TimeSpan	TimeSpan
Add	DateTime + TimeSpan	DateTime
Add	TimeSpan + DateTime	DateTime
Add	TimeSpan + TimeSpan	TimeSpan
Subtract	DateTime - DateTime	TimeSpan
Subtract	DateTime - TimeSpan	DateTime
Subtract	TimeSpan - TimeSpan	DateTime

The same order of precedence applies, including use of parentheses, as described in **Order of Precedence**. For more information about functions that use and return DateTime and TimeSpan objects, refer to **Date and Time Functions**.

If a DateTime or TimeSpan calculation results in an exception (for example, an OverflowException), the operator returns the #NUM! error.

Return to **Operators in a Formula**.

Return to the **Formula Overview**.

## Functions in a Formula

Functions are code segments that perform calculations by using specific values, called arguments, in a particular order that can be used in formulas. For example, the SUM function adds values or ranges of cells and the PMT function calculates the loan payments based on an interest rate, the length of the loan, and the principal amount of the loan. Functions may be either built-in functions that come with Spread or user-defined functions that you create.

Arguments can be numbers, text, logical values, arrays, cell ranges, cell references, or error values. The value you use for an argument must be valid for the given function. Arguments can also be constants, formulas, or other functions. Using a function as an argument for another function is known as nesting a function. Some arguments are optional; this reference displays "[Optional]" before the description of the argument for those arguments that are not required. These are described in **Optional Arguments**.

The structure of a function begins with the function name, followed by an opening parenthesis, the arguments for the function separated by commas, and a closing parenthesis. If you are entering the function into a cell directly, type an equal sign (=) before the function name. The following topics describe the formula functions available. Each includes an example. Examples that provide results give decimal values for 10 decimal places.

Other topics that are relevant include:

- **Categories of Functions**
- **Optional Arguments**
- **Missing Arguments**
- **Volatile Functions**

Return to the **Formula Overview**.

## Categories of Functions

These functions are categorized into one of these function types:

- **Database Functions**
- **Date and Time Functions**
- **Engineering Functions**
- **Financial Functions**
- **Information Functions**
- **Logical Functions**
- **Lookup Functions**
- **Math and Trigonometry Functions**
- **Statistical Functions**
- **Text Functions**
- **Volatile Functions**

For a complete list of functions, listed alphabetically by name, refer to **Formula Functions**.

Return to **Functions in a Formula**.

Return to the **Formula Overview**.

## Database Functions

The functions that relate to database and list management are:

<b>DAVERAGE</b>	<b>DCOUNT</b>	<b>DCOUNTA</b>	<b>DGET</b>
<b>DMAX</b>	<b>DMIN</b>	<b>DPRODUCT</b>	<b>DSTDEV</b>
<b>DSTDEVP</b>	<b>DSUM</b>	<b>DVAR</b>	<b>DVARP</b>

These functions apply a mathematical or statistical operation to a subset of values in a range of cells treated as a database. The database table can be thought of as a two-dimensional array organized into rows and columns. Or it can be thought of as a one-dimensional array of records where each record is a structure that has one or more fields. In the context of database tables, the terms "row" and "record" mean the same thing and the terms "column" and "field" mean the same thing. Database refers to a range of cells where the first row in the range represents field labels. The remaining rows in the range represent records. The columns in the range represent fields.

Return to the list of **Categories of Functions**.

## Date and Time Functions

The functions that relate to date-time values and time-span values are:

<b>DATE</b>	<b>DATEDIF</b>	<b>DATEVALUE</b>	<b>DAY</b>
<b>DAYS360</b>	<b>EDATE</b>	<b>EOMONTH</b>	<b>HOUR</b>
<b>MINUTE</b>	<b>MONTH</b>	<b>NETWORKDAYS</b>	<b>NOW</b>
<b>SECOND</b>	<b>TIME</b>	<b>TIMEVALUE</b>	<b>TODAY</b>
<b>WEEKDAY</b>	<b>WEEKNUM</b>	<b>WORKDAY</b>	<b>YEAR</b>
<b>YEARFRAC</b>			

For most of these functions you can specify the date argument as a `DateTime` object, as in the result of a function such as `DATE(2003,7,4)`, or a `TimeSpan` object, as in the result of a function such as `TIME(12,0,0)`. For compatibility with Excel, it also allows dates to be specified as a number (as in 37806.5) or as a string (as in "7/4/2003 12:00"). The numbers and strings are converted to instances of the `DateTime` class.

Dates as numeric values are in the form `x.y`, where `x` is the "number of days since December 30, 1899" and `y` is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.).

The following three formulas produce the same result:

```
YEAR(DATE(2004,8,9))
```

```
YEAR(38208)
```

```
YEAR("8/9/2004")
```

In Excel, dates can range from 01/01/1900 to 12/31/9999, and in the .NET framework, instances of the `DateTime` class can range from 01/01/0001 to 12/31/9999. In Spread, we generally support the larger range found in the .NET framework. For Excel compatibility there are a few cases where the function allows only the smaller range (for example, the `DATE` function can only be used to enter dates since 01/01/1900).

You may see some differences in values if exporting to or importing from Excel. Both Excel and OLE automation use doubles to represent dates and times, with the integer portion of the double representing the number of days from a base date. In Excel, the base date that is used is 01/01/1900 and the year 1900 is treated as a leap year. In OLE automation, Microsoft corrected this by using the base date of 12/31/1899. As OLE automation does, our spreadsheets treat 1900 as a non-leap year and thus use the base date of 12/31/1899.

Return to the list of **Categories of Functions**.

## Engineering Functions

The functions that relate to engineering calculations are:

<b>BESSELI</b>	<b>BESSELJ</b>	<b>BESSELK</b>	<b>BESSELY</b>
<b>BIN2DEC</b>	<b>BIN2HEX</b>	<b>BIN2OCT</b>	<b>COMPLEX</b>
<b>CONVERT</b>	<b>DEC2BIN</b>	<b>DEC2HEX</b>	<b>DEC2OCT</b>
<b>DELTA</b>	<b>ERF</b>	<b>ERFC</b>	<b>GESTEP</b>
<b>HEX2BIN</b>	<b>HEX2DEC</b>	<b>HEX2OCT</b>	<b>IMABS</b>
<b>IMAGINARY</b>	<b>IMARGUMENT</b>	<b>IMCONJUGATE</b>	<b>IMCOS</b>
<b>IMDIV</b>	<b>IMEXP</b>	<b>IMLN</b>	<b>IMLOG10</b>
<b>IMLOG2</b>	<b>IMPOWER</b>	<b>IMPRODUCT</b>	<b>IMREAL</b>
<b>IMSIN</b>	<b>IMSQRT</b>	<b>IMSUB</b>	<b>IMSUM</b>
<b>OCT2BIN</b>	<b>OCT2DEC</b>	<b>OCT2HEX</b>	

For more information on the engineering functions that involve complex numbers, refer to **Complex Numbers in Engineering Functions**.

Return to the list of **Categories of Functions**.

## Complex Numbers in Engineering Functions

Many of the engineering functions involve complex numbers. A complex number consists of two parts, a real part and an imaginary part. You can think of a complex number as being a point (x,y) in a plane. You can think of a real number as being a point (x,0) on the x-axis of the plane. Note that real numbers are a subset of complex numbers with zero for the coefficient of the imaginary part.

There is not a complex number data type. Instead, complex numbers are represented using strings of the form "x+yi" where x and y are real numbers and x is the real part and yi is the imaginary part. For example:

"2+3i"

"1.23E4+5.67E8i"

Note that if either the real part or the imaginary part is zero then the zero part can be optionally omitted from the text representation. For example:

"3" is equivalent to "3+0i"

"4i" is equivalent to "0+4i"

Since real numbers are a subset of complex numbers, a real number can be used in place of a string of the form "x+yi". For example:

3 is equivalent to "3+0i"

The functions that return a complex number return a string of the form "x+yi". For example:

COMPLEX(3,5) returns "3+5i"

The functions that accept a complex number can accept either a number or a string of the form "x+yi". For example:

IMSUM("1+2i", "3+4i") returns "4+6i"

IMSUM(1, 3) returns "4"

When a string cannot be converted to a number Spread returns a #VALUE error. For example:

COS("abc") returns #VALUE!

IMCOS("abc") returns #VALUE!

Spread allows either suffix "j" or the suffix "i" to denote the imaginary part. For example:

"3+4j" is equivalent to "3+4i"

Spread allows mixed suffixes in the a given formula and always returns the "i" suffix. For example:

IMSUM("1+2i", "3+4i") returns "4+6i"



`IMSUM("1+2j","3+4j")` returns "4+6i"

`IMSUM("1+2i","3+4j")` returns "4+6i"

Spread does not allow spaces before the real part or before the imaginary part. For example:

`IMABS("3+4i")` returns 5

`IMABS(" 3+4i")` returns #VALUE!

`IMABS("3 +4i")` returns #VALUE!

`IMABS("3+4i ")` returns #VALUE!

Return to **Engineering Functions**.

Return to the list of **Categories of Functions**.

## Financial Functions

The functions that relate to financial calculations such as interest calculations are:

<b>ACCRINT</b>	<b>ACCRINTM</b>	<b>AMORDEGRC</b>	<b>AMORLINC</b>
<b>COUPDAYS</b>	<b>COUPDAYBS</b>	<b>COUPDAYSNC</b>	<b>COUPNCD</b>
<b>COUPNUM</b>	<b>COUPPCD</b>	<b>CUMIPMT</b>	<b>CUMPRINC</b>
<b>DB</b>	<b>DDB</b>	<b>DISC</b>	<b>DOLLAR</b>
<b>DOLLARDE</b>	<b>DOLLARFR</b>	<b>DURATION</b>	<b>EFFECT</b>
<b>EURO</b>	<b>EUROCONVERT</b>	<b>FV</b>	<b>FVSCCHEDULE</b>
<b>INTRATE</b>	<b>IPMT</b>	<b>IRR</b>	<b>ISPMT</b>
<b>MDURATION</b>	<b>MIRR</b>	<b>NOMINAL</b>	<b>NPER</b>
<b>NPV</b>	<b>ODDFPRICE</b>	<b>ODDFYIELD</b>	<b>ODDLPRICE</b>
<b>ODDLYIELD</b>	<b>PMT</b>	<b>PPMT</b>	<b>PRICE</b>
<b>PRICEDISC</b>	<b>PRICEMAT</b>	<b>PV</b>	<b>RATE</b>
<b>RECEIVED</b>	<b>SLN</b>	<b>SYD</b>	<b>TBILLEQ</b>
<b>TBILLPRICE</b>	<b>TBILLYIELD</b>	<b>VDB</b>	<b>XIRR</b>
<b>XNPV</b>	<b>YIELD</b>	<b>YIELDDISC</b>	<b>YIELDMAT</b>

For the financial functions that use it, refer to **Day Count Basis**.

Return to the list of **Categories of Functions**.

For the arguments of some of these functions and for the results of some of these functions, money paid out is represented by negative numbers and money you receive is represented by positive numbers. How the currency values are displayed depends upon how you set up the cell type and the format settings.

## Day Count Basis

For many of the financial functions, the day count basis is used:

<b>Basis Number</b>	<b>Day Count Basis</b>
0 (or omitted)	United States of America (NASD) 30/360
1	Actual/Actual
2	Actual/360
3	Actual/365
4	European 30/360

[NASD is the National Association of Securities Dealers.]

Return to **Financial Functions**.

Return to the list of **Categories of Functions**.

## Information Functions

The functions that relate to information about a cell or the value in a cell are:

<b>COUNTBLANK</b>	<b>ERRORTYPE</b>	<b>ISBLANK</b>	<b>ISERR</b>
<b>ISERROR</b>	<b>ISEVEN</b>	<b>ISLOGICAL</b>	<b>ISNA</b>
<b>ISNONTTEXT</b>	<b>ISNUMBER</b>	<b>ISODD</b>	<b>ISREF</b>
<b>ISTEXT</b>	<b>N</b>	<b>NA</b>	<b>TYPE</b>

Return to the list of **Categories of Functions**.

# Logical Functions

The functions that relate to logical operations are:

- AND**
- FALSE**
- IF**
- IFERROR**
- NOT**
- OR**
- TRUE**

Return to the list of **Categories of Functions**.

## Lookup Functions

The functions that relate to referencing and finding other parts of the spreadsheet are:

<b>ADDRESS</b>	<b>CHOOSE</b>	<b>COLUMN</b>	<b>COLUMNS</b>
<b>HLOOKUP</b>	<b>INDEX</b>	<b>LOOKUP</b>	<b>MATCH</b>
<b>OFFSET</b>	<b>ROW</b>	<b>ROWS</b>	<b>TRANSPOSE</b>
<b>VLOOKUP</b>			

Return to the list of **Categories of Functions**.

## Math and Trigonometry Functions

The functions that relate to mathematical calculations are:

<b>ABS</b>	<b>ACOS</b>	<b>ACOSH</b>	<b>ASIN</b>
<b>ASINH</b>	<b>ATAN</b>	<b>ATAN2</b>	<b>ATANH</b>
<b>CEILING</b>	<b>COMBIN</b>	<b>COS</b>	<b>COSH</b>
<b>DEGREES</b>	<b>EVEN</b>	<b>EXP</b>	<b>FACT</b>
<b>FACTDOUBLE</b>	<b>FLOOR</b>	<b>GCD</b>	<b>INT</b>
<b>LCM</b>	<b>LN</b>	<b>LOG</b>	<b>LOG10</b>
<b>MDETERM</b>	<b>MINVERSE</b>	<b>MMULT</b>	<b>MOD</b>
<b>MROUND</b>	<b>MULTINOMIAL</b>	<b>ODD</b>	<b>PI</b>
<b>POWER</b>	<b>PRODUCT</b>	<b>QUOTIENT</b>	<b>RADIANS</b>
<b>RAND</b>	<b>RANDBETWEEN</b>	<b>ROMAN</b>	<b>ROUND</b>
<b>ROUNDDOWN</b>	<b>ROUNDUP</b>	<b>SERIESSUM</b>	<b>SIGN</b>
<b>SIN</b>	<b>SINH</b>	<b>SQRT</b>	<b>SQRTPI</b>
<b>SUBTOTAL</b>	<b>SUM</b>	<b>SUMIF</b>	<b>SUMIFS</b>
<b>SUMPRODUCT</b>	<b>SUMSQ</b>	<b>SUMX2MY2</b>	<b>SUMX2PY2</b>
<b>SUMXMY2</b>	<b>TAN</b>	<b>TANH</b>	<b>TRUNC</b>

Return to the list of **Categories of Functions**.

## Statistical Functions

The functions that relate to statistical operations are:

<b>AVEDEV</b>	<b>AVERAGE</b>	<b>AVERAGEA</b>	<b>AVERAGEIF</b>
<b>AVERAGEIFS</b>	<b>BETADIST</b>	<b>BETAINV</b>	<b>BINOMDIST</b>
<b>CHIDIST</b>	<b>CHIINV</b>	<b>CHITEST</b>	<b>CONFIDENCE</b>
<b>CORREL</b>	<b>COUNT</b>	<b>COUNTIF</b>	<b>COUNTIFS</b>
<b>COUNTA</b>	<b>COVAR</b>	<b>CRITBINOM</b>	<b>DEVSQ</b>
<b>EXPONDIST</b>	<b>FDIST</b>	<b>FINV</b>	<b>FISHER</b>
<b>FISHERINV</b>	<b>FORECAST</b>	<b>FREQUENCY</b>	<b>FTEST</b>
<b>GAMMADIST</b>	<b>GAMMAINV</b>	<b>GAMMALN</b>	<b>GEOMEAN</b>
<b>GROWTH</b>	<b>HARMEAN</b>	<b>HYPGEOMDIST</b>	<b>INTERCEPT</b>
<b>KURT</b>	<b>LARGE</b>	<b>LINEST</b>	<b>LOGEST</b>
<b>LOGINV</b>	<b>LOGNORMDIST</b>	<b>MAX</b>	<b>MAXA</b>
<b>MEDIAN</b>	<b>MIN</b>	<b>MINA</b>	<b>MODE</b>
<b>NEGBINOMDIST</b>	<b>NORMDIST</b>	<b>NORMINV</b>	<b>NORMSDIST</b>
<b>NORMSINV</b>	<b>PEARSON</b>	<b>PERCENTILE</b>	<b>PERCENTRANK</b>
<b>PERMUT</b>	<b>POISSON</b>	<b>PROB</b>	<b>QUARTILE</b>
<b>RANK</b>	<b>RSQ</b>	<b>SKEW</b>	<b>SLOPE</b>
<b>SMALL</b>	<b>STANDARDIZE</b>	<b>STDEV</b>	<b>STDEVA</b>
<b>STDEVP</b>	<b>STDEVPA</b>	<b>STEYX</b>	<b>TDIST</b>
<b>TINV</b>	<b>TREND</b>	<b>TRIMMEAN</b>	<b>TTEST</b>
<b>VAR</b>	<b>VARA</b>	<b>VARP</b>	<b>VARPA</b>
<b>WEIBULL</b>	<b>ZTEST</b>		

Return to the list of **Categories of Functions**.



## Text Functions

The functions that relate to handling text are:

<b>CHAR</b>	<b>CLEAN</b>	<b>CODE</b>	<b>CONCATENATE</b>
<b>DOLLAR</b>	<b>EXACT</b>	<b>FIND</b>	<b>FIXED</b>
<b>LEFT</b>	<b>LEN</b>	<b>LOWER</b>	<b>MID</b>
<b>PROPER</b>	<b>REPLACE</b>	<b>REPT</b>	<b>RIGHT</b>
<b>SEARCH</b>	<b>SUBSTITUTE</b>	<b>T</b>	<b>TEXT</b>
<b>TRIM</b>	<b>UPPER</b>	<b>VALUE</b>	

Return to the list of **Categories of Functions**.

## Optional Arguments

Some functions have a variable number of arguments with some (typically the last) arguments being optional. These are displayed in this reference with the word Optional in brackets "[Optional]" before the argument in the table of arguments. For example, consider the payment function (PMT) which has five arguments with the last two being optional. In Spread, you can make any of the following calls:

```
PMT(rate,nper,pv,fv,type)
```

```
PMT(rate,nper,pv,fv)
```

```
PMT(rate,nper,pv,fv,)
```

```
PMT(rate,nper,pv,,type)
```

```
PMT(rate,nper,pv,,)
```

```
PMT(rate,nper,pv)
```

The optional arguments may be omitted. Any missing optional argument is handled with the default value being passed. For example

```
FIXED(1234.5678,,FALSE)
```

evaluates the same as

```
FIXED(1234.5678,2,FALSE)
```

since the default value for the number of decimal places is 2.

See more about **Missing Arguments**.

Return to **Functions in a Formula**.

Return to the **Formula Overview**.

## Missing Arguments

Missing arguments are intended to be used with functions that have optional arguments (as discussed in **Optional Arguments**). If a missing argument is passed in for a required argument then the function will evaluate to the #N/A error.

See more about **Resultant Error Values**.

Return to **Functions in a Formula**.

Return to the **Formula Overview**.

## Volatile Functions

Formulas that contain volatile functions are recalculated every time any other function is recalculated. If the `EnableCrossSheetReferences` property for the control is false, then the functions are recalculated only on the sheet where the changes occur.

## Array Formulas

You can use array formulas with the control.

An array formula can perform multiple calculations on one or more items in an array. Array formulas can return multiple results or a single result.

To create an array formula, select the cells you wish to put the formula in, type the formula, and then use **Ctrl + Shift + Enter**. This puts braces around the formula and places an instance of the formula in each cell of the selected range.

In order to remove or change an array formula, you must select the original formula range first.

## Arrays in a Formula

Formulas may include functions that operate on arrays. Spread supports array constants in formulas. Use curly brackets { } to enclose the array elements. Use a comma to separate elements within a row. Use a semicolon to separate rows within the array. Individual elements can be number values, text values, logical values, or error values. Some examples of arrays are:

```
CORREL({5,10,15,20,25},{4,8,16,32,64})
```

```
CORREL({73000,45000,40360},{42,70,40})
```

```
ROWS({1,2,3;4,5,6})
```

Return to the **Formula Overview**.

## Data Types Using Formulas

When you assign cell data using the Text property, the spreadsheet uses the cell type to parse the assigned string into the needed data type. For example, a NumberCellType parses a string into a double data type. When you assign the cell data using the Value property, the spreadsheet accepts the assigned object as is and no parsing occurs, so if you set it with a string, it remains a string. Some numeric functions (for example, SUM) ignore non-numeric values in a cell range. For example, if the cell range A1:A3 contains the values {1, "2", 3}, then the formula SUM(A1:A3) evaluates to 4 because the SUM function ignores the string "2". Be sure that you set the value correctly for any cells used in the calculation of a formula and that you set them with the correct data type.

Return to the **Formula Overview**.

## Custom Functions in Formulas

Formulas may include custom, user-defined functions. If you have functions that you use on a regular basis that are not in the built-in functions or you wish to combine some of the built-in functions into a single function, you can do so by defining your own custom functions. They can be called as you would call any of the built-in functions. Custom functions can have up to 255 arguments.

### Duplicate Function Names

A custom function can have the same name as a built-in function. The custom function takes priority over the built-in function. Custom functions are dynamically linked at evaluation time. Thus, the application can redefine an existing custom function.

### Excel Function Names

In Spread, the HYPERLINK function is treated as a custom function since we do not have that as a built-in function. A custom function in Spread gets exported as a custom function in Excel. However, there is no way to export the implementation of the custom function. Thus, Excel sees the exported custom function as an unimplemented custom function which evaluates to the #NAME? error. When you enter or leave edit mode via the formula bar, Excel reparses the formula and recognizes the function as the built-in HYPERLINK function. Unfortunately, there is no way to tell the Spread control that a given custom function in Spread should be exported as a built-in function in Excel.

Suppose the application needs an Excel function that Spread does not support. The application would have to supply a custom function to mimic the Excel function. Spread's implementation of a custom function cannot be exported to an Excel file, so the custom function gets exported as an undefined custom function. In Excel, an undefined custom function will evaluate to the #VALUE! error. When you enter edit mode and then leave edit mode in Excel, Excel will reparse the formula (even if you made no changes to the formula). During reparsing, Excel will treat the function as the built-in function (instead of a custom function). The formula will then evaluate to the expected value (instead of the #VALUE! error). Your example of a problem formula does not appear to fall into the above described scenario because the formula only uses the MAX and SUM functions. However, it is still possible that the formula could be referencing a cell that uses a custom function which would get you back into the above described scenario. Editing the referenced cell would get rid of the #VALUE! error in the referenced cell. The recalculations would cascade back the cell in question.

### See Also

Refer to the product Developer's Guide for more details on how to create a custom function.

Refer to the product Assembly Reference for more details on the methods that add or get custom functions.



Return to the **Formula Overview**.

## Custom Names in Formulas

Formulas may include custom, user-defined names. Custom names are identifiers to represent information in the spreadsheet. A custom name can refer to a cell, a range of cells, a computed value, or a formula. (Methods that deal with custom names provide the same functionality as the Name in Excel.) A custom name can contain up to 255 characters and can include letters, numbers, or underscores. The first character must be a letter or an underscore.

The name's value can be assigned or retrieved as either a string object or as an expression object. Refer to the Assembly Reference for more details on the methods that add or get custom names.

From the example in C#:

```
dataModel.AddCustomName("Total", new FarPoint.CalcEngine.CellExpression(3, 2));
```

a name called Total is created that represents the cell at absolute location 3,2. Assuming A1 notation (ReferenceStyle = A1), then this would be equivalent to:

```
dataModel.AddCustomName("Total", "$D$3", 0, 0);
```

In Excel, this would be equivalent to:

Name: Total Refers To: =\$D\$3

Once the name is defined, the name can be used in formulas. When the formula is evaluated, the name's value is referenced and evaluated. Given the above definition, the following two formula assignments would produce the same result:

```
spread.ActiveSheet.SetFormula(0, 0, "Total"); spread.ActiveSheet.SetFormula(0, 0, "$D$3");
```

Note that the string versions of the AddCustomName and GetCustomName methods take the base row or base column arguments. These arguments are used to parse or unparse relative addresses in A1 notation. These arguments are ignored when using absolute addresses or when using R1C1 notation. A1 notation requires a base location from which the relative offset is computed.

For example:

```
dataModel.AddCustomName("Beta", "D3", 0, 0); // same as "R[2]C[3]"  
dataModel.AddCustomName("Gamma", "D3", 4, 4); // same as "R[-2]C[-1]"
```

In other words, cell D3 is +3/+2 from cell A1 but -1/-2 from cell E5. In Excel, the Insert > Name > Define dialog uses the active cell as the base location.

Refer to the product Developer's Guide for more details on how to create a custom name.

Refer to the Assembly Reference for more details on the methods that add or get custom names.

Return to the **Formula Overview**.

## Resultant Error Values

The values that can be displayed in a cell as a result of an invalid entry or invalid formula are as follows:

<b>Value</b>	<b>Description</b>
--------------	--------------------

#DIV/o!	This displays when a formula includes a division by zero or when a formula uses, in the divisor, a cell reference to a blank cell or to a cell that contains zero.
#N/A	This displays when a value is not available to a function or formula or when an argument in an array formula is not the same size as the range that contains the array formula.
#NAME?	This displays when text in a formula is not recognized or when the name of a function is misspelled, or when including text without using double quotation marks. This can also happen when you omit a colon (:) in a cell range reference.
#NULL!	This displays when you specify an intersection of two areas that do not intersect. Possible causes include a mistyped reference operator or a mistyped cell reference.
#NUM!	This displays when a number in a formula or function can not be calculated, when a formula produces a number that is too large or too small to represent, or when using an unacceptable argument in a function that requires a number. If you are using a function that iterates, such as IRR or RATE, and the function cannot find a result, this value is displayed.
#REF!	This displays when a cell reference is not valid or when you deleted cells referred to by a formula.
#VALUE!	This displays when the wrong type of argument or operand is used, such as using text when the formula requires a number or a logical value, or using a range instead of a single value.

Return to the **Formula Overview**.

## Formula Functions

Spread.NET provides these built-in functions, listed alphabetically.

For a list of functions by type, refer to **Categories of Functions**.

### Functions A to C

<b>ABS</b>	<b>ACCRINT</b>	<b>ACCRINTM</b>	<b>ACOS</b>
<b>ACOSH</b>	<b>ADDRESS</b>	<b>AMORDEGRC</b>	<b>AMORLINC</b>
<b>AND</b>	<b>ASIN</b>	<b>ASINH</b>	<b>ATAN</b>
<b>ATAN2</b>	<b>ATANH</b>	<b>AVEDEV</b>	<b>AVERAGE</b>
<b>AVERAGEA</b>	<b>AVERAGEIF</b>	<b>AVERAGEIFS</b>	<b>BESSELI</b>
<b>BESSELJ</b>	<b>BESSELK</b>	<b>BESSELY</b>	<b>BETADIST</b>
<b>BETAINV</b>	<b>BIN2DEC</b>	<b>BIN2HEX</b>	<b>BIN2OCT</b>
<b>BINOMDIST</b>	<b>CEILING</b>	<b>CHAR</b>	<b>CHIDIST</b>
<b>CHIINV</b>	<b>CHITEST</b>	<b>CHOOSE</b>	<b>CLEAN</b>
<b>CODE</b>	<b>COLUMN</b>	<b>COLUMNS</b>	<b>COMBIN</b>
<b>COMPLEX</b>	<b>CONCATENATE</b>	<b>CONFIDENCE</b>	<b>CONVERT</b>
<b>CORREL</b>	<b>COS</b>	<b>COSH</b>	<b>COUNT</b>
<b>COUNTA</b>	<b>COUNTBLANK</b>	<b>COUNTIF</b>	<b>COUNTIFS</b>
<b>COUPDAYS</b>	<b>COUPDAYBS</b>	<b>COUPDAYSNC</b>	<b>COUPNCD</b>
<b>COUPNUM</b>	<b>COUPPCD</b>	<b>COVAR</b>	<b>CRITBINOM</b>
<b>CUMIPMT</b>	<b>CUMPRINC</b>		

### Functions D to G

<b>DATE</b>	<b>DATEDIF</b>	<b>DATEVALUE</b>	<b>DAVERAGE</b>
<b>DAY</b>	<b>DAYS360</b>	<b>DB</b>	<b>DCOUNT</b>
<b>DCOUNTA</b>	<b>DDB</b>	<b>DEC2BIN</b>	<b>DEC2HEX</b>
<b>DEC2OCT</b>	<b>DEGREES</b>	<b>DELTA</b>	<b>DEVSQ</b>
<b>DGET</b>	<b>DISC</b>	<b>DMAX</b>	<b>DMIN</b>
<b>DOLLAR</b>	<b>DOLLARDE</b>	<b>DOLLARFR</b>	<b>DPRODUCT</b>
<b>DSTDEV</b>	<b>DSTDEVP</b>	<b>DSUM</b>	<b>DURATION</b>

<b>DVAR</b>	<b>DVARP</b>	<b>EDATE</b>	<b>EFFECT</b>
<b>EOMONTH</b>	<b>ERF</b>	<b>ERFC</b>	<b>ERRORTYPE</b>
<b>EURO</b>	<b>EUROCONVERT</b>	<b>EVEN</b>	<b>EXACT</b>
<b>EXP</b>	<b>EXPONDIST</b>	<b>FACT</b>	<b>FACTDOUBLE</b>
<b>FALSE</b>	<b>FDIST</b>	<b>FIND</b>	<b>FINV</b>
<b>FINV</b>	<b>FISHERINV</b>	<b>FIXED</b>	<b>FLOOR</b>
<b>FORECAST</b>	<b>FREQUENCY</b>	<b>FTEST</b>	<b>FV</b>
<b>FVSCHEDULE</b>	<b>GAMMADIST</b>	<b>GAMMAINV</b>	<b>GAMMALN</b>
<b>GCD</b>	<b>GEOMEAN</b>	<b>GESTEP</b>	<b>GROWTH</b>

## Functions H to L

<b>HARMEAN</b>	<b>HEX2BIN</b>	<b>HEX2DEC</b>	<b>HEX2OCT</b>
<b>HLOOKUP</b>	<b>HOUR</b>	<b>HYPGEOMDIST</b>	<b>IF</b>
<b>IFERROR</b>	<b>IMABS</b>	<b>IMAGINARY</b>	<b>IMARGUMENT</b>
<b>IMCONJUGATE</b>	<b>IMCOS</b>	<b>IMDIV</b>	<b>IMEXP</b>
<b>IMLN</b>	<b>IMLOG10</b>	<b>IMLOG2</b>	<b>IMPOWER</b>
<b>IMPRODUCT</b>	<b>IMREAL</b>	<b>IMSIN</b>	<b>IMSQRT</b>
<b>IMSUB</b>	<b>IMSUM</b>	<b>INDEX</b>	<b>INT</b>
<b>INTERCEPT</b>	<b>INTRATE</b>	<b>IPMT</b>	<b>IRR</b>
<b>ISBLANK</b>	<b>ISERR</b>	<b>ISERROR</b>	<b>ISEVEN</b>
<b>ISLOGICAL</b>	<b>ISNA</b>	<b>ISNONTEXT</b>	<b>ISNUMBER</b>
<b>ISODD</b>	<b>ISPMT</b>	<b>ISREF</b>	<b>ISTEXT</b>
<b>KURT</b>	<b>LARGE</b>	<b>LCM</b>	<b>LEFT</b>
<b>LEN</b>	<b>LINEST</b>	<b>LN</b>	<b>LOG</b>
<b>LOG10</b>	<b>LOGEST</b>	<b>LOGINV</b>	<b>LOGNORMDIST</b>
<b>LOOKUP</b>	<b>LOWER</b>		

## Functions M to Q

<b>MATCH</b>	<b>MAX</b>	<b>MAXA</b>	<b>MDETERM</b>
<b>MDURATION</b>	<b>MEDIAN</b>	<b>MID</b>	<b>MIN</b>
<b>MINA</b>	<b>MINUTE</b>	<b>MINVERSE</b>	<b>MIRR</b>

<b>MMULT</b>	<b>MOD</b>	<b>MODE</b>	<b>MONTH</b>
<b>MROUND</b>	<b>MULTINOMIAL</b>	<b>N</b>	<b>NA</b>
<b>NEGBINOMDIST</b>	<b>NETWORKDAYS</b>	<b>NOMINAL</b>	<b>NORMDIST</b>
<b>NORMINV</b>	<b>NORMSDIST</b>	<b>NORMSINV</b>	<b>NOT</b>
<b>NOW</b>	<b>NPER</b>	<b>NPV</b>	<b>OCT2BIN</b>
<b>OCT2DEC</b>	<b>OCT2HEX</b>	<b>ODD</b>	<b>ODDFPRICE</b>
<b>ODDFYIELD</b>	<b>ODDLPRICE</b>	<b>ODDLYIELD</b>	<b>OFFSET</b>
<b>OR</b>	<b>PEARSON</b>	<b>PERCENTILE</b>	<b>PERCENTRANK</b>
<b>PERMUT</b>	<b>PI</b>	<b>PMT</b>	<b>POISSON</b>
<b>POWER</b>	<b>PPMT</b>	<b>PRICE</b>	<b>PRICEDISC</b>
<b>PRICEMAT</b>	<b>PROB</b>	<b>PRODUCT</b>	<b>PROPER</b>
<b>PV</b>	<b>QUARTILE</b>	<b>QUOTIENT</b>	

## Functions R to S

<b>RADIANS</b>	<b>RAND</b>	<b>RANDBETWEEN</b>	<b>RANK</b>
<b>RATE</b>	<b>RECEIVED</b>	<b>REPLACE</b>	<b>REPT</b>
<b>RIGHT</b>	<b>ROMAN</b>	<b>ROUND</b>	<b>ROUNDDOWN</b>
<b>ROUNDUP</b>	<b>ROW</b>	<b>ROWS</b>	<b>RSQ</b>
<b>SEARCH</b>	<b>SECOND</b>	<b>SERIESSUM</b>	<b>SIGN</b>
<b>SIN</b>	<b>SINH</b>	<b>SKEW</b>	<b>SLN</b>
<b>SLOPE</b>	<b>SMALL</b>	<b>SQRT</b>	<b>SQRTPI</b>
<b>STANDARDIZE</b>	<b>STDEV</b>	<b>STDEVA</b>	<b>STDEVP</b>
<b>STDEVPA</b>	<b>STEYX</b>	<b>SUBSTITUTE</b>	<b>SUBTOTAL</b>
<b>SUM</b>	<b>SUMIF</b>	<b>SUMIFS</b>	<b>SUMPRODUCT</b>
<b>SUMSQ</b>	<b>SUMX2MY2</b>	<b>SUMX2PY2</b>	<b>SUMXMY2</b>
<b>SYD</b>			

## Functions T to Z

<b>T</b>	<b>TAN</b>	<b>TANH</b>	<b>TBILLEQ</b>
<b>TBILLPRICE</b>	<b>TBILLYIELD</b>	<b>TDIST</b>	<b>TEXT</b>
<b>TIME</b>	<b>TIMEVALUE</b>	<b>TINV</b>	<b>TODAY</b>

<b>TRANSPOSE</b>	<b>TREND</b>	<b>TRIM</b>	<b>TRIMMEAN</b>
<b>TRUE</b>	<b>TRUNC</b>	<b>TTEST</b>	<b>TYPE</b>
<b>UPPER</b>	<b>VALUE</b>	<b>VAR</b>	<b>VARA</b>
<b>VARP</b>	<b>VARPA</b>	<b>VDB</b>	<b>VLOOKUP</b>
<b>WEEKDAY</b>	<b>WEEKNUM</b>	<b>WEIBULL</b>	<b>WORKDAY</b>
<b>XIRR</b>	<b>XNPV</b>	<b>YEAR</b>	<b>YEARFRAC</b>
<b>YIELD</b>	<b>YIELDDISC</b>	<b>YIELDMAT</b>	<b>ZTEST</b>

For more information on how to use these functions, refer to the **Formula Overview**, and to the chapter on Managing Formulas in the product Developers Guide.

Return to the **Formula Reference**.

Functions A to C



## ABS

This function calculates the absolute value of the specified value.

### Syntax

`ABS(value)`

`ABS(expression)`

### Arguments

This function can take either a value or an expression as an argument.

### Remarks

This function turns negative values into positive values.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ABS(R3C2)`

`ABS(B3)`

`ABS(-4)` gives the result 4

`ABS(14-24)` gives the result 10

`ABS(4)` gives the result 4

### Version Available

This function is available in product version 1.0 or later.

### See Also

## SIGN | Math and Trigonometry Functions

## ACCRINT

This function calculates the accrued interest for a security that pays periodic interest.

### Syntax

`ACCRINT(issue,first,settle,rate,par,frequency,basis)`

### Arguments

This function has these arguments:

Argument	Description
<i>issue</i>	Date that the security is issued
<i>first</i>	First date for calculating the interest for the security
<i>settle</i>	Settlement date for the security
<i>rate</i>	Annual interest rate for the security
<i>par</i>	[Optional] Par value for the security; if omitted, the calculation uses a value of \$1,000
<i>frequency</i>	Frequency of payment, number of payments per year
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function requires that the issue is less than the settlement (otherwise a #NUM! error is returned). If the rate or par is less than or equal to 0, then a #NUM! error is returned. If the frequency is a number other than 1, 2, or 4, then a #NUM! error is returned. If the basis is less than 0 or greater than 4, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

`ACCRINT(A1,A2,A3,B4,D9,E9,0)`

`ACCRINT (DATE (2003,1,1),DATE (2003,1,7),DATE (2005,1,7),0.5,1000,2)` gives the result 1008.33333

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACCRINTM | INTRATE | Financial Functions**

## ACCRINTM

This function calculates the accrued interest at maturity for a security that pays periodic interest.

### Syntax

`ACCRINTM(issue,maturity,rate,par,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>issue</i>	Date that the security is issued
<i>maturity</i>	Maturity date for security
<i>rate</i>	Annual interest rate for the security
<i>par</i>	[Optional] Par value for the security; if omitted, the calculation uses a value of \$1,000
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function requires that issue is a valid date (otherwise a #Value! error is returned). If the rate or par is less than or equal to 0, then a #NUM! error is returned. If the basis is less than 0 or greater than 4, a #NUM! error is returned. If the issue is less than the settlement, then a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

`ACCRINTM(A2,A3,B4,D9,3)`

`ACCRINTM(R1C1,R2C3,R4C2,R9C4,3)`

### Version Available

This function is available in product version 1.0 or later.

## **See Also**

**ACCRINT | INTRATE | Financial Functions**

## ACOS

This function calculates the arccosine, that is, the angle whose cosine is the specified value.

### Syntax

`ACOS(value)`

### Arguments

For the argument, you can specify the cosine of the angle you want to return, which must be a value between  $-1$  and  $1$ .

### Remarks

The result angle is in radians between 0 (zero) and PI (pi). If you want to convert the result to degrees, multiply the result by  $180/\text{PI}$ .

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ACOS(B3)`

`ACOS(R3C2)`

`ACOS(0.5)` gives the result 1.0471975512

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOSH | ASIN | COS | COSH | Math and Trigonometry Functions**

## ACOSH

This function calculates the inverse hyperbolic cosine of the specified value.

### Syntax

`ACOSH(value)`

### Arguments

For the argument, you can specify any real number greater than or equal to 1.

### Remarks

This function is the inverse of the hyperbolic cosine, so `ACOSH(COSH(n))` gives the result *n*.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ACOSH(B3)`

`ACOSH(R3C2)`

`ACOSH(1)` gives the result 0

`ACOSH(10)` gives the result 2.9932228461

`ACOS(R3C2)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOS | ASINH | Math and Trigonometry Functions**

## ADDRESS

This function uses the row and column numbers to create a cell address in text.

### Syntax

`ADDRESS(row,column,absnum,a1style,sheettext)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>row</i>	Row number in the cell reference
<i>column</i>	Column number in the cell reference
<i>absnum</i>	[Optional] Type of reference to return; can be any of: Value - Type of Cell Reference Returned 1 or omitted - Absolute 2 - Absolute row, relative column 3 - Relative row, absolute column 4 - Relative
<i>a1style</i>	[Optional] Logical value that indicates whether the reference style is A1; if TRUE or omitted, the style is A1; if FALSE, then the style is R1C1
<i>sheettext</i>	[Optional] Name of the sheet to use as an external reference; if omitted, no sheet name is used

### Data Types

Accepts numeric and string data. Returns string data.

### Examples

`ADDRESS (2, 4, 2, FALSE)`

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**COLUMNS | ROWS | INDEX | Lookup Functions**



## AMORDEGRC

This function returns the depreciation for an accounting period, taking into consideration prorated depreciation, and applies a depreciation coefficient in the calculation based on the life of the assets.

### Syntax

`AMORDEGRC(cost,datepurchased,firstperiod,salvage,period,drate,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>cost</i>	Cost of the asset
<i>datepurchased</i>	Purchase date of the asset
<i>firstperiod</i>	End date of the first period
<i>salvage</i>	Salvage value at the end of the life of the asset
<i>period</i>	Accounting period
<i>drate</i>	Rate of depreciation
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> )

### Remarks

This function returns the depreciation until the last period of the asset life or until the total value of depreciation is greater than the cost of the assets minus the salvage value. The depreciation coefficients are:

<b>Life of assets</b>	<b>Depreciation Coefficient</b>
Between 3 and 4 years	1.5
Between 5 and 6 years	2
More than 6 years	2.5

The depreciation rate will grow to 50 percent for the period proceeding the last period and will grow to 100 percent for the last period. If the life of assets is between 0 (zero) and 1, 1 and 2, 2 and 3, or 4 and 5, the #NUM! error value is returned.

This function differs from **AMORLINC**, which does not apply a depreciation coefficient in the calculation depending on the life of the assets.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

`AMORDEGRC (B1, B2, B3, B4, B5, B6, B7)`

`AMORDEGRC (2800, DATE (2003, 9, 4), DATE (2006, 12, 31), 200, 1, 0.02, 1)` gives the result 117

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**AMORLINC | Financial Functions**

## AMORLINC

This function calculates the depreciation for an accounting period, taking into account prorated depreciation.

### Syntax

`AMORLINC(cost,datepurchased,firstperiod,salvage,period,drate,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>cost</i>	Cost of the asset
<i>datepurchased</i>	Purchase date of the asset
<i>firstperiod</i>	End date of the first period
<i>salvage</i>	Salvage value at the end of the life of the asset
<i>period</i>	Accounting period
<i>drate</i>	Rate of depreciation
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> )

### Remarks

This function differs from **AMORDEGRC**, which applies a depreciation coefficient in the calculation depending on the life of the assets.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

`AMORLINC(B1,B2,B3,B4,B5,B6,B7)`

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**AMORDEGRC | Financial Functions**

## AND

This function calculates logical AND.

### Syntax

`AND(bool1,bool2,...)`

`AND(array)`

`AND(array1,array2,...)`

`AND(expression)`

`AND(expression1,expression2,...)`

### Arguments

For the arguments of this function, provide numeric (0 or 1) or logical values (TRUE or FALSE) for up to 255 arguments. You can also specify a single array instead of listing the values separately, or up to 255 arrays. You can also specify the logical argument as an expression.

### Remarks

This function returns TRUE if all its arguments are true; otherwise, returns FALSE if at least one argument is false.

### Data Types

Accepts logical data (Boolean values of TRUE or FALSE) or numerical values (0 or 1).  
Returns logical data (Boolean values of TRUE or FALSE).

### Examples

`AND(D12,E12)`

`AND(R12C42,R12C5,R12C1)`

`AND(D2:D12)`

`AND(R12C1:R12C9)`

`AND(true,true,true)` gives the result TRUE

`AND(TRUE(),FALSE())` gives the result FALSE

`AND(5+3=8,5+1=6)` gives the result TRUE

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**NOT | OR | Logical Functions**

## ASIN

This function calculates the arcsine, that is, the angle whose sine is the specified value.

### Syntax

`ASIN(value)`

### Arguments

For the argument, specify the sine of the angle you want to return, which must be a value between  $-1$  and  $1$ .

### Remarks

The result angle is in radians between  $-\pi/2$  and  $\pi/2$ . If you want to convert the result to degrees, multiply the result by  $180/\pi$ .

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ASIN(B3)`

`ASIN(R3C2)`

`ASIN(0.5)` gives the result 0.5235987756

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOS | SIN | SINH | Math and Trigonometry Functions**

## ASINH

This function calculates the inverse hyperbolic sine of a number.

### Syntax

`ASINH(value)`

### Arguments

For the argument, you can specify any real number.

### Remarks

This function is the inverse of the hyperbolic sine, so `ASINH(SINH(n))` gives the result *n*.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ASINH(E4)`

`ASINH(R4C5)`

`ASINH(-5.5)` gives the result -2.40606

`ASINH(100)` gives the result 5.2983423656

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOSH | ASIN | SIN | Math and Trigonometry Functions**



## ATAN

This function calculates the arctangent, that is, the angle whose tangent is the specified value.

### Syntax

`ATAN(value)`

### Arguments

For the argument, specify the tangent of the angle you want to return, which must be a value between  $-1$  and  $1$ .

### Remarks

The result angle is in radians between  $-\text{PI}/2$  and  $\text{PI}/2$ . If you want to convert the result to degrees, multiply the result by  $180/\text{PI}$ .

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ATAN(B3)`

`ATAN(R3C2)`

`ATAN(1)` gives the result 0.7853981634

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOS | ASIN | TAN | Math and Trigonometry Functions**

## ATAN2

This function calculates the arctangent of the specified x- and y-coordinates.

### Syntax

`ATAN2(x,y)`

### Arguments

This function can take real numbers as arguments.

### Remarks

The arctangent is the angle from the x-axis to a line containing the origin (0, 0) and a point with coordinates (x, y).

The result is given in radians between  $-\text{PI}$  and  $\text{PI}$ , excluding  $-\text{PI}$ . If you want to convert the result to degrees, multiply the result by  $180/\text{PI}$ .

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ATAN2 (A1, E3)`

`ATAN2 (R1C1, R3C5)`

`ATAN2 (1,1)` gives the result 0.7853981634

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOS | ASIN | ATAN | TAN | Math and Trigonometry Functions**

## ATANH

This function calculates the inverse hyperbolic tangent of a number.

### Syntax

`ATANH(value)`

### Arguments

For the argument, you can specify any real number between 1 and  $-1$ , excluding  $-1$  and  $1$ .

### Remarks

This function is the inverse of the hyperbolic tangent, so `ATANH(TANH(n))` gives the result *n*.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ATANH(B5)`

`ATANH(R5C2)`

`ATANH(0.55)` gives the result `0.6183813136`

`ATANH(-0.2)` gives the result `-0.2027325541`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOSH | ASINH | ATAN | TAN | Math and Trigonometry Functions**

## AVEDEV

This function calculates the average of the absolute deviations of the specified values from their mean.

### Syntax

`AVEDEV(value1,value2,...)`

`AVEDEV(array)`

`AVEDEV(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

This is a measure of the variability in a data set.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`AVEDEV(B5,L32,N25,D17)`

`AVEDEV(B1:B5)`

`AVEDEV(B1:B17,L1:L17,N2:N8)`

`AVEDEV(R5C2,R32C12,R25C15) AVEDEV(R1C2:R1C7)`

`AVEDEV(98,79,85)` gives the result 7.111111111

### Version Available

This function is available in product version 1.0 or later.

### See Also

**AVERAGE | DEVSO | Statistical Functions**

## AVERAGE

This function calculates the average of the specified numeric values.

### Syntax

`AVERAGE(value1,value2,...)`

`AVERAGE(array)`

`AVERAGE(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

This is a measure of the variability in a data set.

This function differs from **AVERAGEA**, which accepts text or logical values as well as numeric values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`AVERAGE (A1, B3, D5, E9, L8, L9)`

`AVERAGE (R1C1, R3C2)`

`AVERAGE (A1:A9)`

`AVERAGE (A1:A9, B1:B9, D5:D8)`

`AVERAGE (98, 72, 85)` gives the result 85

### Version Available

This function is available in product version 1.0 or later.

### See Also

**AVEDEV | AVERAGEA | CONFIDENCE | DEVSQ | MEDIAN | VAR | Statistical Functions**

## AVERAGEA

This function calculates the average of the specified values, including text or logical values as well as numeric values.

### Syntax

`AVERAGEA(value1,value2,...)`

`AVERAGEA(array)`

`AVERAGEA(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range). Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

This is a measure of the variability in a data set.

This function differs from **AVERAGE** because it allows text or logical values as well as numeric values.

### Data Types

Accepts numeric, logical, or text data for all arguments. Returns numeric data.

### Examples

`AVERAGEA(A1,B3,D5,E9,L8,L9)`

`AVERAGEA(R1C1,R3C2)`

`AVERAGEA(A1:A9)`

`AVERAGEA(A1:A9,B1:B9,D5:D8)`

`AVERAGEA(98,72,85)` gives the result 85

### Version Available

This function is available in product version 2.0 or later.

## See Also

**AVEDEV | DEVSQ | MEDIAN | VAR | AVERAGE | Statistical Functions**



## AVERAGEIF

This function calculates the average of the specified numeric values provided that they meet the specified criteria.

### Syntax

`AVERAGEIF(value1,value2,...,condition)`

`AVERAGEIF(array,condition)`

`AVERAGEIF(array1,array2,...,condition)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range). Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

This is a measure of the variability in a data set.

### Data Types

Accepts numeric data. The condition accepts text, numeric, or expression data. Returns numeric data.

### Examples

`AVERAGEIF(A1,B3,D5,E9,L8,L9,"<5000")`

`AVERAGEIF(R1C1,R3C2,"<>0")`

### Version Available

This function is available in product version 5.0 or later.

### See Also

**AVEDEV | DEVSQ | MEDIAN | VAR | AVERAGE | Statistical Functions**

## AVERAGEIFS

This function calculates the average of all cells that meet multiple specified criteria.

### Syntax

`AVERAGEIFS(value1,condition1,value2,...,condition2...)`

`AVERAGEIFS(array,condition)`

`AVERAGEIFS(array1,array2,...,condition)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range). Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well. You can have up to 127 arguments for the conditions.

### Remarks

This is a measure of the variability in a data set.

### Data Types

Accepts numeric data. The condition accepts text, numeric, or expression data. Returns numeric data.

### Examples

`AVERAGEIFS (B2:B5, B2:B5, ">90", B2:B5, "<100")`

`AVERAGEIFS (R1C1, R3C2, "<>0")`

### Version Available

This function is available in product version 5.0 or later.

### See Also

**AVEDEV | DEVSQ | MEDIAN | VAR | AVERAGE | Statistical Functions**

## BESSELI

This function calculates the modified Bessel function of the first kind evaluated for purely imaginary arguments.

### Syntax

`BESSELI(value,order)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>value</i>	Value at which to evaluate the function
--------------	---

<i>order</i>	Number representing the order of the function; if it is not an integer, it is truncated
--------------	---

### Remarks

If value or order is nonnumeric then a #Value! error is returned. If order is less than 0 then the #NUM! error is returned.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
BESSELI(A4,D5)
```

```
BESSELI(R4C1,R5C4)
```

```
BESSELI(1.8,2) gives the result 0.5260402117
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BESSELJ** | **BESSELY** | **Engineering Functions**

## BESSELJ

This function calculates the Bessel function of the first kind.

### Syntax

`BESSELJ(value,order)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>value</i>	Value at which to evaluate the function
--------------	---

<i>order</i>	Number representing the order of the function; if it is not an integer, it is truncated
--------------	---

### Remarks

If value or order is nonnumeric then a #Value! error is returned. If order is less than 0 then the #NUM! error is returned.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
BESSELJ(A4,D5)
```

```
BESSELJ(R4C1,R5C4)
```

```
BESSELJ(1.85,2) gives the result 0.31812827879
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BESSELI | BESSELK | Engineering Functions**

## BESSELK

This function calculates the modified Bessel function of the second kind evaluated for purely imaginary arguments.

### Syntax

`BESSELK(value,order)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>value</i>	Value at which to evaluate the function
--------------	---

<i>order</i>	Number representing the order of the function; if it is not an integer, it is truncated
--------------	---

### Remarks

This function is also called the Neumann function. If value or order is nonnumeric then a #Value! error is returned. If order is less than 0 then the #NUM! error is returned.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`BESSELK(A4,D5)`

`BESSELK(R4C1,R5C4)`

`BESSELK(1.85,2)` gives the result 0.32165379

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BESSELJ | BESSELY | Engineering Functions**

## BESSELY

This function calculates the Bessel function of the second kind.

### Syntax

`BESSELY(value,order)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>value</i>	Value at which to evaluate the function
--------------	---

<i>order</i>	Number representing the order of the function; if it is not an integer, it is truncated
--------------	---

### Remarks

If value or order is nonnumeric then a #Value! error is returned. If order is less than 0 then the #NUM! error is returned.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`BESSELY(A4,D5)`

`BESSELY(R4C1,R5C4)`

`BESSELY(2.85,1)` gives the result 0.2801918953

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BESSELJ | BESSELK | Engineering Functions**

## BETADIST

This function calculates the cumulative beta distribution function.

### Syntax

`BETADIST(x,alpha,beta,lower,upper)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>x</i>	Value at which to evaluate the function, between the values of lower and upper
<i>alpha</i>	Alpha parameter of the distribution
<i>beta</i>	Beta parameter of the distribution
<i>lower</i>	[Optional] Lower bound of the interval for x; 0 if omitted
<i>upper</i>	[Optional] Upper bound of the interval for x; 1 if omitted

### Remarks

If you omit values for *upper* and *lower*, the calculation uses the standard cumulative beta distribution, so that *lower* is zero and *upper* is one.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`BETADIST(3,B3,C3,2,4)`

`BETADIST(3,R3C2,R3C3,2,4)`

`BETADIST(3,6,9,2,4)` gives the result 0.7880249023

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**BETAINV | Statistical Functions**



## BETAINV

This function calculates the inverse of the cumulative beta distribution function.

### Syntax

`BETAINV(prob,alpha,beta,lower,upper)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>prob</i>	Probability of the distribution
<i>alpha</i>	Alpha parameter of the distribution
<i>beta</i>	Beta parameter of the distribution
<i>lower</i>	[Optional] Lower bound of the interval for x; 0 if omitted
<i>upper</i>	[Optional] Upper bound of the interval for x; 1 if omitted

### Remarks

If you omit values for *upper* and *lower*, the calculation uses the standard cumulative beta distribution, so that *lower* is zero and *upper* is one.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
BETAINV(0.75,B3,C3,2,4)
```

```
BETAINV(0.75,R3C2,R3C3,2,4)
```

```
BETAINV(0.75,9,12,2,4) gives the result 3.0011968805
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BETADIST | Statistical Functions**

## BIN2DEC

This function converts a binary number to a decimal number.

### Syntax

`BIN2DEC(number)`

### Arguments

For the argument of this function, specify the binary numeric value to convert.

### Remarks

An error value is returned if the number contains more than 10 digits or is invalid.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`BIN2DEC(11111111)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**[BIN2HEX](#) | [BIN2OCT](#) | [DEC2BIN](#) | [OCT2DEC](#) | [Engineering Functions](#)**

## BIN2HEX

This function converts a binary number to a hexadecimal number.

### Syntax

`BIN2HEX(number,places)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Binary numeric value to convert
---------------	---------------------------------

<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated
---------------	---

### Remarks

An error value is returned if the *number* contains more than 10 digits or is invalid, or if the value of *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Data Types

Accepts numeric data. Returns numeric data in hexadecimal format.

### Examples

`BIN2HEX(11110)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**[BIN2DEC](#) | [BIN2OCT](#) | [DEC2HEX](#) | [OCT2HEX](#) | [Engineering Functions](#)**

## BIN2OCT

This function converts a binary number to an octal number.

### Syntax

`BIN2OCT(number,places)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Binary numeric value to convert
---------------	---------------------------------

<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated
---------------	---

### Remarks

An error value is returned if the *number* contains more than 10 digits or is invalid, or if the value of *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`BIN2OCT(1001,2)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**[BIN2DEC](#) | [BIN2HEX](#) | [OCT2BIN](#) | [DEC2OCT](#) | [Engineering Functions](#)**

## BINOMDIST

This function calculates the individual term binomial distribution probability.

### Syntax

`BINOMDIST(x,n,p,cumulative)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>x</i>	Number representing the number of successes in trials; if not an integer, the number is truncated
<i>n</i>	Number representing the number of independent trials; if not an integer, the number is truncated
<i>p</i>	Probability of success on each trial; number between 0 and 1
<i>cumulative</i>	Logical value that determines the form of the function; if TRUE, then this function returns the cumulative distribution function, which is the probability that there are at most x successes; if FALSE, it returns the probability mass function, which is the probability that there are x successes

### Remarks

Use this function in problems with a fixed number of tests or trials, when there are two mutually exclusive possible outcomes (a "success" and a "failure"), when trials are independent, and when the probability of one outcome is constant throughout the experiment. This function can, for example, calculate the probability that two of the next three babies born are male.

The binomial probability mass function is calculated as follows:

$$BINOMDIST(x, n, p, FALSE) = \frac{n!}{x!(n-x)!} p^x (1-p)^{n-x}$$

where x is the number of successes, n is the number of trials, and p is the probability of success on any one trial. The cumulative binomial distribution is calculated as follows:

$$BINOMDIST(x, n, p, TRUE) = \sum_{y=x}^n BINOMDIST(y, n, p, FALSE)$$

where  $n$  is the number of trials,  $x$  is the number of successes, and  $p$  is the possibility of success on any one trial.

### Data Types

Accepts numeric data for all arguments, except cumulative, which accepts logical data. Returns numeric data.

### Example

A baby can be either male or female; for the sake of this example, assume the odds are 50/50 that a baby is either male or female. If female equals TRUE, we can use the following to determine the probability of the next 5 babies in 10 born being female. The probability of the first baby being female is 0.5, and the probability of exactly 5 of 10 babies born being female is:

`BINOMDIST(5,10,0.5,FALSE)` gives the result 0.2460937500

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BETADIST** | **CRITBINOM** | **EXPONDIST** | **GAMMADIST** | **NEGBINOMDIST** | **WEIBULL** | **Statistical Functions**

## CEILING

This function rounds a number up to the nearest multiple of a specified value.

### Syntax

`CEILING(value,signif)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>value</i>	Number to round
<i>signif</i>	Number representing the rounding factor

Use either both positive or both negative numbers for the arguments. Regardless of the sign of the numbers, the value is rounded away from zero.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
CEILING(C4,B2)
```

```
CEILING(B3,0.05)
```

```
CEILING(R4C3,1)
```

```
CEILING(4.65,2) gives the result 6
```

```
CEILING(-2.78,-1) gives the result -3
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FLOOR** | **EVEN** | **ODD** | **TRUNC** | **Math and Trigonometry Functions**



## CHAR

This function returns the character specified by a number.

### Syntax

`CHAR(value)`

### Arguments

For the argument, use a number between 1 and 255 specifying which character you want from the Windows character set (ANSI).

### Data Types

Accepts numeric data. Returns string data.

### Examples

`CHAR(B2)`

`CHAR(R2C2)`

`CHAR(66)` gives the result B

`CHAR(218)` gives the result Ú

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CODE** | **CONCATENATE** | **LOWER** | **PROPER** | **UPPER** | **Text Functions**

## CHIDIST

This function calculates the one-tailed probability of the chi-squared distribution.

### Syntax

`CHIDIST(value,deg)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>value</i>	Value at which to evaluate the function
--------------	---

<i>deg</i>	Number of degrees of freedom; if not an integer, the number is truncated
------------	--

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`CHIDIST(B5,D7)`

`CHIDIST(R5C2,R7C4)`

`CHIDIST(6.7,4)` gives the result 0.1526169403

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CHIINV** | **CHITEST** | **Statistical Functions**

## CHIINV

This function calculates the inverse of the one-tailed probability of the chi-squared distribution.

### Syntax

`CHIINV(prob,deg)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>prob</i>	Probability of the chi-squared distribution
-------------	---

<i>deg</i>	Number of degrees of freedom; if not an integer, the number is truncated
------------	--

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`CHIINV(B5,D7)`

`CHIINV(R5C2,R7C4)`

`CHIINV(0.75,4)` gives the result 1.9225575262

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CHIDIST | CHITEST | Statistical Functions**

## CHITEST

This function calculates the test for independence from the chi-squared distribution.

### Syntax

`CHITEST(obs_array,exp_array)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>obs_array</i>	Array of observed values to test against expected values
<i>exp_array</i>	Array of expected values against which to test observed values

The arrays in the arguments must be of the same size.

### Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

### Examples

`CHITEST(B1:C8, B12:C19)`

`CHITEST(R1C2:R8C3, R12C2:R19C3)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CHIDIST** | **CHIINV** | **AVERAGE** | **Statistical Functions**

## CHOOSE

This function returns a value from a list of values.

### Syntax

`CHOOSE(index,value1,value2,...)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>index</i>	Index of the specified values to return; an integer value between 1 and 255
<i>value1</i> , etc.	Values from which to choose; can have up to 255 values; can be numbers, cell references, cell ranges, defined names, formulas, functions, or text

The value arguments can be range references as well as single values. For example, the formula:

```
SUM(CHOOSE(2,A1:A25,B1:B10,C1:C5))
```

evaluates to:

```
SUM(B1:B10)
```

which then returns a value based on the values in the range B1:B10.

### Remarks

This function is evaluated first, returning the reference B1:B10. The **SUM** function is then evaluated using B1:B10.

### Data Types

The index argument accepts numeric data. The value arguments accept any data. Returns the type of data of the specified value.

### Examples

```
CHOOSE(3,A1,B1,C1,D1,E1) gives the result C1
```

```
CHOOSE(3,R1C1,R1C2,R1C3,R1C4,R1C5) gives the result R1C3
```

```
CHOOSE(2,"dogs","birds","fish","cats","mice") gives the result birds
```

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**INDEX | SUM | Lookup Functions**

## CLEAN

This function removes all non-printable characters from text.

### Syntax

`CLEAN(text)`

### Arguments

The text argument is any data from which you want to remove non-printable characters.

### Remarks

Use this function to remove text that contains characters that might not print with your operating system. For example, you can use this function to remove some low-level computer code, which is frequently at the beginning and end of data files and cannot be printed

### Data Types

Accepts string data. Returns string data.

### Example

In this example, `CHR(7)` returns a non-printable character  
`CLEAN(CHAR(7)&"text"&CHAR(7))` gives the result text

### Version Available

This function is available in product version 1.0 or later.

### See Also

**TRIM** | **SUBSTITUTE** | **Text Functions**

## CODE

This function returns a numeric code to represent the first character in a text string. The returned code corresponds to the Windows character set (ANSI).

### Syntax

`CODE(text)`

### Arguments

The argument is the text from which you want to determine the code of the first character.

### Data Types

Accepts string data. Returns string data.

### Examples

```
CODE(H6)
```

```
CODE(R6C8)
```

```
CODE("B") gives the result 66
```

```
CODE("Buffalo") gives the result 66
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

### CHAR | Text Functions



## COLUMN

This function returns the column number of a reference.

### Syntax

`COLUMN(reference)`

### Arguments

The argument is a cell or a single area.

### Remarks

If the reference is omitted, the reference of the cell that the function is in is used.

### Data Types

Accepts cell references. Returns numeric data.

### Examples

`COLUMN(A9)` gives the result 1

`COLUMN(A1:A5)` gives the result 1

### Version Available

This function is available in product version 3.0 or later.

### See Also

**ROWS** | **INDEX** | **Lookup Functions**

## COLUMNS

This function returns the number of columns in an array.

### Syntax

`COLUMNS(array)`

### Arguments

The argument is an array, an array formula, or a range of cells.

### Data Types

Accepts cell references or array. Returns numeric data.

### Examples

`COLUMNS(B6:D12)` gives the result 3

`COLUMNS(R6C2:R12C4)` gives the result 3

`COLUMNS($B$8:$H$8)` gives the result 7

`COLUMNS(R[2]C[1]:R[3]C[8])` gives the result 8

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ROWS | INDEX | Lookup Functions**

## COMBIN

This function calculates the number of possible combinations for a specified number of items.

### Syntax

`COMBIN(k,n)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>k</i>	Number representing the number of items; if not an integer, the number is truncated; must be positive and greater than or equal to <i>n</i>
<i>n</i>	Number of items in each possible permutation; if not an integer, the number is truncated; must be positive

### Remarks

A combination is any set or subset of items, regardless of the internal order of the items. Contrast with permutation (the **PERMUT** function).

The number of combinations is calculated as follows:

$$\text{COMBIN}(k, n) = \binom{n}{k} = \frac{\text{PERMUT}(k, n)}{k!} = \frac{n!}{k!(n-k)!}$$

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`COMBIN(C4, B2)`

`COMBIN(B3, 5)`

`COMBIN(R1C2, 2)`

`COMBIN(8, 2)` gives the result 28

`COMBIN(100,3)` gives the result 161700

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**PERMUT | Math and Trigonometry Functions**

## COMPLEX

This function converts real and imaginary coefficients into a complex number.

### Syntax

COMPLEX(*realcoeff*,*imagcoeff*,*suffix*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>realcoeff</i>	Coefficient of the real part of the complex number
------------------	--

<i>imagcoeff</i>	Coefficient of the imaginary part of the complex number
------------------	---

<i>suffix</i>	(Optional) Suffix of the imaginary part of the complex number, may be either "i "or "j". If omitted, "i" is used.
---------------	---

### Remarks

For the suffix, use lowercase for "i" and "j" to prevent errors.

An error is returned if the real or imaginary coefficients are non-numeric.

For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
COMPLEX (3, 5)
```

```
COMPLEX (3, 5, "j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMAGINARY | IMREAL | Engineering Functions | Complex Numbers in Engineering Functions**

## CONCATENATE

This function combines multiple text strings or numbers into one text string.

### Syntax

`CONCATENATE(text1,text2,...)`

### Arguments

The arguments can be strings, formulas that return a string, or references to cells containing a string. Up to 255 arguments may be included.

### Data Types

Accepts string data for both arguments. Returns string data.

### Examples

`CONCATENATE (B4, D5)`

`CONCATENATE (R4C2, R5C4)`

`CONCATENATE ("Gold ", "Medal")` gives the result Gold Medal

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CHAR | EXACT | Text Functions**

## CONFIDENCE

This function returns confidence interval for a population mean.

### Syntax

`CONFIDENCE(alpha,stdev,size)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>alpha</i>	Alpha, significance level used in calculating confidence level, where confidence level is 100 times $(1-\alpha)\%$
--------------	--

<i>stdev</i>	Population standard deviation for the range
--------------	---

<i>size</i>	Number representing the size of the sample; if not an integer, the number is truncated
-------------	--

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
CONFIDENCE(0.5, B4, D5)
```

```
CONFIDENCE(0.5, R4C2, R5C4)
```

```
CONFIDENCE(0.05, 3.5, 150) gives the result 0.560106363
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**AVERAGE** | **CHITEST** | **Statistical Functions**



## CONVERT

This function converts a number from one measurement system to its equivalent in another measurement system.

### Syntax

CONVERT(*number,from-unit,to-unit*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>number</i>	Numeric value to convert
<i>from-unit</i>	Convertible units (see table below) of numeric value to convert
<i>to-unit</i>	Convertible units (see table below) of desired result

### Remarks

In this context a measurement system is a set of units for different types of measurements. This function converts a number with one set of units to a number in different set of units.

An error value is returned if the convertible units (*from-unit* and *to-unit*) are invalid or are from different categories of unit types (different tables below).

The following tables list the convertible units by their unit type:

#### **Weight and Mass Unit Type**

Gram	"g"
<i>Slug</i>	"sg"
<i>Pound Mass</i>	"lbm"
U	"u"
Ounce Mass	"ozm"

#### **Convertible Units**

#### **Distance Unit Type**

Meter	"m"
<i>Statute mile</i>	"mi"

#### **Convertible Units**

<i>Nautical mile</i>	"Nmi"
Inch	"in"
Foot	"ft"
Yard	"yd"
Angstrom	"ang"
Pica (1/72 in.)	"Pica"

**Time Unit Type**

Year	"yr"
<i>Day</i>	"day"
<i>Hour</i>	"hr"
Minute	"mn"
Second	"sec"

**Pressure Unit Type**

Pascal	"Pa"
<i>Atmosphere</i>	"atm"
<i>mm of Mercury</i>	"mmHg"

**Force Unit Type**

Newton	"N"
<i>Dyne</i>	"dyn"
Pound force	"lbf"

**Energy Unit Type**

Joule	"J"
<i>Erg</i>	"e"
Thermodynamic calorie	"c"
IT calorie	"cal"
Electron volt	"eV"
Horsepower-hour	"Hph"
Watt-hour	"Wh"

**Convertible Units****Convertible Units****Convertible Units****Convertible Units**

Foot-pound	"flb"
BTU	"BTU"

**Power Unit Type**

Horsepower	"HP"
<i>Watt</i>	"W"

**Magnetism Unit Type**

Tesla	"T"
<i>Gauss</i>	"ga"

**Temperature Unit Type**

Degree Celsius	"C"
<i>Degree Fahrenheit</i>	"F"
Degree Kelvin	"K"

**Liquid Measure Unit Type**

Teaspoon	"tsp"
<i>Tablespoon</i>	"tbs"
Fluid ounce	"oz"
Cup	"cup"
U.S. pint	"pt"
U.K. pint	"uk_pt"
Quart	"qt"
Gallon	"gal"
Liter	"l"

**Data Types**

Accepts numeric and string data. Returns numeric data.

**Examples**

```
CONVERT (68, "F", "C")
```

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**OCT2BIN | HEX2DEC | DEC2OCT | Engineering Functions**

## CORREL

This function returns the correlation coefficient of the two sets of data.

### Syntax

`CORREL(array1,array2)`

### Arguments

The two arrays of data in the arguments of this function should meet these criteria:

- The data should contain numbers, names, ranges, or references that are numeric. If some cells do not contain numeric data, they are ignored.
- The arrays should be the same size, with the same number of data points.
- The arrays should not be empty, nor should the standard deviation of their values equal zero.

### Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

### Examples

```
CORREL(C1:C10,D1:D10)
```

```
CORREL(R1C3:R10C3,R1C4:R10C4)
```

```
CORREL({5,10,15,20,25},{4,8,16,32,64}) gives the result 0.9332565253
```

```
CORREL({73000,45000,40360},{42,70,40}) gives the result -0.3261046660
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**COVAR** | **Statistical Functions**

## COS

This function returns the cosine of the specified angle.

### Syntax

`COS(angle)`

### Arguments

This function can take any real number as an argument. The *angle* argument is the angle in radians for which you want the cosine.

### Remarks

If the angle is in degrees, multiply it by  $\text{PI}/180$  to convert it to radians.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

```
COS (B2)
```

```
COS (R1C3)
```

```
COS(45*PI()/180) gives the result 0.7071067812
```

```
COS(RADIANS(30))
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOS | ACOSH | COSH | Math and Trigonometry Functions**

## COSH

This function returns the hyperbolic cosine of the specified value.

### Syntax

`COSH(value)`

### Arguments

This function can take any real number as an argument.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`COSH(B3)`

`COSH(R1C2)`

`COSH(4)` gives the result 27.3082328360

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOSH | COS | Math and Trigonometry Functions**

## COUNT

This function returns the number of cells that contain numbers.

### Syntax

`COUNT(value1,value2,...)`

`COUNT(array)`

### Arguments

The arguments may be separate values or an array of values. Up to 255 arguments of individual cells may be included.

### Remarks

This function counts the number of cells that contain numbers in the specified cell range.

This function differs from **COUNTA** which also includes text or logical values as well as numbers.

### Data Types

Accepts cell references. Returns numeric data.

### Examples

`COUNT (B2 , B5 , B8 , D5 , D8)`

`COUNT (A1 : G5)`

`COUNT (R6C3 : R9C4 , 2)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COUNTA** | **Statistical Functions**



## COUNTA

This function returns the number of number of cells that contain numbers, text, or logical values.

### Syntax

`COUNTA(value1,value2,...)`

`COUNTA(array)`

### Arguments

The arguments may be separate values or an array of values. Up to 255 arguments of individual cells may be included.

### Remarks

This function counts the number of non-empty cells in the specified cell range.

This function differs from **COUNT** because it includes text or logical values as well as numbers.

### Data Types

Accepts cell references. Returns numeric data.

### Examples

`COUNTA (B2 , D2 , E4 , E5 , E6)`

`COUNTA (A1 :G5)`

`COUNTA (R6C3 :R9C4)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COUNT** | **Statistical Functions**

## COUNTBLANK

This function returns the number of empty (or blank) cells in a range of cells on a sheet.

### Syntax

COUNTBLANK(*cellrange*)

### Arguments

This function takes a cell range reference or array as an argument.

### Remarks

This function counts the number of empty or blank cells in the specified cell range on one sheet. This function does not count cells containing an empty string "". A cell is empty if the cell's Value is null (Nothing in VB). Note that there is a difference being a cell's Value being null and a cell's Value being the empty string "". For example, consider the following Spread code in C#:

```
spread.Sheets[0].Cells[0,0].Value = null; // empty
spread.Sheets[0].Cells[1,0].Value = ""; // string
spread.Sheets[0].Cells[2,0].Value = "abc"; // string
spread.Sheets[0].Cells[3,0].Value = 123.0; // number
spread.Sheets[0].Cells[4,0].Formula = "COUNTBLANK(A1:A4)";
```

The formula in cell A5 evaluates to 1 because cell A1 is the only cell in the range A1:A4 that is empty.

**Note:** Spread's implementation of functions generally tries to follow the behavior found in popular spreadsheet applications. However, not all these applications agree whether the empty string "" should be treated the same as an empty cell. In Spread, both the COUNTBLANK and ISBLANK functions consistently treat the empty string "" differently than an empty cell.

### Data Types

Accepts cell range reference. Returns numeric data.

### Examples

```
COUNTBLANK(A1:G5)
```

```
COUNTBLANK(R6C3:R9C4)
```

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**COUNTIF | ISBLANK | TYPE | Information Functions**

## COUNTIF

This function returns the number of cells that meet a certain condition.

### Syntax

COUNTIF(*cellrange*,*condition*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>cellrange</i>	Range of cells to count; cell range reference
------------------	---

<i>condition</i>	Condition that determines which cells are counted, as a text, number, or expression (where expressions use the relational operators detailed in <b>Operators in a Formula</b> )
------------------	---

### Data Types

Accepts cell range reference. Returns numeric data.

### Examples

```
COUNTIF(A1:G5,"test")
```

```
COUNTIF(R6C3:R9C4,"<2")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COUNT** | **COUNTA** | **COUNTBLANK** | **SUMIF** | **Statistical Functions**

## COUNTIFS

This function returns the number of cells that meet multiple conditions.

### Syntax

COUNTIFS(*cellrange*,*condition*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>cellrange</i>	Range of cells to count; cell range reference
------------------	---

<i>condition</i>	Condition that determines which cells are counted, as a text, number, or expression (where expressions use the relational operators detailed in <b>Operators in a Formula</b> )
------------------	---

### Data Types

Accepts cell range reference. Returns numeric data.

### Examples

```
COUNTIFS(A1:G5, "test", B3:D3, "=Yes")
```

```
COUNTIFS(R6C3:R9C4, "<2")
```

### Version Available

This function is available in product version 5.0 or later.

### See Also

**COUNT** | **COUNTA** | **COUNTBLANK** | **SUMIF** | **Statistical Functions**

## COUPDAYBS

This function calculates the number of days from the beginning of the coupon period to the settlement date.

### Syntax

COUPDAYBS(*settlement*,*maturity*,*frequency*,*basis*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If *basis* is greater than 4 or less than 0, a #NUM! error is returned. If *settlement* is greater than or equal to *maturity*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

COUPDAYBS (A1, A2, A3, A4)

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**COUPDAYS | Financial Functions**

## COUPDAYS

This function returns the number of days in the coupon period that contains the settlement date.

### Syntax

COUPDAYS(*settlement,maturity,frequency,basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If *basis* is greater than 4 or less than 0, a #NUM! error is returned. If *settlement* is greater than or equal to *maturity*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

COUPDAYS (A1, A2, A3, A4)

### Version Available

This function is available in product version 2.0 or later.



**See Also**

**COUPDAYBS | DURATION | Financial Functions**

## COUPDAYSNC

This function calculates the number of days from the settlement date to the next coupon date.

### Syntax

COUPDAYSNC(*settlement*,*maturity*,*frequency*,*basis*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If *basis* is greater than 4 or less than 0, a #NUM! error is returned. If *settlement* is greater than or equal to *maturity*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

COUPDAYSNC (A1, A2, A3, A4)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COUPDAYS | COUPDAYBS | Financial Functions**

## COUPNCD

This function returns a date number of the next coupon date after the settlement date.

### Syntax

COUPNCD(*settlement*,*maturity*,*frequency*,*basis*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If *basis* is greater than 4 or less than 0, a #NUM! error is returned. If *settlement* is greater than or equal to *maturity*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

COUPNCD (A1, A2, A3, A4)

COUPNCD (A1, A2, A3, A4)

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**COUPPCD | Financial Functions**

## COUPNUM

This function returns the number of coupons due between the settlement date and maturity date.

### Syntax

COUPNUM(*settlement*,*maturity*,*frequency*,*basis*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If *basis* is greater than 4 or less than 0, a #NUM! error is returned. If *settlement* is greater than or equal to *maturity*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

COUPNUM(A1, A2, A3, A4)

COUPNUM(R6C3:R9C4)

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**COUPDAYS | Financial Functions**

## COUPPCD

This function returns a date number of the previous coupon date before the settlement date.

### Syntax

COUPPCD(*settlement*,*maturity*,*frequency*,*basis*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If *basis* is greater than 4 or less than 0, a #NUM! error is returned. If *settlement* is greater than or equal to *maturity*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

COUPPCD (B1, B2, B3, B4)

COUPPCD (R6C3, R9C4, R1C1, R2C2)

### Version Available

This function is available in product version 2.0 or later.



**See Also**

**COUPNCD | Financial Functions**

## COVAR

This function returns the covariance, which is the average of the products of deviations for each data point pair in two sets of numbers.

### Syntax

`COVAR(array1,array2)`

### Arguments

The two arrays of data in the arguments of this function should meet these criteria:

- The data should contain numbers, names, arrays, or references that are numeric. If some cells do not contain numeric data, they are ignored.
- The data sets should be the same size, with the same number of data points.
- The data sets should not be empty, nor should the standard deviation of their values equal zero.

### Remarks

Use this covariance function to determine the relationship between two sets of data. For example, you can examine whether greater income accompanies greater levels of education in a population.

The covariance is calculated as follows, where  $n$  is the size of the arrays and  $\mu$  is the mean.

$$COVAR(X, Y) = \frac{\left( \sum_{1}^{n} (x - \mu_x)(y - \mu_y) \right)}{(n - 1)}$$

### Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

### Examples

`COVAR(J2:J5,L2:L5)`

`COVAR(R2C12:R15C12,R2C14:R15C14)`

`COVAR({7,5,6},{7,4,4})` gives the result 1

`COVAR({5,10,15,20,25},{4,8,16,32,64})` gives the result 144

## Version Available

This function is available in product version 1.0 or later.

## See Also

**CORREL** | **VAR** | **Statistical Functions**

## CRITBINOM

This function returns the criterion binomial, the smallest value for which the cumulative binomial distribution is greater than or equal to a criterion value.

### Syntax

`CRITBINOM(n,p,alpha)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>n</i>	Number of trials; if not an integer, the number is truncated
<i>p</i>	Probability of success on each trial; number between 0 and 1
<i>alpha</i>	Alpha, value for the criterion

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`CRITBINOM(B5,0.75,0.92)`

`CRITBINOM(R5C2,R8C14,0.75)`

`CRITBINOM(14,0.75,0.85)` gives the result 12

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BINOMDIST** | **Statistical Functions**

## CUMIPMT

This function returns the cumulative interest paid on a loan between the starting and ending periods.

### Syntax

`CUMIPMT(rate,nper,pval,startperiod,endperiod,paytype)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>rate</i>	Interest rate
<i>nper</i>	Total number of payment periods
<i>pval</i>	Present value
<i>startperiod</i>	Starting period
<i>endperiod</i>	Ending period
<i>paytype</i>	Type of payment timing; can be any of: 0 - Payment at end of the period 1 - Payment at beginning of the period

### Remarks

This functions returns a #NUM! error when *rate*, *nper*, or *pval* is negative or zero. *Nper*, *startperiod*, *endperiod*, and *paytype* are truncated to integers. If *startperiod* or *endperiod* is less than 1 or *startperiod* is greater than *endperiod*, a #NUM! error is returned. If *paytype* is a number other than 0 or 1, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

`CUMIPMT(B2/12,B4*12,C4,14,20,0)`

`CUMIPMT(B2/12,B4*12,C4,14,20,0)`

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**CUMPRINC | INTRATE | Financial Functions**

## CUMPRINC

This function returns the cumulative principal paid on a loan between the start and end periods.

### Syntax

`CUMPRINC(rate,nper,pval,startperiod,endperiod,paytype)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>rate</i>	Interest rate
<i>nper</i>	Total number of payment periods
<i>pval</i>	Present value
<i>startperiod</i>	Starting period
<i>endperiod</i>	Ending period
<i>paytype</i>	Type of payment timing; can be any of: 0 - Payment at end of the period 1 - Payment at beginning of the period

### Remarks

This functions returns a #NUM! error when *rate*, *nper*, or *pval* is negative or zero. *Nper*, *startperiod*, *endperiod*, and *paytype* are truncated to integers. If *startperiod* or *endperiod* is less than 1 or *startperiod* is greater than *endperiod*, a #NUM! error is returned. If *paytype* is a number other than 0 or 1, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

`CUMPRINC(B2/12,B4*12,C4,14,20,0)`

`CUMPRINC(B2/12,B4*12,C4,14,20,0)`

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**CUMIPMT | IPMT | Financial Functions**



Functions D to G

## DATE

This function returns the DateTime object for a particular date, specified by the year, month, and day.

### Syntax

`DATE(year,month,day)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>year</i>	Number representing the year, from 1 to 9999, using four digits; if not integer, number is truncated
<i>month</i>	Number representing the month of the year; if not integer, number is truncated
<i>day</i>	Number representing the day of the month; if not integer, number is truncated

If month is greater than 12, then month increments by the number of months over 12 and the year advances, if needed. For example, `DATE(2003,16,2)` returns the DateTime object representing April 2, 2004.

If day is greater than the number of days in the specified month, then day increments that number of days from the first day of the next month. For example, `DATE(2004,1,35)` returns the DateTime object representing February 4, 2004.

If values for the arguments are not integers, any decimal places are truncated. Negative values for months are taken from the year into previous years. Negative values for days are taken from the month into previous months.

### Data Types

Accepts numeric data. Returns a DateTime object.

### Examples

`DATE(A1,B1,C1)`

`DATE(R1C1,R1C2,R1C3)`

`DATE(2003,1,1)` gives the result January 1, 2003

`DATE(2004,2,10)` gives the result February 10, 2004

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**DATEVALUE | TIME | Date and Time Functions**

## DATEDIF

This function returns the number of days, months, or years between two dates.

### Syntax

`DATEDIF(date1,date2,outputcode)`

### Arguments

The first two arguments are any dates, as strings, numeric values, or DateTime objects.

The output codes are:

Code	Description
------	-------------

"D"	The number of days between date1 and date2
"M"	The number of complete months between date1 and date2
"Y"	The number of complete years between date1 and date2
"YD"	The number of days between date1 and date2 as if they were in the same year
"YM"	The number of months between date1 and date2 as if they were in the same year
"MD"	The number of days between date1 and date2 as if they were in the same month and year

### Data Types

Accepts strings, numeric values, and DateTime objects. Strings and numbers are converted to DateTime objects.

### Examples

```
DATEDIF(A1,B1,C1)
```

```
DATEDIF(R1C1,R1C2,R1C3)
```

```
DATEDIF("2001/1/1","2003/1/1","Y")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DATEVALUE | TIME | Date and Time Functions**

## DATEVALUE

This function returns a DateTime object of the specified date.

### Syntax

DATEVALUE(*date\_string*)

### Arguments

The argument for this function is a date as a string.

### Remarks

Use this function to convert a date represented by text to a DateTime object in standard format.

### Data Types

Accepts string data. Returns a DateTime object.

### Examples

```
DATEVALUE (B18)
```

```
DATEVALUE (R18C2)
```

```
DATEVALUE ("2004/10/6") gives the result 10/6/2004 12:00:00 AM
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DATE | TIMEVALUE | Date and Time Functions**

## DAVERAGE

This function calculates the average of values in a column of a list or database that match the specified conditions.

### Syntax

DAVERAGE(*database*, *field*, *criteria*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions**.

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

## Examples

```
DAVERAGE (A4:E10, 3, A4:E10)
```

```
DAVERAGE (A1:A9, "Income", D5:D8)
```

## Version Available

This function is available in product version 2.5 or later.

## See Also

**DVAR** | **DVARP** | **AVERAGE** | **VAR** | **VARP** | **Database Functions**



## DAY

This function returns the day number of the month (integer 1 to 31) that corresponds to the specified date.

### Syntax

`DAY(date)`

### Arguments

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in `DATE(2003,7,4)`. For more details on the date inputs, refer to the discussion in **Date and Time Functions**.

### Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

### Examples

```
DAY(A2)
```

```
DAY(R2C1)
```

```
DAY(366778) gives the result 14
```

```
DAY(33239) gives the result 1 (because 33239 is the value for January 1, 1991)
```

```
DAY("7/4/2003 12:00")
```

```
DAY(DATE(2003,7,4))
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DATE | DATEVALUE | WEEKDAY | MONTH | Date and Time Functions**

## DAYS360

This function returns the number of days between two dates based on a 360-day year.

### Syntax

DAYS360(*startdate*,*enddate*,*method*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>startdate</i>	Date from which to calculate days
------------------	-----------------------------------

<i>enddate</i>	Date to which to calculate days
----------------	---------------------------------

<i>method</i>	[Optional] Method for calculating days; if FALSE or omitted, uses U.S. (NASD) method; if TRUE, uses European method.
---------------	--

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in **Date and Time Functions**

The methods for calculating the number of days can vary. The U.S. or NASD method works as follows:

- If the starting date is the 31st of a month, it becomes equal to the 30th of the same month.
- If the ending date is the 31st of a month and the starting date is earlier than the 30th of a month, the ending date becomes equal to the 1st of the next month.
- If the ending date is the 31st of a month and the starting date is the 30th or 31st of a month, the ending date becomes equal to the 30th of the ending date month.

The European method considers starting dates or ending dates that occur on the 31st of a month to be equal to the 30th of the same month.

### Remarks

Use this function to help compute payments if your accounting system is based on a 360-day year (twelve 30-day months).

### Data Types

Accepts numeric, string, or DateTime object data for the two date arguments and boolean for the method argument. Returns numeric data.

## Examples

`DAYS360 (B8, C8)`

`DAYS360 (R8C2, R8C3)`

`DAYS360 ("7/15/2004", "12/25/2004")` gives the result 160

## Version Available

This function is available in product version 1.0 or later.

## See Also

**DAY** | **DATEVALUE** | **Date and Time Functions**

## DB

This function calculates the depreciation of an asset for a specified period using the fixed-declining balance method.

### Syntax

$DB(\text{cost}, \text{salvage}, \text{life}, \text{period}, \text{month})$

### Arguments

This functions has these arguments:

Argument	Description
<i>cost</i>	Initial cost of the asset
<i>salvage</i>	Value at the end of the depreciation period
<i>life</i>	Number of periods over which the asset is being depreciated
<i>period</i>	Period for which you want to calculate the depreciation; use the same units as the life argument
<i>month</i>	[Optional] Number of months in the first year; if omitted, the calculation uses 12 months

### Remarks

The fixed-declining balance method computes depreciation at a fixed rate. This function uses the following equation to calculate depreciation for a period:

$(\text{cost} - \text{total depreciation from prior periods}) \times \text{rate}$

where:

$\text{rate} = 1 - ((\text{salvage}/\text{cost})^{(1/\text{life})})$ , rounded to three decimal places

Depreciation for the first and last periods is a special case. For the first period, the function uses this equation:

$\text{dep} = \text{cost} \times \text{rate} \times \text{month}/12$

For the last period, the function uses this equation:

$\text{dep} = ((\text{cost} - \text{total dep. from prior periods}) \times \text{rate} \times (12 - \text{month}))/12.$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

## Examples

```
DB(B1,1000,10,1)
```

```
DB(R1C2,10000,10,1)
```

```
DB(500000,5000,5,1,10) gives the result $25,0833.3333333333
```

## Version Available

This function is available in product version 1.0 or later.

## See Also

**DDB** | **SLN** | **SYD** | **Financial Functions**

## DCOUNT

This function counts the cells that contain numbers in a column of a list or database that match the specified conditions.

### Syntax

DCOUNT(*database*, *field*, *criteria*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	[Optional] Column in the database, referred to by label or index
--------------	--

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index). The field argument is optional. If omitted the function counts all the records that meet the criteria.

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

## Examples

```
DCOUNT (A4:E10, "Type", A4:E10)
```

```
DCOUNT (A1:A9, 3, D5:D8)
```

## Version Available

This function is available in product version 2.5 or later.

## See Also

**DCOUNTA** | **COUNT** | **COUNTA** | **Database Functions**

## DCOUNTA

This function counts the non-blank cells in a column of a list or database that match the specified conditions.

### Syntax

DCOUNTA(*database*, *field*, *criteria*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	[Optional] Column in the database, referred to by label or index
--------------	--

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index). The field argument is optional. If omitted the function counts all the records that meet the criteria.

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.



## Examples

```
DCOUNTA (A4:E10, "Type", A4:E10)
```

```
DCOUNTA (A1:A9, 3, D5:D8)
```

## Version Available

This function is available in product version 2.5 or later.

## See Also

**DCOUNT** | **COUNT** | **COUNTA** | **DAVERAGE** | **Database Functions**

## DDB

This function calculates the depreciation of an asset for a specified period using the double-declining balance method or another method you specify.

### Syntax

`DDB(cost,salvage,life,period,factor)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>cost</i>	Initial cost of the asset
-------------	---------------------------

<i>salvage</i>	Value at the end of depreciation
----------------	----------------------------------

<i>life</i>	Number of periods over which the asset is being depreciated
-------------	---

<i>period</i>	Period for which you want to calculate the depreciation in the same units as the <i>life</i> argument
---------------	---

<i>factor</i>	[Optional] Rate at which the value declines; if omitted, the calculation uses 2 (double-declining method)
---------------	---

All arguments must be positive numbers.

### Remarks

This function uses the following calculation for depreciation for a period:

$\text{cost} - \text{salvage}(\text{total depreciation from prior periods}) \times \text{factor}/\text{life}$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`DDB(B1,1000,10,1)`

`DDB(R1C2,10000,10,1)`

`DDB(500000,5000,5,1,4)` gives the result \$40,0000

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**DB | SYD | Financial Functions**

## DEC2BIN

This function converts a decimal number to a binary number.

### Syntax

DEC2BIN(*number*,*places*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Decimal numeric value to convert in the range of -512 to 511
---------------	--

<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated
---------------	---

If *places* argument is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Remarks

An error value is returned if the *number* is non-numeric or outside the range, or if the *places* value is non-numeric, negative, or too small.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

DEC2BIN(3,3)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DEC2HEX** | **DEC2OCT** | **BIN2DEC** | **OCT2BIN** | **Engineering Functions**

## DEC2HEX

This function converts a decimal number to a hexadecimal number.

### Syntax

DEC2HEX(*number*,*places*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Decimal numeric value to convert in the range of -549,755,813,888 to 549,755,813,887
---------------	--

<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated
---------------	---

If *places* argument is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Remarks

An error value is returned if the *number* is non-numeric or outside the range, or if the *places* value is non-numeric, negative, or too small.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

DEC2HEX(103,4)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DEC2BIN** | **DEC2OCT** | **BIN2HEX** | **OCT2HEX** | **Engineering Functions**

## DEC2OCT

This function converts a decimal number to an octal number.

### Syntax

DEC2OCT(*number*,*places*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Decimal numeric value to convert in the range of -536,870,912 and 536,870,911
---------------	---

<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated
---------------	---

If *places* argument is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Remarks

An error value is returned if the *number* is non-numeric or outside the range, or if the *places* value is non-numeric, negative, or too small.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

DEC2OCT(-99)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DEC2BIN** | **DEC2HEX** | **BIN2OCT** | **OCT2BIN** | **Engineering Functions**

## DEGREES

This function converts the specified value from radians to degrees.

### Syntax

`DEGREES(angle)`

### Arguments

This function takes any real number angle value as the argument.

### Remarks

This function converts angle in radians to angle in degrees.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`DEGREES (B3)`

`DEGREES (R1C2)`

`DEGREES (PI ())` gives the result 180

### Version Available

This function is available in product version 1.0 or later.

### See Also

**RADIANS | PI | Math and Trigonometry Functions**

## DELTA

This function identifies whether two values are equal. Returns 1 if they are equal; returns 0 otherwise.

### Syntax

`DELTA(value1,value2)`

### Arguments

This function takes two values as arguments.

### Remarks

Also called the Kronecker Delta function. This is a discrete version of the Dirac delta function.

### Data Types

Accepts numeric data. Returns numeric data (0 or 1).

### Examples

`DELTA(A1,5)`

`DELTA(R1C4,R2C5)`

`DELTA(3,3)` gives the result 1

`DELTA(3,2)` gives the result 0

`DELTA(3,2.99999)` gives the result 0

`DELTA(3,QUOTIENT(6,2))` gives the result 1

### Version Available

This function is available in product version 1.0 or later.

### See Also

## GESTEP | Engineering Functions



## DEVSQ

This function calculates the sum of the squares of deviations of data points (or of an array of data points) from their sample mean.

### Syntax

DEVSQ(*value1,value2, ...*)

DEVSQ(*array*)

DEVSQ(*array1,array2,...*)

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

This is a measure of the variability in a data set.

The sum of squared deviations is calculated as follows, where  $n$  is the number of values.

$$DEVSQ(x_1, x_2, \dots, x_n) = \sum_{i=1}^n (x_i - \bar{x})^2$$

If an array or cell reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

### Data Types

Accepts numeric data for all arguments or array of numeric data. Returns numeric data.

### Examples

DEVSQ (B3, B5, B9, B10)

DEVSQ (B3:B14)

DEVSQ (R3C2, R5C2, R9C2)

DEVSQ (R3C2:R3C12)

`DEVSQ(35,31,47,51,37,31,58,39)` gives the result 680.875

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**AVEDEV | AVERAGE | Statistical Functions**

## DGET

This function extracts a single value from a column of a list or database that matches the specified conditions.

### Syntax

DGET(*database*, *field*, *criteria*)

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

If no value matches the *criteria* argument, a #VALUE! error is returned. A #NUM! error is returned if more than one match is found.

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

## Examples

```
DGET (A4:E10, "Type", A4:E10)
```

```
DGET (A1:A9, 3, D5:D8)
```

## Version Available

This function is available in product version 2.5 or later.

## See Also

**DAVERAGE** | **DCOUNT** | **Database Functions**

## DISC

This function calculates the discount rate for a security.

### Syntax

`DISC(settle,mature,pricep,redeem,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
---------------	----------------------------------

<i>mature</i>	Maturity date for the security
---------------	--------------------------------

<i>pricep</i>	Amount invested in the security
---------------	---------------------------------

<i>redeem</i>	Amount to be received at maturity
---------------	-----------------------------------

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

Settle, mature, and basis are truncated to integers. If settle or mature is not a valid serial date number, a #VALUE! error is returned. If pricep or redeem is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

```
DISC(A1,B1,C4,100,2)
```

```
DISC("3/15/2003","5/15/2003",R3C4,R5C5,4)
```

```
DISC("5/15/2004","9/1/2004",98.2,100,3) gives the result 0.0602752294
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**RATE | INTRATE | PRICEDISC | Financial Functions**

## DMAX

This function returns the largest number in a column of a list or database that matches the specified conditions.

### Syntax

`DMAX(database, field, criteria)`

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

`DMAX(A4:E10, "Type", A4:E10)`

`DMAX(A1:A9, 3, D5:D8)`

## **Version Available**

This function is available in product version 2.5 or later.

## **See Also**

**DAVERAGE | DCOUNT | DMIN | MAX | MIN | Database Functions**



## DMIN

This function returns the smallest number in a column of a list or database that matches the specified conditions.

### Syntax

`DMIN(database, field, criteria)`

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

`DMIN(A4:E10, "Type", A4:E10)`

`DMIN(A1:A9, 3, D5:D8)`

## **Version Available**

This function is available in product version 2.5 or later.

## **See Also**

**DAVERAGE | DCOUNT | DMAX | MAX | MIN | Database Functions**

## DOLLAR

This function converts a number to text using currency format, with the decimals rounded to the specified place.

### Syntax

`DOLLAR(value,digits)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>value</i>	Numeric value to convert to text using the currency format
--------------	--

<i>digits</i>	[Optional] Number of decimal places to maintain; if negative, the value is rounded to the left of the decimal point; if omitted, the function rounds to two decimal places
---------------	--

### Remarks

This function uses the current regional Windows settings to determine the format of the returned string.

### Data Types

Accepts numeric data for both arguments. Returns string data.

### Examples

`DOLLAR(B5,D2)`

`DOLLAR(R5C2,R2C4)`

`DOLLAR(1234.5678,3)` gives the result \$1,234.568

`DOLLAR(123.45,1)` gives the result \$123.5

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DOLLARDE | DOLLARFR | FIXED | Text Functions**

## DOLLARDE

This function converts a fraction dollar price to a decimal dollar price.

### Syntax

DOLLARDE(*fractionaldollar*,*fraction*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>fractionaldollar</i>	Numeric value expressed as a fraction
<i>fraction</i>	Denominator of the fraction; if not an integer, the number is truncated

### Remarks

If *fraction* is not an integer, it is truncated. If *fraction* is less than 0, a #NUM! error is returned. If *fraction* is 0, a #DIV/0! error is returned.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

DOLLARDE(1.10,17)

DOLLARDE(R5C2,R2C4)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DOLLAR** | **DOLLARFR** | **Financial Functions**

## DOLLARFR

This function converts a decimal number dollar price to a fraction dollar price.

### Syntax

DOLLARFR(*decimaldollar*,*fraction*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>decimaldollar</i>	Decimal number
<i>fraction</i>	Denominator of the fraction; if not an integer, the number is truncated

### Remarks

If fraction is not an integer, it is truncated. If fraction is less than 0, a #NUM! error is returned. If fraction is 0, a #DIV/0! error is returned.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
DOLLARFR(B5,D2)
```

```
DOLLARFR(R5C2,R2C4)
```

```
DOLLARFR(1.125,16) gives the result 1.02
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DOLLAR** | **DOLLARDE** | **Financial Functions**

## DPRODUCT

This function multiplies the values in a column of a list or database that match the specified conditions.

### Syntax

DPRODUCT(*database*,*field*,*criteria*)

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

`DPRODUCT (A4:E10, "Type", A4:E10)`

`DPRODUCT (A1:A9, 3, D5:D8)`

## **Version Available**

This function is available in product version 2.5 or later.

## **See Also**

**DSUM | DCOUNT | PRODUCT | SUM | Database Functions**



## DSTDEV

This function estimates the standard deviation of a population based on a sample by using the numbers in a column of a list or database that match the specified conditions.

### Syntax

`DSTDEV(database, field, criteria)`

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

`DSTDEV(A4:E10,"Type",A4:E10)`

`DSTDEV(A1:A9,3,D5:D8)`

## **Version Available**

This function is available in product version 2.5 or later.

## **See Also**

**DSTDEVP | DAVERAGE | STDEV | Database Functions**

## DSTDEVP

This function calculates the standard deviation of a population based on the entire population using the numbers in a column of a list or database that match the specified conditions.

### Syntax

DSTDEVP(*database*,*field*,*criteria*)

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

`DSTDEVP(A4:E10, "Type", A4:E10)`

`DSTDEVP(A1:A9, 3, D5:D8)`

## **Version Available**

This function is available in product version 2.5 or later.

## **See Also**

**DSTDEV | DAVERAGE | STDEV | Database Functions**

## DSUM

This function adds the numbers in a column of a list or database that match the specified conditions.

### Syntax

DSUM(*database*, *field*, *criteria*)

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

```
DSUM(A4:E10, "Type", A4:E10)
```

```
DSUM(A1:A9, 3, D5:D8)
```

## **Version Available**

This function is available in product version 2.5 or later.

## **See Also**

**DPRODUCT | DCOUNT | SUM | PRODUCT | Database Functions**

## DURATION

This function returns the Macauley duration for an assumed par value of \$100.

### Syntax

DURATION(*settlement*,*maturity*,*coupon*,*yield*,*frequency*,*basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>coupon</i>	Annual coupon rate
---------------	--------------------

<i>yield</i>	Annual yield for the security
--------------	-------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns a #VALUE! error when *settlement* or *maturity* is invalid or a #NUM! error when *frequency* is a number other than 1, 2, or 4. Settlement, maturity, frequency, and basis are truncated to integers. If coupon is less than 0 or yield is less than 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

DURATION (C1, C2, C3, C4, C5, C6)

DURATION (R5C2, R2C4, R3C1, R4C1, R5C1)

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**COUPDAYS** | **MDURATION** | **Financial Functions**



## DVAR

This function estimates the variance of a population based on a sample by using the numbers in a column of a list or database that match the specified conditions.

### Syntax

DVAR(*database*, *field*, *criteria*)

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

`DVAR(A4:E10, "Type", A4:E10)`

`DVAR(A1:A9, 3, D5:D8)`

## **Version Available**

This function is available in product version 2.5 or later.

## **See Also**

**DSTDEV | DSTDEVP | DVARP | DAVERAGE | DMIN | DMAX | Database Functions**

## DVARP

This function calculates the variance of a population based on the entire population by using the numbers in a column of a list or database that match the specified conditions.

### Syntax

DVARP(*database*, *field*, *criteria*)

### Arguments

Argument	Description
----------	-------------

<i>database</i>	Range of cells that make up the database; cell range reference or array
-----------------	---

<i>field</i>	Column in the database, referred to by label or index
--------------	---

<i>criteria</i>	Range of cells that specify which rows in the database are used; cell range reference or array
-----------------	--

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed.

Wild card characters are not supported in the *criteria* argument.

### Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to **Database Functions** .

### Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

### Examples

DVARP (A4:E10, "Type", A4:E10)

DVARP (A1:A9, 3, D5:D8)

## Version Available

This function is available in product version 2.5 or later.

## See Also

**DSTDEV | DSTDEVP | DVAR | DAVERAGE | DMIN | DMAX | Database Functions**

## EDATE

This function calculates the date that is the indicated number of months before or after a specified date.

### Syntax

`EDATE(startdate,months)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>startdate</i>	Starting date
------------------	---------------

<i>months</i>	Number of months before (negative) or after (positive) the starting date; if not an integer, the number is truncated
---------------	--

### Remarks

Use this function to calculate maturity dates or due dates that fall on the same day of the month as the date of issue.

### Data Types

Accepts numeric, string, or DateTime object data for the startdate argument and numeric data for the months argument. Returns a DateTime object.

### Examples

```
EDATE (A1, -6)
```

```
EDATE (R1C1, 4)
```

```
EDATE ("2004/01/09",2) gives the result 3/9/2004 12:00:00 AM
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DATE | EOMONTH | Date and Time Functions**

## EFFECT

This function calculates the effective annual interest rate for a given nominal annual interest rate and the number of compounding periods per year.

### Syntax

`EFFECT(nomrate,comper)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>nomrate</i>	Nominal interest rate
----------------	-----------------------

<i>comper</i>	Number of compounding periods; if not an integer, the number is truncated
---------------	---

### Remarks

The #VALUE! error is returned if either argument is nonnumeric. The #NUM error is returned if *nomrate* is less than or equal to zero or if *comper* is less than one. *Comper* is truncated to an integer.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
EFFECT(J12,B3)
```

```
EFFECT(R12C10,R3C2)
```

```
EFFECT(6.5%,8) gives the result 0.66878782
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**INTRATE | NOMINAL | Financial Functions**

## EOMONTH

This function calculates the date for the last day of the month (end of month) that is the indicated number of months before or after the starting date.

### Syntax

`EOMONTH(startdate,months)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>startdate</i>	Starting date
------------------	---------------

<i>months</i>	Number of months before (negative) or after (positive) the starting date; if not an integer, the number is truncated
---------------	--

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4).

### Data Types

Accepts numeric, string, or DateTime object data for the startdate argument and numeric data for the months argument. Returns a DateTime object.

### Examples

```
EOMONTH(A3,6)
```

```
EOMONTH(R3C1,-4)
```

```
EOMONTH("2004/01/09",2) gives the result 3/31/2004 12:00:00 AM
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**EDATE | MONTH | Date and Time Functions**



## ERF

This function calculates the error function integrated between a lower and an upper limit.

### Syntax

$ERF(limit, upperlimit)$

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>limit</i>	Either this is the lower limit, if the upper limit is supplied, or it is the upper limit (with 0 as the lower limit) if the second argument is not supplied
--------------	---

<i>upperlimit</i>	[Optional] Upper limit for integrating the function
-------------------	---

### Remarks

If *upperlimit* is supplied, the function is integrated from *limit* to *upperlimit*. If not supplied, the function is integrated from 0 to *limit*.

If there *upperlimit* is not supplied, the function calculates:

$$ERF(x) = \frac{2}{\pi} \int_0^x \left( e^{-t^2} \right) dt$$

where x is the *limit* argument.

If there *upperlimit* is supplied, the function calculates:

$$ERF(lo, hi) = \frac{2}{\pi} \int_{lo}^{hi} \left( e^{-t^2} \right) dt$$

where lo is the *limit* argument and hi is the *upperlimit* argument.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ERF(K16)`

`ERF(R16C11,R16,C12)`

`ERF(0.49)` gives the result 0.51166826

`ERF(0.25,0.85)` gives the result 0.494341544

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**ERFC | STEYX | Engineering Functions**

## ERFC

This function calculates the complementary error function integrated between a lower limit and infinity.

### Syntax

`ERFC(lowerlimit)`

### Arguments

The argument is the lower limit from which to integrate to infinity when calculating this function.

### Remarks

This function calculates the complementary error function as follows:

$$ERFC(x) = \frac{2}{\pi} \int_x^{\infty} \left( e^{-t^2} \right) dt$$

where x is the lower limit specified in the argument.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ERFC(K16)`

`ERFC(R16C11)`

`ERFC(0.49)` gives the result 0.48833174

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ERF | STEYX | Engineering Functions**

## ERRORTYPE

This function returns a number corresponding to one of the error values.

### Syntax

`ERRORTYPE(errorvalue)`

### Arguments

The valid error values that can be used in the arguments and their corresponding returned values are summarized here:

<b>Error Value</b>	<b>Function Returns</b>
#NULL!	1
#DIV/o!	2
#VALUE!	3
#REF!	4
#NAME?	5
#NUM!	6
#N/A	7

### Remarks

You can use this function in an IF-THEN structure to test for the error value and return a text string, such as a message, instead of the error value.

### Data Types

Accepts error value as data. Returns numeric data.

### Examples

```
ERRORTYPE (B13)
```

```
ERRORTYPE (R13C2)
```

```
ERRORTYPE (#REF!) gives the result 4
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**ISERROR | Information Functions**

## EURO

This function returns the equivalent of one Euro based on the ISO currency code.

### Syntax

EURO(*code*)

### Arguments

The argument is the ISO currency code of certain countries. This function does not convert all currencies; only those Euro member currencies listed here.

<b>Country/Region</b>	<b>ISO Currency Code</b>
Belgium	BEF
Luxembourg	LUF
Germany	DEM
Spain	ESP
France	FRF
Ireland	IEP
Italy	ITL
Netherlands	NLG
Austria	ATS
Portugal	PTE
Finland	FIM
Euro member state	EUR

### Remarks

ISO Currency Codes are from ISO 4217, the international standard describing three-letter codes to define the names of currencies. ISO is the nickname for the International Organization for Standardization. The first two letters of the code are the two-letter country codes (ISO 3166) and the third is usually the initial of the currency itself. So BEF is Belgium Franc.

### Data Types

Accepts string data for the code. Returns numeric data.

## Examples

```
EURO ("BEF")
```

## Version Available

This function is available in product version 2.0 or later.

## See Also

**EUROCONVERT** | **Financial Functions**

## EUROCONVERT

This function converts currency from a Euro member currency (including Euros) to another Euro member currency (including Euros).

### Syntax

EUROCONVERT(*currency,source,target,fullprecision,triangulation*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>currency</i>	Number to convert
-----------------	-------------------

<i>source</i>	ISO currency code for the number to convert (see table below)
---------------	---

<i>target</i>	ISO currency code for the result of the conversion (see table below)
---------------	--

<i>fullprecision</i>	[Optional] Logical value representing whether to display the value in full precision or not; if omitted, the value is not displayed in full precision
----------------------	---

<i>triangulation</i>	[Optional] Integer greater than or equal to 3 that specifies the number of significant digits to be used for the intermediate Euro value when converting between two Euro member currencies
----------------------	---

If *triangulation* is omitted, the calculation does not round the intermediate Euro value. If it is included when converting from a Euro member currency to the Euro, the calculation finds the intermediate Euro value that could then be converted to a Euro member currency.

### Remarks

This function does not convert all currencies; only those Euro member currencies listed in this table.

<b>Country/Region</b>	<b>ISO Currency Code</b>
Belgium	BEF
Luxembourg	LUF
Germany	DEM
Spain	ESP
France	FRF



Ireland	IEP
Italy	ITL
Netherlands	NLG
Austria	ATS
Portugal	PTE
Finland	FIM
Euro member state	EUR

ISO Currency Codes are from ISO 4217, the international standard describing three-letter codes to define the names of currencies. ISO is the nickname for the International Organization for Standardization. The first two letters of the code are the two-letter country codes (ISO 3166) and the third is usually the initial of the currency itself. So BEF is Belgium Franc.

### Data Types

Accepts numeric and string data for most arguments; the *fullprecision* argument is a logical value. Returns numeric data.

### Examples

```
EUROCONVERT (B5, "DEM", "EUR")
```

```
EUROCONVERT (R5C2, "DEM", "EUR", TRUE, 3)
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

### ROUND | Financial Functions

## EVEN

This function rounds the specified value up to the nearest even integer.

### Syntax

`EVEN(value)`

### Arguments

The argument can be any numeric value.

### Remarks

Regardless of the sign of the number specified by the argument, the number is rounded away from zero.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`EVEN(A3)`

`EVEN(R1C2)`

`EVEN(5)` gives the result 6

`EVEN(-2.5)` gives the result -4

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CEILING | FLOOR | ODD | ISEVEN | Math and Trigonometry Functions**

## EXACT

This function returns true if two strings are the same; otherwise, false.

### Syntax

```
EXACT(text1,text2)
```

### Arguments

The arguments are text strings.

### Remarks

This function compares the string in the first argument to the string in the second argument. Although this function is case-sensitive, it ignores formatting differences.

### Data Types

Accepts string data for both arguments. Returns boolean data (true or false).

### Examples

```
EXACT(A3,A5)
```

```
EXACT(R3C1,R5C1)
```

```
EXACT("SPREAD","spread") gives the result FALSE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CONCATENATE** | **Text Functions**

## EXP

This function returns e raised to the power of the specified value.

### Syntax

`EXP(value)`

### Arguments

The argument for this function is any numeric value.

### Remarks

Mathematically, this function is  $(e^x)$ .

This function is the inverse of **LN**, so `EXP (LN(x))` results in x.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`EXP (B3)`

`EXP (R1C2)`

`EXP(1)` gives the result 2.7182818285

### Version Available

This function is available in product version 1.0 or later.

### See Also

**LN** | **LOG** | **POWER** | **Math and Trigonometry Functions**

## EXPONDIST

This function returns the exponential distribution or the probability density.

### Syntax

`EXPONDIST(value,lambda,cumulative)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>value</i>	Value of the function; must be positive or zero
--------------	---

<i>lambda</i>	Parameter value; must be greater than zero
---------------	--

<i>cumulative</i>	Logical value indicating whether to return the cumulative distribution; set to TRUE to return the cumulative distribution; set to FALSE to return the probability density
-------------------	---

### Remarks

Use this function to model the time between events, such as how long an automated bank teller takes to deliver cash. For example, you can use this function to determine the probability that the process takes at most one minute.

The cumulative distribution is calculated as follows:

$$EXPONDIST(x, \lambda, FALSE) = \lambda e^{(-\lambda x)}$$

where *x* is the *value* argument, *lambda* is the *lambda* argument.

The probability density is calculated as follows:

$$EXPONDIST(x, \lambda, TRUE) = 1 - e^{(-\lambda x)}$$

where *x* is the *value* argument, *lambda* is the *lambda* argument.

### Data Types

Accepts numeric data, except the third argument, which accepts logical data. Returns numeric

data.

## Examples

```
EXPONDIST(C12,10,TRUE)
```

```
EXPONDIST(R12C3,8,FALSE)
```

```
EXPONDIST(0.2,10,TRUE) gives the result 0.8646647168
```

## Version Available

This function is available in product version 1.0 or later.

## See Also

**BINOMDIST** | **Statistical Functions**

## FACT

This function calculates the factorial of the specified number.

### Syntax

`FACT(number)`

### Arguments

The argument can be any numeric value.

### Remarks

The factorial is the product of the positive integers less than or equal to a number and is calculated as  $1 \times 2 \times 3 \times \dots \times \textit{number}$ , and is typically written as  $n!$  for  $n$  being the number. For example,  $4!$  is  $1 \times 2 \times 3 \times 4$ , which is 24. The argument must be a non-negative number. If you provide a number that is not an integer for the argument, the decimal portion of the number is ignored.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`FACT(B3)`

`FACT(R1C2)`

`FACT(10)` gives the result 3628800

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FACTDOUBLE** | **PRODUCT** | **Math and Trigonometry Functions**

## FACTDOUBLE

This function calculates the double factorial of the specified number.

### Syntax

FACTDOUBLE(*number*)

### Arguments

The argument can be any non-negative numeric value.

### Remarks

The *number* argument must be a non-negative number. If you provide a number that is not an integer for the *number* argument, the decimal portion of the number is ignored. The double factorial is calculated as follows for even numbers:

$$n!! = n(n-2)(n-4) \dots (4)(2)$$

The double factorial is calculated as follows for odd numbers:

$$n!! = n(n-2)(n-4) \dots (3)(1)$$

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

FACTDOUBLE (E3)

FACTDOUBLE (R3C5)

FACTDOUBLE(6) gives the result 48

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FACT** | **PRODUCT** | **Math and Trigonometry Functions**



## FALSE

This function returns the value for logical FALSE.

### Syntax

FALSE()

### Remarks

This function does not accept arguments.

### Data Types

Does not accept data. Returns numeric (boolean) data.

### Example

FALSE() gives the result 0 (FALSE)

### Version Available

This function is available in product version 1.0 or later.

### See Also

**IF | TRUE | Logical Functions**

## FDIST

This function calculates the F probability distribution, to see degrees of diversity between two sets of data.

### Syntax

`FDIST(value,degnum,degden)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>value</i>	Value at which to evaluate the function
--------------	---

<i>degnum</i>	Number of degrees of freedom for the numerator; if not an integer, the number is truncated
---------------	--

<i>degden</i>	Number of degrees of freedom for the denominator; if not an integer, the number is truncated
---------------	--

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
FDIST(A1,2,2)
```

```
FDIST(R1C1,2,1)
```

```
FDIST(16.83975,5,3) gives the result 0.021
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

### FINV | Statistical Functions

## FIND

This function finds one text value within another and returns the text value's position in the text you searched.

### Syntax

`FIND(findtext,intext,start)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>findtext</i>	Text you are trying to find; if empty (" "), the function matches the first character in the search string (that is, the character numbered start or 1); cannot contain wildcard characters
<i>intext</i>	Text through which you are searching
<i>start</i>	[Optional] Number representing character at which to start the search; the first character of <i>intext</i> is 1; if omitted, the calculation starts at 1; if not an integer, the number is truncated

### Remarks

This function performs a case-specific search (for example, to specify a capital letter and not lower case letters).

### Data Types

Accepts string data for the *findtext* argument, string data for the *intext* argument, and numeric data for the *start* argument. Returns numeric data.

### Examples

```
FIND("G",A2,1)
```

```
FIND("G",R2C1,1)
```

```
FIND("P","FarPoint Technologies") gives the result 4
```

```
FIND("n","FarPoint Technologies",8) gives the result 4
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**REPLACE | SUBSTITUTE | Text Functions**

## FINV

This function returns the inverse of the F probability distribution.

### Syntax

`FINV(p,degnum,degden)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>p</i>	Probability associated with the F cumulative distribution
<i>degnum</i>	Number of degrees of freedom for the numerator; if not an integer, the number is truncated
<i>degden</i>	Number of degrees of freedom for the denominator; if not an integer, the number is truncated

If either *degnum* or *degden* is not an integer, it is truncated.

### Remarks

This function calculates the inverse of the F probability distribution, so if  $p = \text{FDIST}(x, \dots)$ , then  $\text{FINV}(p, \dots) = x$ .

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`FINV(A1, 2, 2)`

`FINV(R1C1, 2, 1)`

`FINV(0.021, 5, 3)` gives the result 16.83975

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**FDIST | Statistical Functions**

## FISHER

This function returns the Fisher transformation for a specified value.

### Syntax

`FISHER(value)`

### Arguments

Provide a numeric value that is less than 1 and greater than -1 for which you want the transformation.

### Remarks

This transformation produces an approximately normal distribution. Use this function to perform hypothesis testing on the correlation coefficient.

The Fisher transformation is calculated as follows:

$$FISHER(x) = \frac{1}{2} \ln \left( \frac{1+x}{1-x} \right)$$

where *x* is the *value* argument.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

```
FISHER(A43)
```

```
FISHER(R4C12)
```

```
FISHER(-0.65) gives the result -0.7752987062
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FISHERINV | Statistical Functions**



## FISHERINV

This function returns the inverse of the Fisher transformation for a specified value.

### Syntax

`FISHERINV(value)`

### Arguments

The argument is the specified numeric value.

### Remarks

Use this transformation when analyzing correlations between ranges or arrays of data. This function calculates the inverse of the Fisher transformation, so if  $y = \mathbf{FISHER}(x)$ , then  $\mathbf{FISHERINV}(y) = x$ .

The inverse Fisher transformation is calculated as follows:

$$\mathbf{FISHERINV}(y) = \frac{e^{2y} - 1}{e^{2y} + 1}$$

where  $y$  is the *value* argument.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`FISHERINV(A43)`

`FISHERINV(R4C12)`

`FISHERINV(0.56)` gives the result 0.5079774329

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FISHER | Statistical Functions**

## FIXED

This function rounds a number to the specified number of decimal places, formats the number in decimal format using a period and commas (if so specified), and returns the result as text.

### Syntax

`FIXED(num,digits,notcomma)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>num</i>	Number to round and convert to text
------------	-------------------------------------

<i>digits</i>	[Optional] Number of decimal places; if omitted, uses two places
---------------	--

<i>notcomma</i>	[Optional] Logical value whether not to use commas; if omitted or FALSE, returns with commas
-----------------	--

### Data Types

Accepts numeric data for first two arguments; accepts logical value for the third argument. Returns string (text) data.

### Examples

`FIXED (B3)`

`FIXED (R3C2, 2, FALSE)`

`FIXED (4.2365, 3)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

### DOLLAR | Text Functions

## FLOOR

This function rounds a number down to the nearest multiple of a specified value.

### Syntax

`FLOOR(value,signif)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>value</i>	Number to round
<i>signif</i>	Number representing the rounding factor

Use either both positive or both negative numbers for the arguments. Regardless of the sign of the numbers, the value is rounded toward zero.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`FLOOR(C4, B2)`

`FLOOR(B3, 0.05)`

`FLOOR(R1C2, 1)`

`FLOOR(4.65, 2)` gives the result 4

`FLOOR(-2.78, -1)` gives the result -2

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CEILING** | **EVEN** | **ODD** | **TRUNC** | **Math and Trigonometry Functions**

## FORECAST

This function calculates a future value using existing values.

### Syntax

`FORECAST(value,Yarray,Xarray)`

### Arguments

This function has these arguments:

Argument	Description
<i>value</i>	Value for which to predict the future dependent value
<i>Yarray</i>	An array of known dependent values (y's)
<i>Xarray</i>	An array of known independent values (x's)

### Remarks

The predicted value is a y value for a given x value. The known values are existing x values and y values, and the new value is predicted by using linear regression. You can use this function to predict future sales, inventory requirements, or consumer trends.

This function is calculated as follows:

$$FORECAST(v, Y, X) = \bar{Y} - \left[ \frac{n \sum xy - \sum x \sum y}{n \sum x - (\sum x)^2} \right] \bar{X} + \left[ \frac{n \sum xy - \sum x \sum y}{n \sum x - (\sum x)^2} \right] v$$

where v is the *value* argument, Y is the *Yarray* argument, X is the *Xarray* argument, and n is the size of the arrays.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`FORECAST(30,G1:G9,F1:F9)`

`FORECAST(30,R1C7:R9C7,R1C6:R9C6)`

`FORECAST(45,{53000,57000,58000,69000,74500,55620,80000,68700},{35,31,47,51,37,31,58,39})` gives the result 67060.8665320360

### Version Available

This function is available in product version 1.0 or later.

### See Also

**INTERCEPT** | **Statistical Functions**

## FREQUENCY

This function calculates how often values occur within a range of values. This function returns a vertical array of numbers.

### Syntax

`FREQUENCY(dataarray,binarray)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>dataarray</i>	Array of values or a reference to a set of values for which to count frequencies
------------------	--

<i>binarray</i>	Array of intervals or a reference to intervals into which to group the values of <i>dataarray</i>
-----------------	---

### Remarks

The number of elements in the returned array is one greater than the number of elements in *binarray*. The extra element in the returned array is the count of values in *dataarray* that is above the highest value in *binarray*.

Use the **INDEX** function to get individual elements from the returned arrays.

### Data Types

Accepts an array. Returns an array.

### Examples

```
FREQUENCY(A1:A7,C2:C5)
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**AVEDEV** | **AVERAGEA** | **CONFIDENCE** | **DEVSQ** | **MEDIAN** | **VAR** | **Statistical**

**Functions**

## FTEST

This function returns the result of an F-test, which returns the one-tailed probability that the variances in two arrays are not significantly different.

### Syntax

`FTEST(array1,array2)`

### Arguments

The arguments may be arrays of values.

### Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

### Examples

```
FTEST (A1:D34, A35:D68)
```

```
FTEST (R1C1:R34C4, R35C1:R68C4)
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ZTEST | TTEST | Statistical Functions**



## FV

This function returns the future value of an investment based on a present value, periodic payments, and a specified interest rate.

### Syntax

*FV(rate,numper,paymt,pval,type)*

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>rate</i>	Interest rate expressed as percentage (per period)
-------------	--

<i>numper</i>	Total number of payment periods
---------------	---------------------------------

<i>paymt</i>	Payment made each period
--------------	--------------------------

<i>pval</i>	[Optional] Present value; if omitted, uses zero and the calculation is based on the <i>paymt</i> argument.
-------------	--

<i>type</i>	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)
-------------	---

### Remarks

Use consistent units for specifying the rate and number of periods arguments. If you make monthly payments on a five-year loan at 8 percent annual interest, use 0.08/12 for the rate argument and 5\*12 for the number of periods argument. If you make annual payments on the same loan, use 0.08 for rate and 5 for number of periods.

For the arguments, money paid out (such as deposits in an investment) is represented by negative numbers; money you receive (such as dividend checks) is represented by positive numbers.

See the **PV** function for the equations for calculating financial values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`FV(A1/12,48,B1,1000,0)`

`FV(R1C1/12,48,R1C2,1000,0)`

`FV(0.005,60,-100,100,1)` gives the result \$6877.00

## Version Available

This function is available in product version 1.0 or later.

## See Also

**FVSCCHEDULE** | **NPER** | **PMT** | **PV** | **Financial Functions**

## FVSCCHEDULE

This function returns the future value of an initial principal after applying a series of compound interest rates. Calculate future value of an investment with a variable or adjustable rate.

### Syntax

FVSCCHEDULE(*principal*,*schedule*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>principal</i>	Present value of the principal
<i>schedule</i>	Schedule, array of interest rates to apply

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
FVSCCHEDULE(4,A1:C1)
```

```
FVSCCHEDULE(45,R1C1:R7C1)
```

```
FVSCCHEDULE(1000,{0.8,0.6,0.7}) gives the result 4896
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

### FV | Financial Functions

## GAMMADIST

This function returns the gamma distribution.

### Syntax

`GAMMADIST(x,alpha,beta,cumulative)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>x</i>	Value at which to evaluate the distribution
<i>alpha</i>	Alpha parameter of the distribution
<i>beta</i>	Beta parameter of the distribution
<i>cumulative</i>	Logical value that determines the form of the function. If cumulative is TRUE, then this function returns the cumulative distribution function; if FALSE, it returns the probability mass function.

### Remarks

The equation for this function is:

$$GAMMADIST(x, \alpha, \beta, TRUE) = \frac{1}{\beta^\alpha \Gamma(\alpha)} x^{\alpha-1} e^{-x/\beta}$$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`GAMMADIST(A5,1,3,FALSE)`

`GAMMADIST(R5C1,2,1,TRUE)`

`GAMMADIST(4,3,2,TRUE)` gives the result 0.3233235838

`GAMMADIST(4,3,2,FALSE)` gives the result 0.1353352832

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**BETADIST | GAMMAINV | GAMMALN | KURT | POISSON | Statistical Functions**

## GAMMAINV

This function returns the inverse of the gamma cumulative distribution.

### Syntax

`GAMMAINV(p,alpha,beta)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>p</i>	Probability
<i>alpha</i>	Alpha parameter of the distribution
<i>beta</i>	Beta parameter of the distribution

### Remarks

This function calculates the inverse of the F probability distribution, so if  $p = \text{GAMMADIST}(x, \dots)$ , then  $\text{GAMMAINV}(p, \dots) = x$ .

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`GAMMAINV(A3, 3, 4)`

`GAMMAINV(0.8902, R3C8, R3C9)`

`GAMMAINV(0.75, 2, 3)` gives the result 8.0779035867

### Version Available

This function is available in product version 1.0 or later.

### See Also

**GAMMADIST | GAMMALN | Statistical Functions**

## GAMMALN

This function returns the natural logarithm of the Gamma function, G(x).

### Syntax

GAMMALN(*value*)

### Arguments

The argument is any numeric value.

### Remarks

This function is calculated as the natural logarithm (LN) of the Gamma function.

The equation for this function is:

$$GAMMALN(x) = LN\left(\int_0^{\infty} e^{-u} u^{x-1} du\right)$$

where x is the *value* argument.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

GAMMALN(A4)

GAMMALN(R4C1)

GAMMALN(12) gives the result 17.5023078459

### Version Available

This function is available in product version 1.0 or later.

### See Also

**GAMMADIST | GAMMAINV | LN | Statistical Functions**

## GCD

This function returns the greatest common divisor of two numbers.

### Syntax

`GCD(number1,number2)`

### Arguments

The arguments are two numeric values or arrays. If the arguments are not integers, they are truncated to integers. This function can have up to 255 arguments.

### Remarks

The greatest common divisor is the largest integer that divides both numbers without a remainder.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`GCD(B5,G7)`

`GCD(R5C2,R7C7)`

`GCD(3348,972)` gives the result 108 `GCD(12.8,16.3)` gives the result 4

### Version Available

This function is available in product version 1.0 or later.

### See Also

## LCM | Math and Trigonometry Functions



## GEOMEAN

This function returns the geometric mean of a set of positive data.

### Syntax

`GEOMEAN(value1,value2,...)`

`GEOMEAN(array)`

`GEOMEAN(array1,array2,...)`

### Arguments

You can specify a set of numeric values. You can also use a single array or a reference to an array instead of arguments separated by commas. If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero. This function can have up to 255 arguments.

Data should be provided so that the value arguments should be greater than zero.

### Remarks

You can use this function to calculate average growth rate given compound interest with variable rates.

The equation for this function is:

$$GEOMEAN(x_1, x_2, \dots, x_n) = \sqrt[n]{x_1 x_2 \dots x_n}$$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`GEOMEAN(F1:F9)`

`GEOMEAN(R1C6:R9C6)`

`GEOMEAN(35,31,47,51,37,31,58,39)` gives the result 40.1461796637

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**HARMEAN | Statistical Functions**

## GESTEP

This function, greater than or equal to step, returns an indication of whether a number is equal to a threshold.

### Syntax

`GESTEP(number,step)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>number</i>	Value to test against the step (which is either step or zero)
---------------	---

<i>step</i>	[Optional] Value of the threshold against which to test; if omitted, uses zero
-------------	--

### Remarks

If the *number* is greater than or equal to the *step*, this function returns one. Otherwise it returns zero.

### Data Types

Accepts numeric data for all arguments. Returns numeric (0 or 1) data.

### Examples

`GESTEP(B5,7)`

`GESTEP(43)` gives the result 1

### Version Available

This function is available in product version 1.0 or later.

### See Also

## DELTA | Engineering Functions

## GROWTH

This function calculates predicted exponential growth. This function returns the y values for a series of new x values that are specified by using existing x and y values.

### Syntax

`GROWTH(y,x,newx,constant)`

### Remarks

This function has these arguments:

Argument	Description
----------	-------------

<i>y</i>	Set of y values that are known in the relationship $y=b*m^x$
<i>x</i>	(Optional) X is an optional set of x values that may be known in the relationship $y=b*m^x$
<i>newx</i>	New x values for which this functions returns the corresponding y values
<i>constant</i>	Logical value that specifies whether to force the constant b to equal 1

If constant is true or omitted then b is calculated normally. If constant is false then b is equal to 0 and the m values are adjusted so that  $y=m^x$ .

If x is omitted then x defaults to the array {1,2,3...}, that has the same dimensions as y.

If newx is omitted then it defaults to x.

### Remarks

Use the **INDEX** function to get individual elements from the returned array.

### Data Types

Accepts an array. Returns an array.

### Examples

`GROWTH(A2:A7,C2:C7,A9:A10)`

### Version Available

This function is available in product version 2.0 or later.

## See Also

**AVEDEV | AVERAGEA | FREQUENCY | DEVSQ | MEDIAN | TREND | VAR |  
Statistical Functions**

Functions H to L

## HARMEAN

This function returns the harmonic mean of a data set.

### Syntax

`HARMEAN(value1,value2,...)`

`HARMEAN(array)`

`HARMEAN(array1,array2,...)`

### Arguments

You can specify a set of numeric values. You can also use a single array or a reference to an array instead of arguments separated by commas. If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero. This function can have up to 255 arguments.

Data should be provided so that the value arguments should be greater than zero.

### Remarks

The harmonic mean is always less than the geometric mean, which is always less than the arithmetic mean

The equation for this function is:

$$HARMEAN(x_n) = \frac{1}{\frac{1}{n} \sum \frac{1}{x}}$$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`HARMEAN(F1:F9)`

`HARMEAN(R1C6:R9C6)`

`HARMEAN(35,31,47,51,37,31,58,39)` gives the result 39.2384929823

### Version Available

This function is available in product version 1.0 or later.

## **See Also**

**GEOMEAN | Statistical Functions**



## HEX2BIN

This function converts a hexadecimal number to a binary number.

### Syntax

HEX2BIN(*number*, *places*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Hexadecimal numeric value to convert, must be between FFFFFFFE00 and 1FF
<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated

### Remarks

This functions returns an error when the *number* is not a valid hexadecimal value or if the value for *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

```
HEX2BIN("F", 5)
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**HEX2DEC** | **HEX2OCT** | **BIN2HEX** | **OCT2HEX** | **Engineering Functions**

## HEX2DEC

This function converts a hexadecimal number to a decimal number.

### Syntax

HEX2DEC(*number*)

### Arguments

Specify the number to convert, which is limited to a maximum of 10 characters.

### Remarks

An error value is returned if the *number* is invalid or more than 10 characters.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

```
HEX2DEC("FF")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**HEX2BIN** | **HEX2OCT** | **BIN2DEC** | **OCT2DEC** | **Engineering Functions**

## HEX2OCT

This function converts a hexadecimal number to an octal number.

### Syntax

HEX2OCT(*number*, *places*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Hexadecimal numeric value to convert, must be between FFE000000 and 1FFFFFFF
<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated

### Remarks

This functions returns an error when the *number* is not a valid hexadecimal number or if the value for *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

```
HEX2OCT ("2B")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**HEX2BIN** | **HEX2DEC** | **BIN2OCT** | **DEC2OCT** | **Engineering Functions**

## HLOOKUP

This function searches for a value in the top row and then returns a value in the same column from a specified row.

### Syntax

HLOOKUP(*value,array,row,approx*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>value</i>	Value to be found in the first row
--------------	------------------------------------

<i>array</i>	Array or range that contains the data to search
--------------	---

<i>row</i>	Row number in the array from which the matching value will be returned
------------	--

<i>approx</i>	[Optional] Logical value indicating whether to find an approximate match; if omitted, uses TRUE and finds an approximate match
---------------	--

### Remarks

If *approx* is FALSE, it finds an exact match, not an approximate match. If it cannot find one, it returns an #N/A error value.

If *approx* is TRUE or omitted, and the *value* cannot be found, then the largest value that is less than the *value* is used.

This function is similar to **VLOOKUP** except that it searches by row (horizontally), instead of vertically (by column).

### Data Types

Accepts numeric or string data. Returns numeric data.

### Examples

```
HLOOKUP("Test",A1:D5,3,TRUE)
```

### Version Available

This function is available in product version 2.0 or later.

## **See Also**

**VLOOKUP | LOOKUP | Lookup Functions**

## HOUR

This function returns the hour that corresponds to a specified time.

### Syntax

HOUR(*time*)

### Arguments

Specify the *time* argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), a DateTime object, as in DATE(2003,7,4), or a TimeSpan object, as in TIME(12,0,0). For more details on the date and time inputs, refer to the discussion in **Date and Time Functions**

Dates as numeric values are in the form x.y, where x is the "number of days since December 30, 1899" and y is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.).

### Remarks

The hour is returned as an integer, ranging from 0 (12:00 A.M.) to 23 (11:00 P.M.).

### Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

### Examples

```
HOUR(A2)
```

```
HOUR(R2C1)
```

```
HOUR(0.25) gives the result 6
```

```
HOUR(347.25) gives the result 6
```

```
HOUR("2:22 PM") gives the result 14
```

```
HOUR("2:22 AM") gives the result 2
```

```
HOUR(TIME(12,0,0))
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**MINUTE | SECOND | Date and Time Functions**

## HYPGEOMDIST

This function returns the hypergeometric distribution.

### Syntax

HYPGEOMDIST(*x,n,M,N*)

### Arguments

The arguments are as follows, and are truncated if not integers:

<b>Argument</b>	<b>Description</b>
<i>x</i>	An integer representing the number of successes in the sample
<i>n</i>	An integer representing the size of the sample
<i>M</i>	An integer representing the number of successes in the population
<i>N</i>	An integer representing the size of the population

### Remarks

The equation for this function is:

$$HYPGEOMDIST(x, n, M, N) = \frac{\binom{M}{x} \binom{N-M}{n-x}}{\binom{N}{n}}$$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

HYPGEOMDIST(A22,B23,62,1000)

HYPGEOMDIST(R22C11,R22C12,R34C14,R35C15)

HYPGEOMDIST(2,37,6,100) gives the result 0.3327981975

### Version Available



This function is available in product version 1.0 or later.

## **See Also**

**BINOMDIST | GAMMADIST | Statistical Functions**

## IF

This function performs a comparison and returns one of two provided values based on that comparison.

### Syntax

`IF(valueTest,valueTrue,valueFalse)`

### Arguments

This function has these arguments:

Argument	Description
<i>valueTest</i>	Value or expression to evaluate
<i>valueTrue</i>	Value to return if the test evaluates to true
<i>valueFalse</i>	Value to return if the test evaluates to false

### Remarks

The value of *valueTest* is evaluated. If it is non-zero (or TRUE), then *valueTrue* is returned. If it is zero (or FALSE), then *valueFalse* is returned. The value of *valueTest* must be or evaluate to numeric data, where non-zero values indicate TRUE, and a value of zero indicates FALSE. It may contain one of the relational operators: greater than (>), less than (<), equal to (=), or not equal to (<>).

### Data Types

Accepts numeric (boolean) data. Returns any data type.

### Example

`IF(A3<>2000,1900,2000)`

`IF(R1C2>65,1000,2000)`

`IF(C4,B2,B4)`

`IF(1>2,5,10)` gives the result 10

`IF(1<2,""dogs"", ""cats"")` gives the result dogs

### Version Available

This function is available in product version 1.0 or later.

## **See Also**

**AND | FALSE | Logical Functions**

## IFERROR

This function evaluates a formula and returns a value you provide if there is an error or the formula result.

### Syntax

IFERROR(*value*,*error*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>value</i>	Value or expression to evaluate
<i>error</i>	Value to return if the formula returns an error

### Remarks

The following error types are evaluated, #VALUE!, #REF!, #NUM!, #NAME?, #DIV/O, #N/A, or #NULL

### Data Types

Accepts any type of formula for the value. Returns any data type.

### Example

IFERROR(A3/A5,"dogs")

### Version Available

This function is available in product version 5.0 or later.

### See Also

**AND** | **FALSE** | **Logical Functions**

## IMABS

This function returns the absolute value or modulus of a complex number.

### Syntax

`IMABS(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the absolute value.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns number data.

### Examples

```
IMABS ("3+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX** | **Engineering Functions** | **Complex Numbers in Engineering Functions**

## IMAGINARY

This function returns the imaginary coefficient of a complex number.

### Syntax

`IMAGINARY(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the imaginary coefficient.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns number data.

### Examples

```
IMAGINARY ("3+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX** | **IMREAL** | **Engineering Functions** | **Complex Numbers in Engineering Functions**

## IMARGUMENT

This function returns the argument theta, which is an angle expressed in radians.

### Syntax

IMARGUMENT(*complexnum*)

### Arguments

The *complexnum* argument is a complex number for which to return the argument theta.

### Remarks

The *complexnum* argument is a complex number for which to return the argument theta.

An error is returned if number is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns number data.

### Examples

```
IMARGUMENT("3+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX | IMCOS | IMSIN | Engineering Functions | Complex Numbers in Engineering Functions**

## IMCONJUGATE

This function returns the complex conjugate of a complex number.

### Syntax

`IMCONJUGATE(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the conjugate.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMCONJUGATE ("3+5j ")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX** | **IMABS** | **Engineering Functions** | **Complex Numbers in Engineering Functions**



## IMCOS

This function returns the cosine of a complex number.

### Syntax

`IMCOS(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the cosine.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMCOS ("3+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX | IMSIN | IMARGUMENT | Engineering Functions | Complex Numbers in Engineering Functions**

## IMDIV

This function returns the quotient of two complex numbers.

### Syntax

`IMDIV(complexnum,complexdenom)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>complexnum</i>	Complex numerator or dividend
<i>complexdenom</i>	Complex denominator or divisor

### Remarks

An error is returned if the arguments are not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMDIV("3+5j", "10+20i")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMPRODUCT** | **IMSQRT** | **Engineering Functions** | **Complex Numbers in Engineering Functions**

## IMEXP

This function returns the exponential of a complex number.

### Syntax

`IMEXP(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the exponential.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMEXP ("2+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMLN** | **IMLOG10** | **IMLOG2** | **IMPOWER** | **Engineering Functions** | **Complex Numbers in Engineering Functions**

## IMLN

This function returns the natural logarithm of a complex number.

### Syntax

`IMLN(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the natural logarithm.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMLN("2+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMEXP | IMLOG10 | IMLOG2 | Engineering Functions | Complex Numbers in Engineering Functions**

## IMLOG10

This function returns the common logarithm of a complex number.

### Syntax

`IMLOG10(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the common logarithm.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMLOG10("2+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMEXP | IMLN | IMLOG2 | Engineering Functions | Complex Numbers in Engineering Functions**

## IMLOG2

This function returns the base-2 logarithm of a complex number.

### Syntax

`IMLOG2(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the base-2 logarithm.

### Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMLOG2 ("2+5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMEXP | IMLN | IMLOG10 | Engineering Functions | Complex Numbers in Engineering Functions**

## IMPOWER

This function returns a complex number raised to a power.

### Syntax

`IMPOWER(complexnum,powernum)`

### Arguments

This function has these arguments:

Argument	Description
<i>complexnum</i>	Complex number to raise to a power
<i>powernum</i>	Power to which to raise the complex number

The power (*powernum* argument) can be an integer, negative, or fractional.

### Remarks

An error is returned if *complexnum* is not in the form "x+yi" or "x+yj" or if *powernum* is non-numeric. For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMPOWER("2+5j",4)
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMEXP | IMPRODUCT | Engineering Functions | Complex Numbers in Engineering Functions**

## IMPRODUCT

This function returns the product of up to 29 complex numbers in the "x+yi" or "x+yj" text format.

### Syntax

`IMPRODUCT(complexnum1,complexnum2, ...)`

### Arguments

The arguments are the complex numbers to multiply. There can be up to 29 of them. Arrays in the x+yi format or range references are allowed.

### Remarks

An error is returned if the arguments are not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMPRODUCT("2+5j", 4)
```

```
IMPRODUCT({"1+2i", "3+4i"})
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMDIV | IMPOWER | Engineering Functions | Complex Numbers in Engineering Functions**



## IMREAL

This function returns the real coefficient of a complex number in the  $x+yi$  or  $x+yj$  text format.

### Syntax

`IMREAL(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the real coefficient.

### Remarks

An error is returned if the *complexnum* argument is not in the form " $x+yi$ " or " $x+yj$ ". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns number data.

### Examples

```
IMREAL("2-5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX | IMAGINARY | Engineering Functions | Complex Numbers in Engineering Functions**

## IMSIN

This function returns the sine of a complex number in the  $x+yi$  or  $x+yj$  text format.

### Syntax

`IMSIN(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the sine.

### Remarks

An error is returned if the *complexnum* argument is not in the form " $x+yi$ " or " $x+yj$ ". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMSIN("2-5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMCOS** | **IMARGUMENT** | **Engineering Functions** | **Complex Numbers in Engineering Functions**

## IMSQRT

This function returns the square root of a complex number in the  $x+yi$  or  $x+yj$  text format.

### Syntax

`IMSQRT(complexnum)`

### Arguments

The *complexnum* argument is a complex number for which to return the square root.

### Remarks

An error is returned if the *complexnum* argument is not in the form " $x+yi$ " or " $x+yj$ ". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMSQRT("2-5j")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IMDIV | IMPRODUCT | Engineering Functions | Complex Numbers in Engineering Functions**

## IMSUB

This function returns the difference of two complex numbers in the  $x+yi$  or  $x+yj$  text format.

### Syntax

`IMSUB(complexnum1,complexnum2)`

### Arguments

The *complexnum1* is a complex number from which to subtract the other complex number *complexnum2*.

### Remarks

An error is returned if the arguments are not in the form " $x+yi$ " or " $x+yj$ ". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMSUB("2+5j","5+3i")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX** | **IMSUM** | **Engineering Functions** | **Complex Numbers in Engineering Functions**

## IMSUM

This function returns the sum of two or more complex numbers in the  $x+yi$  or  $x+yj$  text format.

### Syntax

`IMSUM(complexnum1,complexnum2, ...)`

### Arguments

The arguments are the complex numbers to multiply. There can be up to 29 of them. Arrays in the "x+yi" or "x+yj" format or range references are allowed.

### Remarks

An error is returned if the arguments are not in the form "x+yi" or "x+yj". For more information, refer to **Complex Numbers in Engineering Functions**.

### Data Types

Accepts number and string data. Returns string data.

### Examples

```
IMSUM("2+5j", "5+3i")
```

```
IMSUM(A1:B5)
```

```
IMSUM({"2+5j", "5+3i"})
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**COMPLEX** | **IMSUB** | **Engineering Functions** | **Complex Numbers in Engineering Functions**

## INDEX

This function returns a value or the reference to a value from within an array or range.

### Syntax

`INDEX(return, row, col, area)`

### Arguments

The arguments are as follows, and are truncated if not integers:

<b>Argument</b>	<b>Description</b>
<i>return</i>	Returns a value or a reference of a cell or range of cells
<i>row</i>	Row number in the range
<i>col</i>	Column number in the range
<i>area</i>	[If <i>return</i> is a cell range reference] Area of the range

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`INDEX (A2 : C3, 2, 2)`

`INDEX (R2C1 : R3C3, 5, 3)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

### CHOOSE | Lookup Functions

## INT

This function rounds a specified number down to the nearest integer.

### Syntax

`INT(value)`

### Arguments

Use any numeric value for the argument.

### Remarks

You can use this function to return the decimal portion of the value in a cell by subtracting the value of this function for the cell from the value in the cell, as illustrated in the first example.

The **TRUNC** and INT functions are similar in that both return integers. Use the TRUNC function to remove the decimal portion of the number; the TRUNC function does not round up or down. Use the INT function to round numbers down to the nearest integer-based decimal portion of the number. These functions differ also when using negative numbers: TRUNC(-4.2) returns -4, but INT(-4.2) returns -5 because -5 is the lower number.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`INT(A3)`

`R1C2-INT(R1C2)`

`INT(2.85)` gives the result 2

`INT(-2.85)` gives the result -3

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CEILING** | **EVEN** | **FLOOR** | **TRUNC** | **Math and Trigonometry Functions**

## INTERCEPT

This function returns the coordinates of a point at which a line intersects the y-axis, by using existing x values and y values.

### Syntax

`INTERCEPT(dependent, independent)`

### Arguments

This function has these arguments:

Argument	Description
<i>dependent</i>	An array of known dependent values (y's)
<i>independent</i>	An array of known independent values (x's)

You can use numbers, arrays, or references for the arguments.

### Remarks

The intercept point is based on a best-fit regression line plotted through the known x-values and known y-values. Use the intercept when you want to determine the value of the dependent variable when the independent variable is 0 (zero). For example, you can use this function to predict a metal's electrical resistance at 0°C when your data points were taken at room temperature and higher.

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

The number of dependent data points must be equal to the number of independent data points.

The equation for this function is:

$$INTERCEPT(Y, X) = \bar{Y} - \left[ \frac{n \sum xy - \sum x \sum y}{n \sum x - (\sum x)^2} \right] \bar{X}$$

where Y is the array of dependent variables, X is the array of independent variables, and n is the size of the arrays.

### Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

### Examples

`INTERCEPT(G1:G9, F1:F9)`

`INTERCEPT(R1C7:R9C7, R1C6:R9C6)`

`INTERCEPT({53000, 57000, 58000, 69000, 74500, 55620, 80000, 68700}, {35, 31, 47, 51, 37, 31, 58, 39})` gives the result 37060.4809987149

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FORECAST | Statistical Functions**



## INTRATE

This function calculates the interest rate for a fully invested security.

### Syntax

`INTRATE(settle,mature,invest,redeem,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security.
---------------	-----------------------------------

<i>mature</i>	Maturity date for the security.
---------------	---------------------------------

<i>invest</i>	Amount invested in the security.
---------------	----------------------------------

<i>redeem</i>	Amount to be received at maturity.
---------------	------------------------------------

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns a #VALUE! error when *settle* or *mature* is invalid. Settle, mature, and basis are truncated to integers. If invest or redeem is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
INTRATE (A1, B3, 70000, 72000, 3)
```

```
INTRATE (R1C1, R4C4, 82000, 86500, 2)
```

```
INTRATE ("3/1/2003", "5/31/2003", 65000, 70000, 2) gives the result 0.304311074
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**ACCRINT | EFFECT | RATE | RECEIVED | Financial Functions**

## IPMT

This function calculates the payment of interest on a loan.

### Syntax

`IPMT(rate,per,nper,pval,fval,type)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>rate</i>	Value of interest rate per period.
-------------	------------------------------------

<i>per</i>	Number of the period for which to find the interest, between 1 and <i>nper</i>
------------	--

<i>nper</i>	Total number of payment periods in an annuity.
-------------	--

<i>pval</i>	Present value, worth now
-------------	--------------------------

<i>fval</i>	[Optional] Future value, cash value after the last payment; if omitted, the calculation uses zero
-------------	---

<i>type</i>	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)
-------------	---

### Remarks

The result is represented by a negative number because it is money paid out by you.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
IPMT(0.65,A1,B3,C42)
```

```
IPMT(R1C1,R12C12,R13C13,R32C1)
```

```
IPMT(0.45, 2, 30, 6000) gives the result -$2,699.98
```

### Version Available

This function is available in product version 1.0 or later.

## **See Also**

**PMT | PPMT | RATE | Financial Functions**

## IRR

This function returns the internal rate of return for a series of cash flows represented by the numbers in an array.

### Syntax

`IRR(arrayvals,estimate)`

### Remarks

This function has these arguments:

Argument	Description
----------	-------------

<i>arrayvals</i>	An array of numbers for which you want to estimate the internal rate of return representing payments and income occurring at regular intervals (and use positive for income and negative for payment)
------------------	---

<i>estimate</i>	[Optional] An estimate of the internal rate of return; if omitted, the calculation uses 0.1 (10 percent)
-----------------	--

Values must contain at least one positive value (some income) and one negative value (a payment) to calculate the internal rate of return.

### Remarks

This function uses the order of values to interpret the order of payments and income. Be sure to enter your payment and income values in the sequence you want with correct signs.

The payments and income must occur at regular time intervals, such as monthly or annually.

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

The function is calculated using an iterative technique. Starting with the estimate, this function cycles through the calculation until the result is accurate within 0.00001 (0.001 percent). If this function cannot find a result that works after 50 iterations, it returns an error.

If the function returns an error or if the result is not close to what you expected, try again with a different value for the estimate.

This function is closely related to NPV, the net present value function. The rate of return calculated by IRR is the interest rate corresponding to a 0 (zero) net present value.

For a schedule of cash flows that is non-periodic, use **XIRR**.

### Data Types

Accepts numeric data for both arguments, the first being an array. Returns numeric data.

## Examples

```
IRR(D1:D6)
```

```
IRR(R1C4:R6C4, -.02)
```

## Version Available

This function is available in product version 1.0 or later.

## See Also

**MIRR | NPV | XIRR | Financial Functions**

## ISBLANK

This function tests whether a value, an expression, or contents of a referenced cell is empty.

### Syntax

`ISBLANK(cellreference)`

`ISBLANK(value)`

`ISBLANK(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to an empty cell or to no data.

**Note:** Spread's implementation of functions generally tries to follow the behavior found in popular spreadsheet applications. However, not all these applications agree whether the empty string "" should be treated the same as an empty cell. In Spread, both the **COUNTBLANK** and **ISBLANK** functions consistently treat the empty string "" differently than an empty cell.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

`ISBLANK(B1)`

`ISBLANK(A4)`

`ISBLANK(A4-52)`

`ISBLANK(4)` gives the result `FALSE`

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**COUNTBLANK | ISERROR | ISREF | ISTEXT | Information Functions**



## ISERR

This function, Is Error Other Than Not Available, tests whether a value, an expression, or contents of a referenced cell has an error other than not available (#N/A).

### Syntax

`ISERR(cellreference)`

`ISERR(value)`

`ISERR(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to an empty cell or to no data.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

`ISERR(B12)`

`ISERR(R12C2)`

`ISERR(#N/A)` gives the result FALSE

`ISERR(#REF!)` gives the result TRUE

`ISERR(C14)` gives the result TRUE if C14 contains a #NUM! error.

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ERRORTYPE | ISERROR | ISNA | Information Functions**

## ISERROR

This function, Is Error of Any Kind, tests whether a value, an expression, or contents of a referenced cell has an error of any kind.

### Syntax

`ISERROR(cellreference)`

`ISERROR(value)`

`ISERROR(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to an empty cell or to no data.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

```
ISERROR(B12)
```

```
ISERROR(R12C2)
```

```
ISERROR(#N/A) gives the result TRUE
```

```
ISERROR(#REF!) gives the result TRUE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ERRORTYPE | ISERR | ISNA | Information Functions**

## ISEVEN

This function, Is Number Even, tests whether a value, an expression, or contents of a referenced cell is even.

### Syntax

`ISEVEN(cellreference)`

`ISEVEN(value)`

`ISEVEN(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

If the number specified by the argument is even, the function returns TRUE. If the number specified by the argument is odd, the function returns FALSE. If the number specified by the argument is zero, the function returns TRUE. If the number specified by the argument refers to an empty cell or to no data, the function returns TRUE.

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

### Data Types

Accepts numeric data. Returns Boolean (TRUE or FALSE) data.

### Examples

`ISEVEN(B3)`

`ISEVEN(R1C2)`

`ISEVEN(574)` gives the result TRUE

`ISEVEN(9)` gives the result FALSE

`ISEVEN(2.4)` gives the result TRUE

`ISEVEN(3.6)` gives the result FALSE

`ISEVEN(ROUND(3.6))` gives the result TRUE

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**ISODD | EVEN | Information Functions**

## ISLOGICAL

This function tests whether a value, an expression, or contents of a referenced cell is a logical (Boolean) value.

### Syntax

`ISLOGICAL(cellreference)`

`ISLOGICAL(value)`

`ISLOGICAL(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

This function returns FALSE if the value refers to an empty cell or to no data.

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

```
ISLOGICAL(B7)
```

```
ISLOGICAL(R4C8)
```

```
ISLOGICAL(true) gives a result TRUE
```

```
ISLOGICAL(OR(B7,B8)) gives a result TRUE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ISNONTEXT | ISNUMBER | ISTEXT | Information Functions**

## ISNA

This function, Is Not Available, tests whether a value, an expression, or contents of a referenced cell has the not available (#N/A) error value.

### Syntax

`ISNA(cellreference)`

`ISNA(value)`

`ISNA(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value is or refers to the Not Available error value, and returns FALSE if the value is or refers to a cell with no data.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

```
ISNA(B12)
```

```
ISNA(R12C2)
```

```
ISNA(#N/A) gives the result TRUE
```

```
ISNA(NA()) gives the result TRUE
```

```
ISNA(#REF) gives the result FALSE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ERRORTYPE | ISERR | ISERROR | NA | Information Functions**



## ISNONTEXT

This function tests whether a value, an expression, or contents of a referenced cell has any data type other than text.

### Syntax

`ISNONTEXT(cellreference)`

`ISNONTEXT(value)`

`ISNONTEXT(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to a blank cell.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

```
ISNONTEXT(A3)
```

```
ISNONTEXT(R3C1)
```

```
ISNONTEXT(12) gives the result TRUE
```

```
ISNONTEXT("Total") gives the result FALSE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ISLOGICAL | ISNUMBER | ISTEXT | Information Functions**

## ISNUMBER

This function tests whether a value, an expression, or contents of a referenced cell has numeric data.

### Syntax

`ISNUMBER(cellreference)`

`ISNUMBER(value)`

`ISNUMBER(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the argument is or refers to a number, and returns FALSE if the argument is or refers to a value that is not a number. This function returns FALSE if the value is or refers to a cell with no data.

You might want to use this function to test whether cells contain numeric data before you perform mathematical operations on them, such as averaging the contents of a range of cells.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

```
ISNUMBER(B3)
```

```
ISNUMBER(R1C2)
```

```
ISNUMBER(12) gives the result TRUE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ISLOGICAL | ISNONTTEXT | ISREF | ISTEEXT | N | Information Functions**

## ISODD

This function, Is Number Odd, tests whether a value, an expression, or contents of a referenced cell has numeric data.

### Syntax

`ISODD(cellreference)`

`ISODD(value)`

`ISODD(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

If the number specified by the argument is odd, the function returns TRUE. If the number specified by the argument is even, the function returns FALSE. If the number specified by the argument is zero, the function returns FALSE. If the number specified by the argument refers to an empty cell or to no data, the function returns TRUE.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

`ISODD(B3)`

`ISODD(R1C2)`

`ISODD(12)` gives the result FALSE

`ISODD(2.5)` gives the result FALSE

`ISODD(3.6)` gives the result TRUE

`ISODD(ROUND(3.6))` gives the result FALSE

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**ISEVEN | ODD | Information Functions**

## ISPMT

This function calculates the interest paid during a specific period of an investment.

### Syntax

`ISPMT(rate,per,nper,pv)`

### Remarks

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>rate</i>	Interest rate for the investment.
<i>per</i>	Number of the period for which to find the interest, between 1 and <i>nper</i> .
<i>nper</i>	Total number of payment periods for the investment.
<i>pv</i>	Present value of the investment.

### Remarks

Be consistent with the units for *rate* and *nper*.

The cash you pay out is represented by negative numbers and the cash you receive by positive numbers.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`ISPMT(B1,C4,C5,1)`

`ISPMT(R1C2,R4C3,R6C3,R7C3)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**IPMT | PMT | PV | Financial Functions**

## ISREF

This function, Is Reference, tests whether a value, an expression, or contents of a referenced cell is a reference to another cell.

### Syntax

`ISREF(cellreference)`

`ISREF(value)`

`ISREF(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

If the argument is a reference, this function returns TRUE. If the argument is not a reference, this function returns FALSE.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

`ISREF(B3)` gives the result TRUE

`ISREF(R1C2)` gives the result TRUE

`ISREF(12)` gives the result FALSE

### Version Available

This function is available in product version 1.0 or later.

### See Also

### ISBLANK | Information Functions



## ISTEXT

This function tests whether a value, an expression, or contents of a referenced cell has text data.

### Syntax

`ISTEXT(cellreference)`

`ISTEXT(value)`

`ISTEXT(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

If the data type of the argument is text, this function returns TRUE. If the data type of the argument is not text, this function returns FALSE. If the argument refers to an empty cell, this function returns FALSE.

### Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

### Examples

```
ISTEXT (B3)
```

```
ISTEXT (R1C2)
```

```
ISTEXT("Total") gives the result TRUE
```

```
ISTEXT(12) gives the result FALSE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ISLOGICAL | ISNONTEXT | ISNUMBER | T | Information Functions**

## KURT

This function returns the kurtosis of a data set.

### Syntax

`KURT(value1,value2,value3,value4,...)`

`KURT(array)`

`KURT(array1,array2,...)`

### Arguments

For the arguments, you can use numbers, arrays, or references. If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes cells with the value zero in its calculations.

You must provide four or more value arguments. You may provide up to 255 arguments.

### Remarks

Kurtosis describes how peaked or flat a distribution is compared with the normal distribution. Positive kurtosis indicates a relatively peaked distribution. Negative kurtosis indicates a relatively flat distribution.

If the standard deviation of the values is zero, this function returns the #DIV/0! error value.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`KURT(F1:F8)`

`KURT(R1C6:R8C6)`

`KURT(F1:F8,G1:G8)`

`KURT(35,31,47,51,37,31,58,39)` gives the result `-0.7496238078`

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**GAMMADIST | Statistical Functions**

## LARGE

This function returns the  $n$ th largest value in a data set, where  $n$  is specified.

### Syntax

`LARGE(array,n)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>array</i>	Array from which to return the $n$ th largest value
--------------	---

<i>n</i>	The position (from the largest value) for which to return the value (for example, 5 to return the fifth largest value). Must be equal to or less than the number of items in the array.
----------	---

### Remarks

Use this function to select a value based on its relative standing. For example, you can use it to return the third-place score in a competition.

### Data Types

Accepts array and numeric data for all arguments. Returns numeric data.

### Examples

```
LARGE(F1:F8,2)
```

```
LARGE(R1C6:R8C6,5)
```

```
LARGE({35,31,47,51,37,31,58,39},3) gives the result 47.0000000000
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

### SMALL | Statistical Functions

## LCM

This function returns the least common multiple of two numbers.

### Syntax

`LCM(number1,number2)`

### Arguments

For the arguments, use numeric values or arrays. If the arguments are not integers, they are truncated to integers. This function can have up to 255 arguments.

### Remarks

The least common multiple is the smallest positive integer that is a multiple of all integers given.

Use this function to add fractions with different denominators by calculating the least common multiple of both denominators first.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`LCM(B12,C22)`

`LCM(R12C2,R22C3)`

`LCM(300,500)` gives the result 1500

`LCM(12.3,16.99)` gives the result 48

### Version Available

This function is available in product version 1.0 or later.

### See Also

### GCD | Math and Trigonometry Functions

## LEFT

This function returns the specified leftmost characters from a text value.

### Syntax

`LEFT(mytext,num_chars)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>mytext</i>	Text string that contains the characters you want to extract.
<i>num_chars</i>	[Optional] Number of characters to extract; if omitted, uses one; if not an integer, the number is truncated

The *mytext* argument can be a string, a formula that returns a string, or a reference to a cell containing a string.

The *num\_chars* argument has these rules:

- It must be greater than or equal to zero.
- If it is greater than the length of text, this function returns all the text.

### Data Types

Accepts string data for the first argument and numeric data the second argument.  
Returns string data.

### Examples

```
LEFT(A2,LEN(A2)-1)
```

```
LEFT(R2C1,LEN(R2C1)-1)
```

```
LEFT("TotalPrice") gives the result T
```

```
LEFT("Total Price", 5) gives the result Total
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**MID | RIGHT | Text Functions**

## LEN

This function returns the length of, the number of characters in, a text string.

### Syntax

`LEN(value)`

### Arguments

The argument is the text whose length you want to find. Spaces count as characters. The argument must be a string or a cell reference to a string value.

### Data Types

Accepts string data. Returns numeric data.

### Examples

```
LEFT(A2, LEN(A2) - 1)
```

```
LEN("FarPoint Technologies, NC") gives the result 25
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CHAR** | **TRIM** | **Text Functions**



## LINEST

This function calculates the statistics for a line.

### Syntax

`LINEST(y,x,constant,stats)`

### Arguments

The equation for the line is  $y=mx+b$  or  $y=m_1x_1+m_2x_2+\dots+b$ .

This function has these arguments:

Argument	Description
----------	-------------

<i>y</i>	Set of y values that are known in the relationship $y=mx+b$
<i>x</i>	(Optional) X is an optional set of x values that may be known in the relationship $y=mx+b$
<i>constant</i>	Logical value that specifies whether to force the constant b to equal 0. If true or omitted then b is calculated normally; if false then b is equal to 0 and the m values are adjusted so that $y=mx$ .
<i>stats</i>	Logical value that specifies whether to return additional regression statistics. If true, then the additional regression statistics are returned if false or omitted then only the m-coefficients and b are returned.

If x is omitted then x defaults to the array {1,2,3...}, that has the same dimensions as y.

### Remarks

Use the **INDEX** function to get individual elements from the returned array.

### Data Types

Accepts an array. Returns an array.

### Examples

`LINEST(A2:A7,C2:C7,,FALSE)`

### Version Available

This function is available in product version 2.0 or later.

## **See Also**

**GROWTH | TREND | LOGEST | DEVSQ | MEDIAN | VAR | Statistical Functions**

## LN

This function returns the natural logarithm of the specified number.

### Syntax

`LN(value)`

### Arguments

For the argument, specify a positive numeric value.

### Remarks

This function is the inverse of **EXP**, so LN(EXP(x)) is x.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`LN(B3)`

`LN(R1C2)`

`LN(10)` gives the result 2.3025850930

`LN(exp(1))` gives the result 1

### Version Available

This function is available in product version 1.0 or later.

### See Also

**EXP | LOG | LOGINV | Math and Trigonometry Functions**

## LOG

This function returns the logarithm base Y of a number X.

### Syntax

`LOG(number,base)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>number</i>	Number for which to find a logarithm. This must be a positive real number
<i>base</i>	[Optional] Base of the logarithm; if omitted, the calculation uses 10 as the base (See <b>LOG10</b> .)

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`LOG(B3,C5)`

`LOG(R1C2,R4C4)`

`LOG(255,16)` gives the result 1.9985883592

### Version Available

This function is available in product version 1.0 or later.

### See Also

**LN | LOG10 | Math and Trigonometry Functions**

## LOG10

This function returns the logarithm base 10 of the number given.

### Syntax

`LOG10(value )`

### Arguments

*The number specified by the argument must be a positive real number.*

### Data Types

*Accepts numeric data. Returns numeric data.*

### Examples

`LOG10 (B3)`

`LOG10 (R1C2)`

`LOG10(115)` gives the result 2.0606978404

### Version Available

*This function is available in product version 1.0 or later.*

### See Also

***LN | LOG | Math and Trigonometry Functions***

## LOGEST

This function calculates an exponential curve that fits the data and returns an array of values that describes the curve.

### Syntax

`LOGEST(y,x,constant,stats)`

### Arguments

The equation for the curve is  $y=b*m^x$  or  $y=(b*(m1^x1)*(m2^x2)*...)$ .

This function has these arguments:

Argument	Description
----------	-------------

<i>y</i>	Set of y values that are known in the relationship $y=b*m^x$
<i>x</i>	(Optional) X is an optional set of x values that may be known in the relationship $y=mx+b$
<i>constant</i>	Logical value that specifies whether to force the constant b to equal 0. If true or omitted then b is calculated normally; if false then b is equal to 0 and the m values are adjusted so that $y=m^x$ .
<i>stats</i>	Logical value that specifies whether to return additional regression statistics. If true, then the additional regression statistics are returned if false or omitted then only the m-coefficients and b are returned.

If x is omitted then x defaults to the array {1,2,3...}, that has the same dimensions as y.

### Remarks

Use the **INDEX** function to get individual elements from the returned array.

### Data Types

Accepts an array. Returns an array.

### Examples

`LOGEST(A2:A7,C2:C7,TRUE,FALSE)`

### Version Available

This function is available in product version 2.0 or later.

## **See Also**

**GROWTH | TREND | LINEST | DEVSQ | MEDIAN | VAR | Statistical Functions**

## LOGINV

This function returns the inverse of the lognormal cumulative distribution function of  $x$ , where  $\text{LN}(x)$  is normally distributed with the specified mean and standard deviation.

### Syntax

`LOGINV(prob,mean,stdev)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>prob</i>	Value at which to evaluate the function
<i>mean</i>	Value of mean of natural logarithm of $x$ , $\text{LN}(x)$
<i>stdev</i>	Value representing the standard deviation of $\text{LN}(x)$

### Remarks

This function calculates the inverse of the lognormal cumulative distribution functions, so if  $p = \text{LOGNORMDIST}(x, \dots)$  then  $\text{LOGINV}(p, \dots) = x$ .

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
LOGINV(0.92,B8,G22)
```

```
LOGINV(0.88,2,1.2) gives the result 30.26479297
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**LN | LOGNORMDIST | Statistical Functions**



## LOGNORMDIST

This function returns the cumulative natural log normal distribution of  $x$ , where  $\text{LN}(x)$  is normally distributed with the specified mean and standard deviation. Analyze data that has been logarithmically transformed with this function.

### Syntax

`LOGNORMDIST(x,mean,stdev)`

### Arguments

This function has these arguments:

Argument	Description
<i>x</i>	Value at which to evaluate the function
<i>mean</i>	Value of mean of natural logarithm of $x$ , $\text{LN}(x)$
<i>stdev</i>	Value representing the standard deviation of $\text{LN}(x)$

### Remarks

If  $p = \text{LOGNORMDIST}(x, \dots)$  then  $\text{LOGINV}(p, \dots) = x$ .

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
LOGNORMDIST(0.92, B8, G22)
```

```
LOGNORMDIST(42, 2, 1.2) gives the result 0.926199546
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

[LN](#) | [LOGINV](#) | [Statistical Functions](#)

## LOOKUP

This function searches for a value and returns a value from the same location in a second area.

### Syntax

LOOKUP(*lookupvalue*,*lookupvector*,*resultvector*)

LOOKUP(*lookupvalue*,*lookuparray*)

### Arguments

Vector Form

The arguments for the vector form are:

Argument	Description
----------	-------------

<i>lookupvalue</i>	Value for which to search; can be number, text, logical value, or name or reference that refers to a value
--------------------	--

<i>lookupvector</i>	Cell range that contains one row or one column; can be text, numbers, or a logical value; values need to be in ascending order
---------------------	--

<i>resultvector</i>	Cell range that contains one row or column; must be the same size as <i>lookupvector</i>
---------------------	--

Array Form

The arguments for the array form are:

Argument	Description
----------	-------------

<i>lookupvalue</i>	Value for which to search; can be number, text, logical value, or name or reference that refers to a value
--------------------	--

<i>lookuparray</i>	Range of cells that contains text, numbers, or logical values; values must be ascending order
--------------------	---

### Remarks

Vector Form

The vector form of this function searches for a value from a range with a single row or column and returns a value from the same location in a second one row or one column range.

In the vector form, if *lookupvalue* can not be found, it matches the largest value in *lookupvector* that is less than or equal to *lookupvalue*.

### Array Form

The array form of this function searches in the first row or column of an array for the specified value and returns a value from the same location in the last row or column of the array.

In the array form, if *lookuparray* has more columns than rows then the first row is searched. If *lookuparray* has more rows than columns then the first column is searched. The values in *lookuparray* must be in ascending order.

### Data Types

Accepts numeric or string data. Returns numeric or string data.

### Examples

```
LOOKUP (30, A1:A5, B1:B5)
```

```
LOOKUP ("A", {"a", "b", "c", "d"; 1, 2, 3, 5})
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**HLOOKUP | VLOOKUP | Lookup Functions**

## LOWER

This function converts text to lower case letters.

### Syntax

`LOWER(string)`

### Arguments

The argument is the text you want to convert to lower case. This function does not change characters in value that are not letters. The argument may be a string, a reference to a cell containing a string, or a formula that returns a string.

### Data Types

Accepts string data. Returns string data.

### Examples

`LOWER (A4)`

`LOWER (R4C1)`

`LOWER ("Road Race 2")` gives the result road race 2

`LOWER (CONCATENATE (A1, A5) )`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**UPPER | T | Text Functions**

Functions M to Q

## MATCH

This function returns the relative position of a specified item in a range.

### Syntax

`MATCH(value1,array,type)`

### Arguments

You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

<b>Argument</b>	<b>Description</b>
<i>value</i>	Value to search for
<i>array</i>	Range to search in
<i>type</i>	[Optional] Value to return if the formula returns an error

### Remarks

The value can be a number, text, or logical value or a cell reference to a number, text, or logical value. The array is the range of cells to search.

The type can be 0 (first value that is equal to value), 1 (largest value that is less than or equal to value), or -1 (smallest value that is greater than or equal to value) and is optional.

### Data Types

The value can be a number, text, or logical value or a cell reference to a number, text, or logical value. Returns numeric data.

### Examples

`MATCH(25,A1:E5)`

### Version Available

This function is available in product version 5.0 or later.

### See Also

**MIN | LOOKUP | Lookup Functions**

## MAX

This function returns the maximum value, the greatest value, of all the values in the arguments.

### Syntax

`MAX(value1,value2,...)`

`MAX(array)`

`MAX(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating point value, an integer value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

This function differs from **MAXA**, which allows text and logical values as well as numeric values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`MAX(A1,B2,C3,D4,E5)`

`MAX(A1:A9)`

`MAX(R1C2:R1C15,R2C2:R2C15)`

`MAX(2,15,12,3,7,19,4)` gives the result 19

### Version Available

This function is available in product version 1.0 or later.

### See Also



**MIN | MAXA | Statistical Functions**

## MAXA

This function returns the largest value in a list of arguments, including text and logical values.

### Syntax

`MAXA(value1,value2,...)`

`MAXA(array)`

`MAXA(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating point value, an integer value, text, or logical values. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

This function differs from **MAX** because it allows text and logical values as well as numeric values.

### Data Types

Accepts numeric, text, or logical data for all arguments. Returns numeric data.

### Examples

`MAXA(A1, B2, C3, D4, E5)`

`MAXA(A1:A9)`

`MAXA(R1C2:R1C15,R2C2:R2C15)`

`MAXA(2,15,12,3,7,19,4)` gives the result 19

### Version Available

This function is available in product version 2.0 or later.

### See Also

**MINA | MAX | Statistical Functions**

## MDETERM

This function returns the matrix determinant of an array.

### Syntax

`MDETERM(array)`

### Arguments

The array is a numeric array that has an equal number of columns and rows.

Arrays can be a cell range. If any of the array cells are empty or contain text then an error is returned.

### Data Types

Accepts an array. Returns numeric data.

### Examples

`MDETERM(A3:E7)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**MINVERSE | MMULT | Math and Trigonometry Functions**

## MDURATION

This function calculates the modified Macauley duration of a security with an assumed par value of \$100.

### Syntax

MDURATION(*settlement,maturity,coupon,yield,frequency,basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settlement</i>	Settlement date for the security
-------------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>coupon</i>	Annual coupon rate
---------------	--------------------

<i>yield</i>	Annual yield for the security
--------------	-------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns a #VALUE! error when *settlement* or *maturity* is invalid or a #NUM! error when *frequency* is a number other than 1, 2, or 4. If *coupon* is less than 0 or *yield* is less than 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settlement* is greater than or equal to *maturity*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data. Returns numeric data.

### Examples

MDURATION (A1, B2, C3, D4, E5, F6)

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**DURATION | Financial Functions**

## MEDIAN

This function returns the median, the number in the middle of the provided set of numbers; that is, half the numbers have values that are greater than the median, and half have values that are less than the median.

### Syntax

`MEDIAN(value1,value2,...)`

`MEDIAN(array)`

`MEDIAN(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

If there are an even number of arguments, the function calculates the average of the two numbers in the middle.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
MEDIAN(A3,B5,C1,D4,E7)
```

```
MEDIAN(A1:A9)
```

```
MEDIAN(R1C2,R3C5,R4C7,R6C7)
```

```
MEDIAN(89,95,76,88,92) gives the result 89
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**AVERAGE** | **MODE** | **Statistical Functions**

## MID

This function returns the requested number of characters from a text string starting at the position you specify.

### Syntax

`MID(text,start_num,num_chars)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>text</i>	Text string containing the characters you want to extract
<i>start_num</i>	Number representing the first character you want to extract in text, with the first character in the text having a value of one (1); if not an integer, the number is truncated
<i>num_chars</i>	Number of characters to return from text; if not an integer, the number is truncated

The *text* argument can be a string, a formula that returns a string, or a reference to a cell containing a string. The *start\_num* argument has these rules

- If *start\_num* is greater than the length of *text*, this function returns "" (empty text). If *start\_num* is less than the length of *text*, but *start\_num* plus *num\_chars* exceeds the length of *text*, this function returns the characters up to the end of text.

### Data Types

Accepts string data for the text argument, numeric data for the *start\_num* argument, and numeric data for the *num\_chars* argument. Returns string data.

### Examples

`MID(B17,5,8)`

`MID("wind surfing", 6, 20)` gives the result surfing

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**LEFT | RIGHT | Text Functions**



## MIN

This function returns the minimum value, the least value, of all the values in the arguments.

### Syntax

`MIN(value1,value2,...)`

`MIN(array)`

`MIN(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating point value, an integer value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

This function differs from **MINA**, which includes text and logical values as well as numeric values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`MIN(A3,B5,C1,D4,E7)`

`MIN(A1:A9)`

`MIN(R1C2,R3C5,R4C7,R6C7)`

`MIN(2,15,12,3,7,19,4)` gives the result 2

### Version Available

This function is available in product version 1.0 or later.

### See Also

**MAX | MINA | Statistical Functions**

## MINA

This function returns the minimum value in a list of arguments, including text and logical values.

### Syntax

`MINA(value1,value2,...)`

`MINA(array)`

`MINA(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating point value, an integer value, text, logical value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

This function differs from **MIN** because it includes text and logical values as well as numeric values.

### Data Types

Accepts numeric, text, or logical data for all arguments. Returns numeric data.

### Examples

`MINA(A3,B5,C1,D4,E7)`

`MINA(A1:A9)`

`MINA(R1C2,R3C5,R4C7,R6C7)`

`MINA(A1,B1)` gives the result 0 if A1 is 10 and B1 is FALSE

### Version Available

This function is available in product version 2.0 or later.

### See Also

**MIN** | **MAXA** | **Statistical Functions**

## MINUTE

This function returns the minute corresponding to a specified time.

### Syntax

MINUTE(*time*)

### Arguments

Specify the time argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), a DateTime object, as in DATE(2003,7,4), or a TimeSpan object, as in TIME(12,0,0). For more details on the date and time inputs, refer to the discussion in **Date and Time Functions**

Dates as numeric values are in the form x.y, where x is the "number of days since December 30, 1899" and y is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.).

### Remarks

The minute is returned as an integer, ranging from 0 to 59.

### Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

### Examples

```
MINUTE (D1)
```

```
MINUTE (R1C4)
```

```
MINUTE (0.7) gives the result 48
```

```
MINUTE ("12:17") gives the result 17
```

```
MINUTE (TIME (12, 0, 0))
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**HOUR | SECOND | Date and Time Functions**

## MINVERSE

This function returns the inverse matrix for the matrix stored in an array.

### Syntax

`MINVERSE(array)`

### Arguments

The array is a numeric array that has an equal number of columns and rows.

Arrays can be a cell range. If any of the array cells are empty or contain text then an error is returned.

### Remarks

Use the **INDEX** function to get individual elements from the returned array.

### Data Types

Accepts an array. Returns an array.

### Examples

`MINVERSE(A3:E7)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**MDETERM** | **MMULT** | **Math and Trigonometry Functions**

## MIRR

This function returns the modified internal rate of return for a series of periodic cash flows.

### Syntax

`MIRR(arrayvals,payment_int,income_int)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>arrayvals</i>	An array of numbers for which you want to estimate the internal rate of return representing payments and income occurring at regular intervals (and use positive for income and negative for payment)
<i>payment_int</i>	Interest rate on money in cash flows
<i>income_int</i>	Interest rate on money invested from cash flows

Values must contain at least one positive value (some income) and one negative value (a payment) to calculate the internal rate of return. The payments and income must occur at regular time intervals, such as monthly or annually.

### Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

This function uses the order of values to interpret the order of payments and income. Be sure to enter your payment and income values in the sequence you want with correct signs. The payments and income must occur at regular time intervals, such as monthly or annually.

### Data Types

Accepts numeric data for all arguments, the first being an array. Returns numeric data.

### Examples

`MIRR(D1:D6, D10, D12)`

`MIRR(R1C4:R6C4, R10C4, R12C4)`

`MIRR({7300,-15000,4036,3050},6.5%,8%)` gives the result 0.0564050548577524

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**IRR | XIRR | Financial Functions**



## MMULT

This function returns the matrix product for two arrays.

### Syntax

`MMULT(array1,array2)`

### Arguments

The arrays are numeric arrays where the columns in array1 match the rows in array2.

Arrays can be a cell range. If any of the array cells are empty or contain text then an error is returned.

### Remarks

Use the **INDEX** function to get individual elements from the returned array.

### Data Types

Accepts an array for all arguments. Returns an array.

### Examples

`MMULT(A2:B3,D5:E6)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**MDETERM** | **MINVERSE** | **Math and Trigonometry Functions**

## MOD

This function returns the remainder of a division operation.

### Syntax

`MOD(dividend,divisor)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>dividend</i>	Number for which you want to find the remainder by dividing the divisor into it
-----------------	---

<i>divisor</i>	Number by which you want to divide the dividend argument
----------------	--

### Remarks

The remainder has the same sign as the divisor.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`MOD(B3,10)`

`MOD(C4,B2)`

`MOD(R1C2,12)`

`MOD(255,16)` gives the result 15

`MOD(-3,2)` gives the result 1

### Version Available

This function is available in product version 1.0 or later.

### See Also

**PRODUCT | QUOTIENT | Math and Trigonometry Functions**

## MODE

This function returns the most frequently occurring value in a set of data.

### Syntax

`MODE(value1,value2,...)`

`MODE(array)`

`MODE(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

If no value occurs more than once, the function does not return a value. If more than one value occurs the same number of times, the function returns the first value that repeats that same number of times.

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`MODE(A3,B3,C3,D3)`

`MODE(A1:A9)`

`MODE(R1C2,12,10,R2C3)`

`MODE(A2:A9,B2:B9,B12:35)`

`MODE(89,95,88,97,88,74)` gives the result 88

`MODE(1,2,2,3,4,5,5)` gives the result 2

### Version Available

This function is available in product version 1.0 or later.

## **See Also**

**AVERAGE | MEDIAN | Statistical Functions**

## MONTH

This function returns the month corresponding to the specified date value.

### Syntax

MONTH(*date*)

### Arguments

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in **Date and Time Functions**.

### Remarks

The month is returned as an integer, ranging from 1 (January) to 12 (December).

### Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

### Examples

```
MONTH(L4)
```

```
MONTH(R4C12)
```

```
MONTH(366) gives the result 12
```

```
MONTH("12/17/2004") gives the result 12
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DAY** | **EOMONTH** | **YEAR** | **Date and Time Functions**

## MROUND

This function returns a number rounded to the desired multiple.

### Syntax

MROUND(*number,multiple*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>number</i>	Numeric value to round
<i>multiple</i>	Numeric value representing the rounded result

### Remarks

This function rounds to the nearest multiple (either up or down). For even numbers where there may be two choices (one rounding up and one rounding down), the result is the number farther from zero. For example, MROUND(18,4) returns 20 even though 16 is as near since 20 is farther from zero. For MROUND(-18,-4) returns -20 since that value is farther from zero.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
MROUND (B14, 3)
```

```
MROUND (R14C2, 5)
```

```
MROUND (100,8) gives the result 104
```

```
MROUND (11,8) gives the result 8
```

```
MROUND (12,8) gives the result 16
```

```
MROUND (13,8) gives the result 16
```

```
MROUND (-12,-8) gives the result -16
```

```
MROUND (50,8) gives the result 48
```

```
MROUND (-50,-8) gives the result -48
```

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**ROUND | Math and Trigonometry Functions**



## MULTINOMIAL

This function calculates the ratio of the factorial of a sum of values to the product of factorials.

### Syntax

`MULTINOMIAL(value1,value2,...)`

`MULTINOMIAL(array)`

`MULTINOMIAL(array1,array2,...)`

### Arguments

The arguments are the values to calculate in the multinomial. Each argument can be a double-precision floating point value, an integer value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`MULTINOMIAL(D5,D6,D7,D8)`

`MULTINOMIAL(R5C4,R6C4,R7C4,R8C4)`

`MULTINOMIAL(1,2,3)` gives the result 60

### Version Available

This function is available in product version 1.0 or later.

### See Also

## MODE | Math and Trigonometry Functions

## N

This function returns a value converted to a number.

### Syntax

`N(value)`

### Arguments

Use any value as the argument.

### Remarks

It is not always necessary to use this function, because Spread automatically converts values as necessary in many cases.

### Data Types

Accepts many types of data. Returns numeric data.

### Examples

`N(G12)`

`N(R12C7)`

`N(2.53)` gives the result 2.53

`N(TRUE)` gives the result 1

### Version Available

This function is available in product version 1.0 or later.

### See Also

### ISNUMBER | Information Functions

## NA

This function returns the error value #N/A that means "not available."

### Syntax

NA()

### Arguments

This function does not require an argument.

### Remarks

It is necessary to include empty parentheses with this function.

### Data Types

Returns an error value.

### Examples

```
NA ()
```

```
NA (R12C7)
```

```
ISNA(NA()) gives the result TRUE
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ISNA | ISNUMBER | Information Functions**

## NEGBINOMDIST

This function returns the negative binomial distribution.

### Syntax

`NEGBINOMDIST(x,r,p)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>x</i>	An integer representing the number of failures in trials
<i>r</i>	An integer representing the threshold number of successes
<i>p</i>	Probability of success on each trial A number between 0 and 1.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`NEGBINOMDIST(B1,C15,0.335)`

`NEGBINOMDIST(R1C2,R15C3,0.75)`

`NEGBINOMDIST(4,13,0.85)` gives the result 0.111399299

### Version Available

This function is available in product version 1.0 or later.

### See Also

**[BINOMDIST](#) | [HYPGEOMDIST](#) | [Statistical Functions](#)**

## NETWORKDAYS

This function returns the total number of complete working days between the start and end dates.

### Syntax

NETWORKDAYS(*startdate*,*enddate*,*holidays*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>startdate</i>	Date that is the starting date; a number (as in 37806.5), or a DateTime object, as in DATE(2003,7,4)
------------------	--

<i>enddate</i>	Date that is the ending date; a number (as in 37806.5), or a DateTime object, as in DATE(2003,7,4)
----------------	--

<i>holidays</i>	[Optional] Range of dates to exclude from the calculation; if omitted, the calculation assumes no holidays and all weekdays are workdays
-----------------	--

### Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

### Examples

NETWORKDAYS (L4, L5)

NETWORKDAYS (R4C12, R1C1, R2C2)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**WORKDAY** | **NOW** | **Date and Time Functions**

## NOMINAL

This function returns the nominal annual interest rate for a given effective rate and number of compounding periods per year.

### Syntax

`NOMINAL(effrate,comper)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>effrate</i>	Value representing the effective interest rate
----------------	--

<i>comper</i>	Number of compounding periods per year; if not an integer, the number is truncated
---------------	--

### Remarks

This function returns a #VALUE! error if *effrate* or *comper* is nonnumeric. If *effrate* is less than or equal to 0 or if *comper* is less than 1, a #NUM! error is returned.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
NOMINAL(A4,A5)
```

```
NOMINAL(R4C1,3)
```

```
NOMINAL(6.2336%,2) gives the result 0.061393703
```

```
NOMINAL(6.2336%,6) gives the result 0.060776004
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**EFFECT | INTRATE | Financial Functions**

## NORMDIST

This function returns the normal cumulative distribution for the specified mean and standard deviation.

### Syntax

`NORMDIST(x,mean,stdev,cumulative)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>x</i>	Value for which to find the distribution
<i>mean</i>	Arithmetic mean of the distribution
<i>stdev</i>	Standard deviation of the distribution Must be greater than zero.
<i>cumulative</i>	Set to TRUE to return the cumulative distribution function. Set to FALSE to return the probability mass function.

### Remarks

If *mean* = 0 and *stdev* = 1, this function returns the standard normal distribution, NORMSDIST.

### Data Types

The *x*, *mean*, and *stdev* arguments accept numeric data. The *cumulative* argument accepts logical data. Returns numeric data.

### Examples

```
NORMDIST(10,A3,B17,FALSE)
```

```
NORMDIST(10,R3C1,R17C2,FALSE)
```

```
NORMDIST(37,41.125,9.86,TRUE) gives the result 0.3378810361
```

### Version Available

This function is available in product version 1.0 or later.



**See Also**

**NORMINV | NORMSDIST | Statistical Functions**

## NORMINV

This function returns the inverse of the normal cumulative distribution for the given mean and standard deviation.

### Syntax

`NORMINV(prob,mean,stdev)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>prob</i>	Probability of the normal distribution
<i>mean</i>	Arithmetic mean of the distribution
<i>stdestdev</i>	Standard deviation of the distribution Must be greater than zero.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
NORMINV(B3,C12,D14)
```

```
NORMINV(R3C2,R12C3,R14C4)
```

```
NORMINV(0.978,32,0.252) gives the result 32.50755174
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**NORMDIST** | **NORMSINV** | **Statistical Functions**

## NORMSDIST

This function returns the standard normal cumulative distribution function.

### Syntax

`NORMSDIST(value)`

### Arguments

The argument can be any numeric value.

### Remarks

The distribution has a mean of zero and a standard deviation of one.

Use this function in place of a table of standard normal curve areas.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`NORMSDIST(F1)`

`NORMSDIST(R1C6)`

`NORMSDIST(1.288)` gives the result 0.901127

### Version Available

This function is available in product version 1.0 or later.

### See Also

[NORMDIST](#) | [NORMSINV](#) | [Statistical Functions](#)

## NORMSINV

This function returns the inverse of the standard normal cumulative distribution. The distribution has a mean of zero and a standard deviation of one.

### Syntax

`NORMSINV(prob)`

### Arguments

The argument is the probability for the normal distribution.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`NORMSINV(A3)`

`NORMSINV(R1C2)`

`NORMSINV(0.9244)` gives the result 1.43530571453713

### Version Available

This function is available in product version 1.0 or later.

### See Also

[NORMINV](#) | [NORMSDIST](#) | [Statistical Functions](#)

## NOT

This function reverses the logical value of its argument.

### Syntax

`NOT(value)`

### Arguments

Provide a numeric or logical value for the argument.

### Remarks

If the specified value is zero, then the function returns TRUE. If the specified value is a value other than zero, then the function returns FALSE.

### Data Types

Accepts boolean data (TRUE or FALSE). Returns boolean data (TRUE or FALSE).

### Examples

`NOT(A3)`

`NOT(R1C2)`

`NOT(D5>100)`

`NOT(0)` gives the result TRUE

`NOT(TRUE)` gives the result FALSE

`NOT(12)` gives the result FALSE

### Version Available

This function is available in product version 1.0 or later.

### See Also

**AND | OR | Logical Functions**

## NOW

This function returns the current date and time.

### Syntax

NOW()

### Arguments

This function does not accept arguments.

### Remarks

This function is updated only when the spreadsheet or cell containing the function is recalculated. This is a volatile function with version 2.5 or later.

### Data Types

Does not accept data. Returns a DateTime object.

### Examples

If it is 05:10:00 P.M., November 11, 2004, then:

NOW() gives the result November 11, 2004, 5:10pm

### Version Available

This function is available in product version 1.0 or later. This function is a volatile function in version 2.5 or later.

### See Also

[DATEVALUE](#) | [TIME](#) | [Date and Time Functions](#)

## NPER

This function returns the number of periods for an investment based on a present value, future value, periodic payments, and a specified interest rate.

### Syntax

`NPER(rate,paymt,pval,fval,type)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>rate</i>	Interest rate expressed as percentage (per period)
-------------	--

<i>paymt</i>	Payment made each period; cannot change over life of the annuity
--------------	--

<i>pval</i>	Present value
-------------	---------------

<i>fval</i>	[Optional] Future value; if omitted, the calculation uses zero (0)
-------------	--

<i>type</i>	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)
-------------	---

For the arguments, money paid out (such as deposits in an investment) is represented by negative numbers; money you receive (such as dividend checks) is represented by positive numbers.

### Remarks

Be sure to express the interest rate as per period. For example, if you make monthly payments on a loan at 8 percent interest, use 0.08/12 for the rate argument.

See the **PV** function for the equations for calculating financial values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`NPER(A1/12, 50, 1000, 0, 1)`

`NPER(R1C1/12, 50, 1000, 0, 1)`

`NPER(0.005,-790,90000,0,1)` gives the result 167.7227522114

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**FV | PMT | PV | Financial Functions**



## NPV

This function calculates the net present value of an investment by using a discount rate and a series of future payments and income.

### Syntax

$\text{NPV}(\text{discount}, \text{value1}, \text{value2}, \dots)$

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>discount</i>	Rate of discount for one period
-----------------	---------------------------------

<i>value1,...</i>	Values for money paid out (as for a payment) are negative numbers; values for money you receive (as for income) are positive numbers
-------------------	--

The function includes in calculations arguments that are numbers, empty cells, logical values, or text representations of numbers; the function ignores arguments that are error values or text that cannot be translated into numbers. If an argument is an array or reference, only numbers in that array or reference are counted. Empty cells, logical values, text, or error values in the array or reference are ignored. This function can have up to 255 arguments.

### Remarks

The payments and income must be equally spaced in time and occur at the end of each period. The function uses the order of the values to interpret the order of cash flows. Be sure to enter your payment and income values in the correct sequence.

The investment begins one period before the date of the *value1* cash flow and ends with the last cash flow in the list. The calculation is based on future cash flows. If your first cash flow occurs at the beginning of the first period, the first value must be added to the result, not included in the value arguments.

This function is similar to the **PV** function (present value). Use **PV** to work with cash flows that begin at the beginning or the end of the period; this function allows cash flows only at the end of the period. Unlike the variable cash flow values of this function, **PV** cash flows must be constant throughout the investment.

This is also related to the **IRR** function (internal rate of return). **IRR** is equivalent to this function when the rate argument for net present value equals zero:  $\text{NPV}(\text{IRR}(\dots), \dots) = 0$ .

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

## Examples

```
NPV(0.065,D12:D19)
```

```
NPV(R1C1,R12C4:R19C4)
```

```
NPV(6.5%, -10000, 3000, 3400, 7700) gives the result $2,055.38
```

## Version Available

This function is available in product version 1.0 or later.

## See Also

**IRR | PV | Financial Functions**

## OCT2BIN

This function converts an octal number to a binary number.

### Syntax

OCT2BIN(*number*,*places*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Octal numeric value to convert, must be 10 characters or less, and must be between 7777777000 and 777
<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated

### Remarks

An error value is returned if the *number* is invalid or if *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

OCT2BIN(77770000)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**OCT2DEC** | **OCT2HEX** | **HEX2BIN** | **DEC2BIN** | **Engineering Functions**

## OCT2DEC

This function converts an octal number to a decimal number.

### Syntax

OCT2DEC(*number*)

### Arguments

Specify the octal number to convert. The number should not contain more than 10 octal characters. An error value is returned if the number is invalid.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

OCT2DEC (7777)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**OCT2BIN** | **OCT2HEX** | **HEX2DEC** | **DEC2OCT** | **Engineering Functions**

## OCT2HEX

This function converts an octal number to a hexadecimal number.

### Syntax

OCT2HEX(*number*,*places*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Octal numeric value to convert, must be 10 characters or less
---------------	---

<i>places</i>	[Optional] Number of characters to return; if not an integer, the number is truncated
---------------	---

### Remarks

An error value is returned if the *number* is invalid or if *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

OCT2HEX(7777)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**OCT2BIN** | **OCT2DEC** | **HEX2OCT** | **DEC2OCT** | **Engineering Functions**

## ODD

This function rounds the specified value up to the nearest odd integer.

### Syntax

`ODD(value)`

### Arguments

The argument can be any numeric value.

### Remarks

Regardless of the sign of the number specified by the argument, the number is rounded away from zero.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ODD(A3)`

`ODD(R1C2)`

`ODD(4)` gives the result 5

`ODD(-2.5)` gives the result -3

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CEILING | EVEN | FLOOR | ISODD | Math and Trigonometry Functions**

## ODDFPRICE

This function calculates the price per \$100 face value of a security with an odd first period.

### Syntax

ODDFPRICE(*settle,maturity,issue,first,rate,yield,redeem,freq,basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
<i>maturity</i>	Maturity date for the security
<i>issue</i>	Issue date for the security
<i>first</i>	First coupon date
<i>rate</i>	Annual interest rate
<i>yield</i>	Annual yield for the security
<i>redeem</i>	Redemption value per \$100 face value for the security
<i>freq</i>	Frequency of payment, number of payments per year
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns an error when *settle*, *maturity*, *issue*, or *first* is invalid. *Settle*, *maturity*, *issue*, *first*, and *basis* are truncated to integers. If *rate* or *yield* is less than 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. *Maturity* should be greater than *first* which should be greater than *settle* which should be greater than *issue*. Otherwise a #NUM! error is returned.

### Data Types

Accepts numeric data or dates. Returns numeric data.

### Examples

`ODDFPRICE (A1, A2, A3, A4, A5, A6, A7, A8, A9)`

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**ODDLPRICE | PRICE | ODDFYIELD | ODDLYIELD | Financial Functions**



## ODDFYIELD

This function calculates the yield of a security with an odd first period.

### Syntax

ODDFYIELD(*settle,maturity,issue,first,rate,price,redem,freq,basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
<i>maturity</i>	Maturity date for the security
<i>issue</i>	Issue date for the security
<i>first</i>	First coupon date
<i>rate</i>	Interest rate of the security
<i>price</i>	Price of the security
<i>redem</i>	Redemption value per \$100 face value for the security
<i>freq</i>	Frequency of payment, number of payments per year
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when *settle*, *maturity*, *issue*, or *first* is invalid. *Settle*, *maturity*, *issue*, *first*, and *basis* are truncated to integers. If *rate* is less than 0 or *yield* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. *Maturity* should be greater than *first* which should be greater than *settle* which should be greater than *issue*. Otherwise a #NUM! error is returned.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`ODDFYIELD(B1, B2, B3, B4, B5, B6, B7, B8, B9)`

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**PRICE | ODDL YIELD | ODDFPRICE | ODDLPRICE | Financial Functions**

## ODDLPRICE

This function calculates the price per \$100 face value of a security with an odd last coupon period.

### Syntax

ODDLPRICE(*settle,maturity,last,rate,yield,redeem,freq,basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
<i>maturity</i>	Maturity date for the security
<i>last</i>	Last coupon date
<i>rate</i>	Annual interest rate
<i>yield</i>	Annual yield for the security
<i>redeem</i>	Redemption value per \$100 face value for the security
<i>freq</i>	Frequency of payment, number of payments per year
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when *settle*, *maturity*, or *last* is invalid. *Settle*, *maturity*, *issue*, *last*, and *basis* are truncated to integers. If *rate* is less than 0 or *yield* is less than 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. *Maturity* should be greater than *settle* which should be greater than *last*. Otherwise a #NUM! error is returned.

### Data Types

Accepts numeric data and dates. Returns numeric data.

### Examples

ODDLPRICE (C1, C2, A3, C4, C5, C6, C7, C8)

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**PRICE | ODDFPRICE | ODDFYIELD | ODDLTYIELD | Financial Functions**

## ODDLYIELD

This function calculates the yield of a security with an odd last period.

### Syntax

ODDLYIELD(*settle,maturity,last,rate,price,redem,freq,basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
<i>maturity</i>	Maturity date for the security
<i>last</i>	Last coupon date
<i>rate</i>	Annual interest rate
<i>price</i>	Price of the security
<i>redem</i>	Redemption value per \$100 face value for the security
<i>freq</i>	Frequency of payment, number of payments per year
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when *settle*, *maturity*, or *last* is invalid. *Settle*, *maturity*, *last*, and *basis* are truncated to integers. If *rate* is less than 0 or *price* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. *Maturity* should be greater than *settle* which should be greater than *last*. Otherwise a #NUM! error is returned.

### Data Types

Accepts numeric data or dates. Returns numeric data.

### Examples

ODDLYIELD(G1,G2,G3,G4,G5,G6,G7,G8)

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**PRICE | ODDFPRICE | ODDFYIELD | ODDLPRICE | Financial Functions**

## OFFSET

This function returns a reference to a range. The range is a specified number of rows and columns from a cell or range of cells. The function returns a single cell or a range of cells.

### Syntax

OFFSET(*reference,rows,cols,height,width*)

### Remarks

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>reference</i>	The location from which to base the offset
<i>rows</i>	Number of rows to which the upper left cell refers
<i>cols</i>	Number of columns to which the upper left cell refers
<i>height</i>	[Optional] Number of returned rows; if omitted, same as <i>reference</i>
<i>width</i>	[Optional] Number of returned columns; if omitted, same as <i>reference</i>

The *cols* can be positive (right of the reference) or negative (left). If height or width is omitted, it is the same as the reference.

### Remarks

This is a volatile function.

### Data Types

Accepts a cell range for reference. Accepts numbers for rows, cols, height, and width. Returns a cell range.

### Examples

OFFSET(D3,2,3,1,1)

OFFSET(D3:E5,2,3,1,1)

### Version Available

This function is available in product version 2.5 or later.

**See Also**

**HLOOKUP | LOOKUP | Lookup Functions**



## OR

This function calculates logical OR. It returns TRUE if any of its arguments are true; otherwise, returns FALSE if all arguments are false.

### Syntax

`OR(bool1,bool2,...)`

`OR(array)`

`OR(array1,array2,...)`

`OR(expression)`

`OR(expression1,expression2,...)`

### Arguments

Provide numeric (1 or 0) or logical values (TRUE or FALSE) for up to 255 arguments. You can also specify a single array instead of listing the values separately, or up to 255 arrays. Similarly, you can specify an expression or up to 255 expressions.

### Data Types

Accepts logical data (Boolean values of TRUE or FALSE) or numerical values (0 or 1). Returns logical data (Boolean values of TRUE or FALSE).

### Examples

`OR(B3,B6,B9)`

`OR(R1C2,R1C3,R1C4,R1C5)`

`OR(D2:D12)`

`OR(R12C1:R12C9)`

`OR(TRUE,FALSE,FALSE)` gives the result TRUE

`OR(TRUE())` gives the result TRUE

`OR(FALSE(),FALSE())` gives the result FALSE

`OR(1+1=1,2+2=5)` gives the result FALSE

`OR(5+3=8,5+4=12)` gives the result TRUE

### Version Available

This function is available in product version 1.0 or later.

## **See Also**

**AND | NOT | Logical Functions**

## PEARSON

This function returns the Pearson product moment correlation coefficient, a dimensionless index between -1.0 to 1.0 inclusive indicative of the linear relationship of two data sets.

### Syntax

PEARSON(*array\_ind*,*array\_dep*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array_ind</i>	Array of independent values (x's)
<i>array_dep</i>	Array of dependent values (y's)

The arrays must be the same size.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
PEARSON(B4:G7, B8:G11)
```

```
PEARSON(R4C2:R7C7, R8C2:R11C7)
```

```
PEARSON({2, 8, 4, 16, 10, 12}, {8, 2, 15, 14, 18, 11}) gives the result 0.262017
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**RSQ** | **STEYX** | **Statistical Functions**

## PERCENTILE

This function returns the *n*th percentile of values in a range.

### Syntax

PERCENTILE(*array*,*n*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array</i>	Array of values representing the data
<i>n</i>	Value representing the percentile value between 0 and 1

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
PERCENTILE (A1:A12, 0.95)
```

```
PERCENTILE (R1C1:R1C45, 0.866)
```

```
PERCENTILE ({5,15,25,50,65}, 0.45) gives the result 23
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**PERCENTRANK** | **QUARTILE** | **Statistical Functions**

## PERCENTRANK

This function returns the rank of a value in a data set as a percentage of the data set.

### Syntax

`PERCENTRANK(array,n,sigdig)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>array</i>	Array of data with numeric values that defines the relative ranking
--------------	---

<i>n</i>	Value for which you want to find the rank in percentage
----------	---

<i>sigdig</i>	[Optional] Number of significant digits for the ranked percentage value; if omitted, the calculation used three significant digits; if not an integer, number is truncated
---------------	--

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
PERCENTRANK(A1:A12,0.95)
```

```
PERCENTRANK(R1C1:R1C45,0.866)
```

```
PERCENTRANK(A1:A17,23,3)
```

```
PERCENTRANK(R1C1:R43:C1,255.4,2)
```

```
PERCENTRANK({10,12,13,14,14,14.5,16,17.5,17.75,20,22},18,4) gives the result 0.8111
```

```
PERCENTRANK({10,12,13,14,14,14.5,16,17.5,17.75,20,22},18,1) gives the result 0.8
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**PERCENTILE** | **Statistical Functions**

## PERMUT

This function returns the number of possible permutations for a specified number of items.

### Syntax

PERMUT(*k*,*n*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>k</i>	Number of items; must be greater than 0; if not an integer, the number is truncated
----------	---

<i>n</i>	Number of items in each possible permutation; must be positive or 0; if not an integer, the number is truncated
----------	---

### Remarks

A permutation is any set or subset of items where internal order is significant. Contrast with combinations (the **COMBIN** function).

The equation for this function is:

$$PERMUT(k, n) = P_{k,n} = \frac{n!}{(n-k)!}$$

where *k* and *n* are defined in the arguments.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

PERMUT (B3, 5)

PERMUT (C4, B2)

PERMUT (R1C2, 2)

`PERMUT(8,2)` gives the result 56

`PERMUT(100,3)` gives the result 970200

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**COMBIN | Math and Trigonometry Functions**

## PI

This function returns PI as 3.1415926536.

### Syntax

PI()

### Arguments

This function does not accept arguments.

### Data Types

Does not accept data. Returns numeric data.

### Examples

```
PI ( )
```

```
DEGREES(PI()) gives the result 180
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DEGREES | RADIANS | Math and Trigonometry Functions**



## PMT

This function returns the payment amount for a loan given the present value, specified interest rate, and number of terms.

### Syntax

`PMT(rate,nper,pval,fval,type)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>rate</i>	Value of interest rate per period
-------------	-----------------------------------

<i>nper</i>	Total number of payment periods
-------------	---------------------------------

<i>pval</i>	Present value, worth now
-------------	--------------------------

<i>fval</i>	[Optional] Future value, cash value after the last payment; if omitted, the calculation uses zero
-------------	---

<i>type</i>	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)
-------------	---

### Remarks

Be sure that the interest rate and the number of payment periods correspond to the same units. If payment periods are monthly, then the interest rate should be calculated per month. If the interest rate is 6 percent annually, you can use 6% or (6/100) or 0.06 for the rate argument if the payment period is a year, but for monthly pay periods, divide the 6% by 12. The payment returned includes principal and interest but, no taxes, reserve payments, or fees.

The result is represented by a negative number because it is money paid out by you.

See the **PV** function for the equation for calculating financial values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`PMT(B1,C4,C5,C6,1)`

`PMT(R1C2, 8, 16, 4)`

`PMT(6%/12, 15, 5000)` gives the result `-$346.82`

`PMT(0.005, 15, 5000, 0, 1)` gives the result `-$345.10`

## Version Available

This function is available in product version 1.0 or later.

## See Also

**IPMT** | **PPMT** | **PV** | **Financial Functions**

## POISSON

This function returns the Poisson distribution.

### Syntax

POISSON(*nevents*,*mean*,*cumulative*)

### Remarks

This function has these arguments:

#### Argument Description

<i>nevents</i>	Number of events Provide an integer, or the value is truncated. The number must be greater than zero.
<i>mean</i>	Expected numeric value The number must be greater than zero.
<i>cumulative</i>	Set to TRUE to return the cumulative Poisson probability that the number of random events occurring is between zero and <i>nevents</i> inclusive. Set to FALSE to return the Poisson probability mass function that the number of events occurring is exactly <i>nevents</i> .

### Remarks

The cumulative Poisson probability is calculated as follows:

$$POISSON(x, \mu, TRUE) = \sum_{j=0}^x \frac{e^{-\lambda} \lambda^j}{j!}$$

The Poisson probability mass function is calculated as follows:

$$POISSON(x, \mu, FALSE) = \frac{e^{-\lambda} \lambda^x}{x!}$$

where x is the number of events (*nevents* argument), mu is the mean (*mean* argument).

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

## Examples

`POISSON(A3,B4,TRUE)`

`POISSON(R1C2,3,FALSE)`

`POISSON(7,4,TRUE)` gives the result 0.948866384

`POISSON(7,4,FALSE)` gives the result 0.059540363

## Version Available

This function is available in product version 1.0 or later.

## See Also

**[BINOMDIST](#) | [GAMMADIST](#) | [HYPGEOMDIST](#) | [Statistical Functions](#)**

## POWER

This function raises the specified number to the specified power.

### Syntax

`POWER(number,power)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>number</i>	Number to raise to the power given in <i>power</i>
<i>power</i>	Power to which to raise the number given in <i>number</i>

Specify the number to raise using the first argument and specify the power to raise it to using the second argument.

### Remarks

You can use the exponent operator (^) instead of this function to raise a number to a power; for example,  $16^3$ .

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`POWER(A3, B4)`

`POWER(R1C2, 3)`

`POWER(16, 3)` gives the result 4096

### Version Available

This function is available in product version 1.0 or later.

### See Also

**EXP | SQRT | Math and Trigonometry Functions**

## PPMT

This function returns the amount of payment of principal for a loan given the present value, specified interest rate, and number of terms.

### Syntax

`PPMT(rate,per,nper,pval,fval,type)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>rate</i>	Value of interest rate per period.
-------------	------------------------------------

<i>per</i>	Number of the period for which to find the interest, between 1 and <i>nper</i>
------------	--

<i>nper</i>	Total number of payment periods in an annuity.
-------------	--

<i>pval</i>	Present value, worth now
-------------	--------------------------

<i>fval</i>	[Optional] Future value, cash value after the last payment; if omitted, the calculation uses zero
-------------	---

<i>type</i>	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)
-------------	---

### Remarks

Be sure to express the interest rate as per annum. For example, if the interest rate is 8 percent, use 8 for the rate argument.

The result is represented by a negative number because it is money paid out by you.

See the **PV** function for the equation for calculating financial values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`PPMT(B1,C4,C5,C6,C7,1)`

`PPMT(R1C2,R4C3,R6C3,R7C3,0)`

`PPMT(0.45, 22, 30, 6000, 7000)` gives the result `-$206.47`

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**IPMT | PMT | PV | Financial Functions**

## PRICE

This function calculates the price per \$100 face value of a periodic interest security.

### Syntax

PRICE(*settlement,maturity,rate,yield,redeem,frequency,basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
<i>maturity</i>	Maturity date for the security
<i>rate</i>	Annual coupon rate
<i>yield</i>	Annual yield for the security
<i>redeem</i>	Redemption value per \$100 face value for the security
<i>frequency</i>	Frequency of payment, number of payments per year; must be 1, 2, or 4
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when settle or maturity is invalid. A #NUM! error is returned if frequency is a number other than 1, 2, or 4. Settle, maturity, frequency, and basis are truncated to integers. If yield or rate is less than 0, a #NUM! error is returned. If redeem is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to maturity, a #NUM! error is returned.

### Data Types

Accepts numeric data and dates. Returns numeric data.

### Examples

PRICE (A3, A4, A5, A6, A7, A8, A9)

### Version Available



This function is available in product version 2.0 or later.

## **See Also**

**PRICEMAT | PRICEDISC | ODDFPRICE | ODDLPRICE | Financial Functions**

## PRICEDISC

This function returns the price per \$100 face value of a discounted security.

### Syntax

PRICEDISC(*settle*,*mature*,*discount*,*redeem*,*basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security.
<i>mature</i>	Maturity date for the security.
<i>discount</i>	Amount invested in the security.
<i>redeem</i>	Amount to be received at maturity.
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when *settle* or *mature* is invalid. *Settle*, *mature*, and *basis* are truncated to integers. If *discount* or *redeem* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settle* is greater than or equal to *mature*, a #NUM! error is returned.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
PRICEDISC(A1,A2,A5,A7,1)
```

```
PRICEDISC(R1C1,R2C1,R5C5,R5C7,2)
```

```
PRICEDISC("5/15/2004","9/1/2004",0.06,100,3) gives the result 98.20822
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**DISC | PRICEMAT | Financial Functions**

## PRICEMAT

This function returns the price at maturity per \$100 face value of a security that pays interest.

### Syntax

`PRICEMAT(settle,mature,issue,rate,yield,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>settle</i>	Settlement date for the security
<i>mature</i>	Maturity date for the security
<i>issue</i>	Issue date for the security
<i>rate</i>	Interest rate for the security at the issue date
<i>yield</i>	Annual yield for the security
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when settle, mature, or issue is invalid. Settle, mature, issue, and basis are truncated to integers. If rate or yield is less than 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`PRICEMAT(A1,A2,A5,A7,A7,1)`

`PRICEMAT(R1C1,R2C1,R5C5,R5C7,R5C9,2)`

`PRICEMAT("5/15/2004","9/1/2004","5/15/2003",0.06,0.07,3)` gives the result 99.5842915904314

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DISC** | **PRICEDISC** | **Financial Functions**

## PROB

This function returns the probability that values in a range are between two limits.

### Syntax

`PROB(array,probs,lower,upper)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>array</i>	Array of numeric values, which has corresponding probs
<i>probs</i>	Probabilities associated with the numeric values in array
<i>lower</i>	Lower limit on the numeric value for which you want a probability
<i>upper</i>	[Optional] Upper limit on the numeric value for which you want a probability; if omitted, returns the probability of result equal to lower limit

### Remarks

If the *upper* argument is not provided, the function uses the value for the *lower* argument only, and returns the probability that the values are equal to the *lower* argument.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
PROB({B1:B6},{E1:E6},10,100)
```

```
PROB({B2,B4,B5,B7},{0.4,0.25,0.1,.025},10,100)
```

```
PROB({R1C2:R6C2},{R1C5:R6C5},1,50)
```

```
PROB({0,1,2,3},{0.2,0.3,0.1,0.4},2) gives the result 0.1
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**BINOMDIST | CRITBINOM | Statistical Functions**

## PRODUCT

This function multiplies all the arguments and returns the product.

### Syntax

`PRODUCT(value1,value2,...)`

`PRODUCT(array)`

`PRODUCT(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`PRODUCT (B3, B7, 12)`

`PRODUCT (C4, B2, B4, C5)`

`PRODUCT (A1:A9)`

`PRODUCT (R1C2, 2, 10)`

`PRODUCT (A1:A8, B1:B8, C2:C18)`

`PRODUCT (1, 2, 3, 5, 7, 11, 13)` gives the result 30030

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FACT | QUOTIENT | SUMPRODUCT | Statistical Functions**



## PROPER

This function capitalizes the first letter in each word of a text string.

### Syntax

`PROPER(text)`

### Arguments

The text argument can be a string, a formula that returns a string, or a reference to a cell containing a string.

### Remarks

This function capitalizes letters that follow any character other than a letter, for example, a space. This function converts all other letters to lowercase letters.

### Data Types

Accepts string data. Returns string data.

### Examples

`PROPER(D2)`

`PROPER("INTRO to SPREAD")` gives the result Intro To Spread

`PROPER("Tom's one-time order")` gives the result Tom'S One-Time Order

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CHAR** | **UPPER** | **Text Functions**

## PV

This function returns the present value of an investment based on the interest rate, number and amount of periodic payments, and future value. The present value is the total amount that a series of future payments is worth now.

### Syntax

*PV(rate,numper,paymt,fval,type)*

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>rate</i>	Interest rate expressed as percentage (per period)
<i>numper</i>	Total number of payment periods
<i>paymt</i>	Payment made each period; cannot change over the life of the annuity
<i>fval</i>	[Optional] Future value; if omitted, the calculation is based on the payments
<i>type</i>	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)

For the arguments, money paid out (such as deposits in an investment) is represented by negative numbers; money you receive (such as dividend checks) is represented by positive numbers.

### Remarks

Use consistent units for specifying the rate and number of periods arguments. If you make monthly payments on a five-year loan at 8 percent annual interest, use 0.08/12 for the rate argument and 5\*12 for the number of periods argument. If you make annual payments on the same loan, use 0.08 for rate and 5 for number of periods.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

*PV(B1/12,N24,-75,0,1)*

`PV(R1C1/12,48,R1C2,0,0)`

`PV(0.005,60,-100,0,1)` gives the result \$5,198.42

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**FV | NPER | PMT | Financial Functions**

## QUARTILE

This function returns which quartile (which quarter or 25 percent) of a data set a value is.

### Syntax

`QUARTILE(array,quart)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>array</i>	Array or cell range of numeric values for which you want the quartile value
<i>quart</i>	Quartile value for the array (see the table below for returned values)

### Remarks

A quarter is 25 percent. So the quartile number is an integer between 0 (the minimum value in the data set) and 4 (the maximum value in the data set) and determines the value to return as listed in the table below.

<b>If the number is...</b>	<b>Then this function returns the...</b>
----------------------------	--

0	Minimum value
1	First quartile (25th percentile)
2	Median value (50th percentile)
3	Third quartile (75th percentile)
4	Maximum value

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`QUARTILE(A1:A17,2)`

`QUARTILE(R1C1:R17C1,3)`

`QUARTILE({11,21,42,27,18,29,32,52},1)` gives the result 20.25

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**PERCENTILE | PERCENTRANK | Statistical Functions**

## QUOTIENT

This function returns the integer portion of a division. Use this to ignore the remainder of a division.

### Syntax

`QUOTIENT(numerator,denominator)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>numerator</i>	Numerator or dividend
<i>denominator</i>	Denominator or divisor

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`QUOTIENT(B8,B10)`

`QUOTIENT(R8B2,R10B2)`

`QUOTIENT(14,4)` gives the result 3

### Version Available

This function is available in product version 1.0 or later.

### See Also

**MOD | PRODUCT | Math and Trigonometry Functions**

Functions R to S

## RADIANS

This function converts the specified number from degrees to radians.

### Syntax

`RADIANS(value)`

### Arguments

This function takes any real number angle value as the argument.

### Remarks

Converts angle in degrees to angle in radians.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`RADIANS(B3)`

`RADIANS(R1C2)`

`RADIANS(45)` gives the result 0.7853981634 (which is  $\pi/4$ )

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DEGREES | PI | Math and Trigonometry Functions**



## RAND

This function returns an evenly distributed random number between 0 and 1.

### Syntax

RAND()

### Arguments

This function does not accept arguments.

### Remarks

This function returns a new random number.

To generate a random real number between  $x$  and  $y$ , with  $y$  greater than  $x$ , use the following expression:

$\text{RAND()}*(y-x)+x$

To generate a random integer between  $x$  and  $y$ , with  $y$  greater than  $x$ , use the following expression:

$\text{INT}((y-x+1)*\text{RAND()}+x)$

This is a volatile function with version 2.5 or later. For more information, refer to **Volatile Functions**.

### Data Types

Does not accept data. Returns numeric data.

### Examples

`RAND()`

`RAND()*100`

`INT(RAND()*100)`

### Version Available

This function is available in product version 1.0 or later. This function is a volatile function in version 2.5 or later.

**See Also**

**RANDBETWEEN | INT | Math and Trigonometry Functions**

## RANDBETWEEN

This function returns a random number between the numbers you specify.

### Syntax

`RANDBETWEEN(lower,upper)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>lower</i>	Lower number of two numbers between which a random number is chosen; this number must be less than <i>upper</i>
--------------	---

<i>upper</i>	Upper number of two numbers between which a random number is chosen
--------------	---

### Remarks

This function returns a new random number every time the sheet is calculated.

This function returns an integer value. The first argument must be less than the second argument.

This is a volatile function with version 2.5 or later. For more information, refer to **Volatile Functions**.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
RANDBETWEEN (A1, B2)
```

```
RANDBETWEEN (10, 20)
```

```
RANDBETWEEN (10, 40) *100
```

```
INT (RANDBETWEEN (1, 10) *100)
```

### Version Available

This function is available in product version 1.0 or later. This function is a volatile function in

version 2.5 or later.

## **See Also**

**RAND | Math and Trigonometry Functions**

## RANK

This function returns the rank of a number in a set of numbers. If you were to sort the set, the rank of the number would be its position in the list.

### Syntax

`RANK(number,array,order)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>number</i>	Number whose rank you want to return
---------------	--------------------------------------

<i>array</i>	Reference to the set of numbers
--------------	---------------------------------

<i>order</i>	[Optional] How the number is ranked, either in descending order (0 or omitted) or ascending order (non-zero value)
--------------	--

### Remarks

This function gives duplicate numbers the same rank. The presence of duplicate numbers affects the ranks of subsequent numbers. For example, in a list of integers, if the number 12 appears twice and has a rank of 4, then 13 would have a rank of 6 (no number would have a rank of 5).

### Data Types

Accepts numeric data for the *number* argument, a reference for the *array* argument, and numeric data for the *order* argument. Returns numeric data.

### Examples

```
RANK(B3,B1:B8,1)
```

```
RANK(R3C2,R1C2:R8C2,1)
```

```
RANK(16,{2,4,8,16,32},1) gives the result 4
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**MEDIAN | MODE | Statistical Functions**

## RATE

This function returns the interest rate per period of an annuity.

### Syntax

`RATE(nper,pmt,pval,fval,type,guess)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>nper</i>	Total number of payment periods in an annuity
<i>pmt</i>	Value representing the payment made each period
<i>pval</i>	Present value, worth now
<i>fval</i>	Future value, cash value after the last payment
<i>type</i>	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)
<i>guess</i>	Guess for what the rate will be (optional)

### Remarks

Guess is assumed to be 10% if omitted.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`RATE(A1, B2, C3, C4, 1)`

`RATE(360, -600, 80000)` gives the result 0.686%

### Version Available

This function is available in product version 1.0 or later.

### See Also

**IPMT | PMT | PPMT | Financial Functions**



## RECEIVED

This function returns the amount received at maturity for a fully invested security.

### Syntax

`RECEIVED(settle,mature,invest,discount,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
---------------	----------------------------------

<i>mature</i>	Maturity date for the security
---------------	--------------------------------

<i>invest</i>	Amount invested in the security
---------------	---------------------------------

<i>discount</i>	Discount rate for the security
-----------------	--------------------------------

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns a #VALUE! error when settle or mature is invalid. Settle, mature, and basis are truncated to integers. If invest or discount is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
RECEIVED(A1,B2,C3,C4,1)
```

```
RECEIVED("3/01/2004","6/01/2004",600000,0.03,2) gives $604,635.50
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**INTRATE | Financial Functions**

## REPLACE

This function replaces part of a text string with a different text string.

### Syntax

`REPLACE(old_text,start_char,num_chars,new_text)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>old_text</i>	Original text in which you want to replace characters
<i>start_char</i>	Starting position in the original text to begin the replacement
<i>num_chars</i>	Number of characters in the original text that you want to replace with characters from the new text; if not an integer, the number is truncated
<i>new_text</i>	New text that replaces characters in the original text

### Remarks

Use this function to replace a specified number of characters in a specified location with other characters. Use the **SUBSTITUTE** function to replace specific text with other text.

### Data Types

Accepts string data for the *old\_text* argument, numeric data for the *start\_char* argument, numeric data for the *num\_chars* argument, and string data for the *new\_text* argument. Returns string data.

### Examples

This example replaces three characters with one character, starting with the sixth character in the provided text:

```
REPLACE("abcdefghijk", 6, 3, "%") gives the result abcde%ijk
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FIND** | **SUBSTITUTE** | **Text Functions**

## REPT

This function repeats text a specified number of times.

### Syntax

`REPT(text,number)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>text</i>	Text you want to repeat
-------------	-------------------------

<i>number</i>	Number of times you want to repeat the text; if not an integer, the number is truncated; if zero (0), returns empty (" ")
---------------	---

### Remarks

The result of this function must be less than or equal to 255 characters.

### Data Types

Accepts string data for the *text* argument and numeric data for the *number* argument. Returns string data.

### Examples

```
REPT(D9, 2)
```

```
REPT(R9C4, 2)
```

```
REPT("*4*", 3) gives the result *4*4*4
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CONCATENATE** | **Text Functions**

## RIGHT

This function returns the specified rightmost characters from a text value.

### Syntax

`RIGHT(text,num_chars)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>text</i>	Text string from which you want to return characters
<i>num_chars</i>	[Optional] Number of characters to return; if omitted, calculation uses one (1); if not an integer, the number is truncated

The *text* argument can be a string, a formula that returns a string, or a reference to a cell containing a string.

The *num\_chars* argument has these rules:

- The *num\_chars* argument must be greater than or equal to zero.
- If the *num\_chars* argument is greater than the length of text, this function returns all text.

### Data Types

Accepts string data for the *text* argument and numeric data for the *num\_chars* argument. Returns string data.

### Examples

`RIGHT("Total Sales",5)` gives the result Sales

`RIGHT("Collie dog")` gives the result g

### Version Available

This function is available in product version 1.0 or later.

### See Also

**LEFT | MID | Text Functions**

## ROMAN

This function converts an arabic numeral to a roman numeral text equivalent.

### Syntax

ROMAN(*number*,*style*)

### Arguments

This function has these arguments:

Argument	Description
<i>number</i>	Arabic number to convert
<i>style</i>	Type of roman numeral

### Remarks

The style of roman numeral is set by the numeric value of the style argument:

Style value	Roman numeral style
<i>0 or omitted</i>	Classic
<i>1</i>	More concise
<i>2</i>	More concise
<i>3</i>	More concise
<i>4</i>	Simplified
TRUE	Classic
FALSE	Simplified

An error is returned if the *number* argument is negative.

### Data Types

Accepts numeric data. Returns string data.

### Examples

ROMAN(100,3)

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**ABS | Math and Trigonometry Functions**

## ROUND

This function rounds the specified value to the nearest number, using the specified number of decimal places.

### Syntax

`ROUND(value,places)`

### Arguments

Use the *value* argument to specify the number to round. Use the *places* argument to specify the number of decimal places. The *places* argument has these rules:

- Set *places* to a value greater than zero to round to the specified number of decimal places.
- Set *places* to zero to round to the nearest whole number.
- Set *places* to a value less than zero to round the value left of the decimal to the nearest ten, hundred, etc.

### Remarks

The result may be rounded up or rounded down.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`ROUND(A3,-2)`

`ROUND(C4,B2)`

`ROUND(R1C2,2)`

`ROUND(PI(),5)` gives the result 3.14159

`ROUND(29.2,-2)` gives the result 0 because 29.2 is closer to 0 than to 100.

`ROUND(-1.963,0)` gives the result -2

### Version Available

This function is available in product version 1.0 or later.

### See Also



**ROUNDDOWN | ROUNDUP | CEILING | FLOOR | MROUND | Math and Trigonometry Functions**

## ROUNDDOWN

This function rounds the specified number down to the nearest number, using the specified number of decimal places.

### Syntax

`ROUNDDOWN(value,places)`

### Arguments

Use the *value* argument to specify the number to round. Use the *places* argument to specify the number of decimal places. The *places* argument has these rules:

- Set *places* to a value greater than zero to round to the specified number of decimal places.
- Set *places* to zero to round to the nearest whole number.
- Set *places* to a value less than zero to round the value left of the decimal to the nearest ten, hundred, etc.

Regardless of the sign of the number specified by the *value* argument, the number is rounded away from zero.

### Remarks

The result is always rounded down.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`ROUNDDOWN(3.2,0)` gives the result 3

`ROUNDDOWN(D14,3)`

`ROUNDDOWN(R14C4,10)`

`ROUNDDOWN(3.14159,3)` gives the result 3.141

`ROUNDDOWN(-3.14159,1)` gives the result -3.1

`ROUNDDOWN(31415.92654,-2)` gives the result 31400

### Version Available

This function is available in product version 1.0 or later.

## **See Also**

**ROUND | ROUNDUP | CEILING | FLOOR | Math and Trigonometry Functions**

## ROUNDUP

This function rounds the specified number up to the nearest number, using the specified number of decimal places.

### Syntax

`ROUNDUP(value,places)`

### Arguments

Use the *value* argument to specify the number to round. Use the *places* argument to specify the number of decimal places. The *places* argument has these rules:

- Set *places* to a value greater than zero to round to the specified number of decimal places.
- Set *places* to zero to round to the nearest whole number.
- Set *places* to a value less than zero to round the value left of the decimal to the nearest ten, hundred, etc.

### Remarks

Regardless of the sign of the number specified by the *value* argument, the number is rounded away from zero.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`ROUNDUP(A3,-2)`

`ROUNDUP(C4,B2)`

`ROUNDUP(R1C2, 2)`

`ROUNDUP(PI(),5)` gives the result 3.14160

`ROUNDUP(29.2,-2)` gives the result 100

`ROUNDUP(-1.963,0)` gives the result -2

### Version Available

This function is available in product version 1.0 or later.

## See Also

**ROUND | ROUNDDOWN | CEILING | FLOOR | Math and Trigonometry Functions**

## ROW

This function returns the number of a row from a reference.

### Syntax

ROW(reference)

### Arguments

The argument is a cell or a single area.

### Remarks

If the reference is omitted, the reference of the cell that the function is in is used.

### Data Types

Accepts a cell or a single area. Returns numeric data.

### Examples

`ROW(B2)` gives the result 2

`ROW(B1:B5)` gives the result 1

### Version Available

This function is available in product version 3.0 or later.

### See Also

**COLUMNS** | **INDEX** | **Lookup Functions**

## ROWS

This function returns the number of rows in an array.

### Syntax

`ROWS(array)`

### Arguments

The argument is an array, an array formula, or a range of cells.

### Data Types

Accepts array. Returns numeric data.

### Examples

`ROWS(B2:B14)` gives the result 13

`ROWS(R2C6:R4C12)` gives the result 3

`ROWS($H$2:$H$8)` gives the result 7

`ROWS(R[2]C[3]:R[8]C[3])` gives the result 7

`ROWS(R3C2:R17C2)` gives the result 15

### Version Available

This function is available in product version 1.0 or later.

### See Also

**COLUMNS** | **INDEX** | **Lookup Functions**

## RSQ

This function returns the square of the Pearson product moment correlation coefficient (R-squared) through data points in known y's and known x's.

### Syntax

`RSQ(array_dep,array_ind)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array_dep</i>	Array of dependent values (y's)
<i>array_ind</i>	Array of independent values (x's)

The arrays must be the same size.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

```
RSQ(B2:B14,H2:H14)
```

```
RSQ(R2C2:R14C2,R2C8:R14C8)
```

```
RSQ({2,4,6},{10,15,25}) gives the result 0.964286
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**PEARSON** | **Statistical Functions**



## SEARCH

This function finds one text string in another text string and returns the index of the starting position of the found text.

### Syntax

SEARCH(string1,string2)

### Arguments

The first argument is a string or cell reference of the text you are searching for and the second argument is a string, cell reference, or cell range of what you want to search.

### Data Types

Accepts cell reference or string. Returns numeric data.

### Examples

```
SEARCH(A2,A4:A9)
```

### Version Available

This function is available in product version 5.0 or later.

### See Also

**FIND** | **CONCATENATE** | **Text Functions**

## SECOND

This function returns the seconds (0 to 59) value for a specified time.

### Syntax

`SECOND(time)`

### Arguments

Specify the time argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), a DateTime object, as in `DATE(2003,7,4)`, or a TimeSpan object, as in `TIME(12,0,0)`. For more details on the date and time inputs, refer to the discussion in **Date and Time Functions**

Dates as numeric values are in the form x.y, where x is the "number of days since December 30, 1899" and y is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.).

### Remarks

The second is returned as an integer, ranging from 0 to 59

### Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

### Examples

`SECOND (A2)`

`SECOND (R2C1)`

`SECOND(0.01)` gives the result 24

`SECOND (TIME (12, 0, 0))`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**hour | minute | Date and Time Functions**

## SERIESSUM

This function returns the sum of a power series.

### Syntax

`SERIESSUM(x,n,m,coeff)`

### Arguments

This function has these arguments:

Argument	Description
<i>x</i>	Value to evaluate in the power series
<i>n</i>	Power to which to raise x
<i>m</i>	Step by which to increase n for each term in the series
<i>coeff</i>	Set of coefficients for the series (the values of a1, a2, ... ai)

### Remarks

The power series formula is:

$$SERIESSUM(x, n, m, a) \approx a_1x^n + a_2x^{n+m} + a_3x^{n+2m} + \dots + a_ix^{n+(i-1)m}$$

where x, n, and m are the similarly named arguments and a is the *coeff* argument.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SERIESSUM(34, 3, 2, A1:A6)`

`SERIESSUM(12, 3, 1, B2:B24)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**SUM | Math and Trigonometry Functions**

## SIGN

This function returns the sign of a number or expression.

### Syntax

`SIGN(cellreference)`

`SIGN(value)`

`SIGN(expression)`

### Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

### Remarks

Returns 1 if the number is positive, 0 if the number is 0, and -1 if the number is negative.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`SIGN(B3)`

`SIGN(R1C2)`

`SIGN(-5)` gives the result -1

`SIGN(15-8)` gives the result 1

### Version Available

This function is available in product version 1.0 or later.

### See Also

## ABS | Math and Trigonometry Functions

## SIN

This function returns the sine of the specified angle.

### Syntax

`SIN(angle)`

### Arguments

This function can take any real number as an argument. The *angle* argument is the angle in radians for which you want the sine.

### Remarks

If the angle is in degrees, multiply it by  $\text{PI}/180$  to convert it to radians.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`SIN(B4)`

`SIN(R1C2)`

`SIN(30*PI()/180)` gives the result 0.5

`SIN(RADIANS(45))`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOS | ASIN | COS | SINH | Math and Trigonometry Functions**

## SINH

This function returns the hyperbolic sine of the specified number.

### Syntax

`SINH(value)`

### Arguments

You can use any real number for the *value* argument.

### Remarks

The equation for calculating the hyperbolic sine is:

$$\text{SINH}(z) = \frac{e^z - e^{-z}}{2}$$

where *z* is the *value* argument.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`SINH(B4)`

`SINH(R1C2)`

`SINH(1)` gives the result 1.1752011936

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ACOSH | ASINH | SIN | COSH | Math and Trigonometry Functions**

## SKEW

This function returns the skewness of a distribution.

### Syntax

`SKEW(number1,number2,...)`

### Arguments

The arguments are numeric values. Only the first argument is required. Up to 255 arguments may be included.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SKEW(A1, B2, B3, C1, C4)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**KURT | Statistical Functions**

## SLN

This function returns the straight-line depreciation of an asset for one period.

### Syntax

`SLN(cost,salvage,life)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>cost</i>	Initial cost of the asset
<i>salvage</i>	Value at the end of the depreciation
<i>life</i>	Number of periods over which the asset is being depreciated

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SLN(B1,1000,10)`

`SLN(R1C2,1000,10)`

`SLN(500000,20000,5)` gives the result \$96,000

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DB | DDB | SYD | Financial Functions**



## SLOPE

This function calculates the slope of a linear regression.

### Syntax

`SLOPE(array_dep,array_ind)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array_dep</i>	Array of dependent values (y's)
<i>array_ind</i>	Array of independent values (x's)

The arrays must be the same size.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`SLOPE (A1:A4, B1:B4)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**SERIESSUM | Math and Trigonometry Functions**

## SMALL

This function returns the  $n$ th smallest value in a data set, where  $n$  is specified.

### Syntax

`SMALL(array,n)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>array</i>	Array from which to return the $n$ th largest value
--------------	---

<i>n</i>	The position (from the largest value) for which to return the value (for example, 5 to return the fifth largest value). Must be equal to or less than the number of items in the array.
----------	---

### Remarks

Use this function to select a value based on its relative standing.

### Data Types

Accepts array and numeric data for all arguments. Returns numeric data.

### Examples

```
SMALL(B4:B8,2)
```

```
SMALL(R4C2:R8C2,2)
```

```
SMALL({15, 20, 10, 5}, 2) gives the result 10
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**LARGE** | **Statistical Functions**

## SQRT

This function returns the positive square root of the specified number.

### Syntax

`SQRT(value)`

### Arguments

The argument may be any positive numeric value. You must provide a positive number for the argument.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

`SQRT(B4)`

`SQRT(R4C2)`

`SQRT(256)` gives the result 16

### Version Available

This function is available in product version 1.0 or later.

### See Also

**POWER | EXP | Math and Trigonometry Functions**

## SQRTPI

This function returns the positive square root of a multiple of pi (p).

### Syntax

SQRTPI(multiple)

### Arguments

Specify the number of multiples of pi (p) of which to calculate the square root.

### Remarks

This function calculates the square root of a multiple of pi.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

```
SQRTPI(A3)
```

```
SQRTPI(1) is the same as SQRT(PI())
```

```
SQRTPI(5) gives the result 3.963327
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**PI** | **SQRT** | **Statistical Functions**

## STANDARDIZE

This function returns a normalized value from a distribution characterized by mean and standard deviation.

### Syntax

`STANDARDIZE(x,mean,stdev)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>x</i>	Value to normalize
<i>mean</i>	Arithmetic mean of the distribution
<i>stdev</i>	Standard deviation of the distribution Must be greater than zero.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`STANDARDIZE(15.6,A4,B2)`

`STANDARDIZE(88,48,1.6)` gives the result 25

### Version Available

This function is available in product version 1.0 or later.

### See Also

**NORMDIST | NORMSDIST | Statistical Functions**

## STDEV

This function returns the standard deviation for a set of numbers.

### Syntax

`STDEV(value1,value2,...)`

### Arguments

Each argument can be a cell, a cell range, a float value, or an integer value. This function can have up to 255 arguments.

### Remarks

The standard deviation is a measure of how widely values are dispersed from the average value.

The standard deviation is calculated using the "non-biased" or "n-1" method.

The equation for calculating the standard deviation is:

$$STDEV(x_n) = \sqrt{\frac{n \sum x^2 - (\sum x)^2}{n(n-1)}}$$

where x is the value and n is the number of values.

This function assumes that its arguments are a sample of the population. If your data represents the entire population, then compute the standard deviation using the **STDEVP** function.

This function differs from the STDEVA, which allows text or logical values as well as numeric values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`STDEV(A1,B2,C3,D4,E5,F6)`

`STDEV(A1:A9)`

`STDEV(R1C2,R3C4,R4C5,R7C2)`

`STDEV(95,89,73,87,85,76,100,96,96)` gives the result 9.3422576382

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**AVEDEV | AVERAGE | Statistical Functions**

## STDEVA

This function returns the standard deviation for a set of numbers, text, or logical values.

### Syntax

`STDEVA(value1,value2,...)`

### Arguments

Each argument can be a cell, a cell range, a float value, an integer value, text, or a logical value. There can be up to 255 arguments. TRUE evaluates to 1 and FALSE or text evaluates to 0.

### Remarks

The standard deviation is a measure of how widely values are dispersed from the average value.

The standard deviation is calculated using the "non-biased" or "n-1" method.

The equation for calculating the standard deviation is the same as for **STDEV**:

$$STDEVA(x_n) = \sqrt{\frac{n \sum x^2 - (\sum x)^2}{n(n-1)}}$$

where x is the value and n is the number of values

This function assumes that its arguments are a sample of the population.

This function differs from **STDEV** because it accepts text or logical values as well as numeric values.

### Data Types

Accepts numeric, text, and logical data for all arguments. Returns numeric data.

### Examples

`STDEVA(A1,B2,C3,D4,E5,F6)`

`STDEVA(A1:A9)`

`STDEVA(R1C2,R3C4,R4C5,R7C2)`

`STDEVA(95,89,73,87,85,76,100,96,96)` gives the result 9.3422576382



## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**AVEDEV | AVERAGE | STDEV | STDEVPA | Statistical Functions**

## STDEVP

This function returns the standard deviation for an entire specified population (of numeric values).

### Syntax

`STDEVP(value1,value2,...)`

### Arguments

Each argument can be a cell, a cell range, a float value, or an integer value. This function can have up to 255 arguments.

### Remarks

The standard deviation is a measure of how widely values are dispersed from the average value.

The standard deviation is calculated using the "biased" or "n" method.

The equation for calculating the standard deviation for a population is:

$$STDEVP(x_n) = \sqrt{\frac{n \sum x^2 - (\sum x)^2}{n^2}}$$

where x is the value and n is the number of values.

This function assumes that its arguments are the entire population. If your data represents a sample of the population, then compute the standard deviation using the **STDEV** function.

This function differs from STDEVP, which accepts text or logical values as well as numeric values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`STDEVP (A1, B2, C3, D4, E5, F6)`

`STDEVP (A1:A9)`

`STDEVP (R1C2, R3C4, R4C5, R7C2)`

`STDEVP(95,89,73,87,85,76,100,96,96)` gives the result 8.8079649700

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**AVERAGE** | **STDEV** | **STDEVPA** | **Statistical Functions**

## STDEVPA

This function returns the standard deviation for an entire specified population, including text or logical values as well as numeric values.

### Syntax

`STDEVPA(value1,value2,...)`

### Arguments

Each argument can be a cell, a cell range, a float value, text, a logical value, or an integer value. There can be up to 255 arguments. TRUE evaluates as 1. Text or FALSE evaluates as 0.

### Remarks

The standard deviation is a measure of how widely values are dispersed from the average value.

The standard deviation is calculated using the "biased" or "n" method.

The equation for calculating the standard deviation for a population is:

$$STDEVPA(x_n) = \sqrt{\frac{n \sum x^2 - (\sum x)^2}{n^2}}$$

where x is the value and n is the number of values.

This function assumes that its arguments are the entire population. If your data represents a sample of the population, then compute the standard deviation using the **STDEVA** function.

This function differs from **STDEVP** because it accepts text or logical values as well as numeric values.

### Data Types

Accepts numeric, text, and logical data for all arguments. Returns numeric data.

### Examples

`STDEVPA(A1, B2, C3, D4, E5, F6)`

`STDEVPA(A1:A9)`

`STDEVPA(R1C2,R3C4,R4C5,R7C2)`

`STDEVPA(95,89,73,87,85,76,100,96,96)` gives the result 8.8079649700

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**AVERAGE** | **STDEVP** | **STDEVA** | **Statistical Functions**

## STEYX

This function returns the standard error of the predicted y value for each x. The standard error is a measure of the amount of error in the prediction of y for a value of x.

### Syntax

`STEYX(array_dep,array_ind)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array_dep</i>	Array of dependent values (y's)
<i>array_ind</i>	Array of independent values (x's)

The arrays must be the same size.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`STEYX(A1:A17,B1:B17)`

`STEYX({22,33,49,21,32,37,43},{31,28,29,42,35,37,34})` gives the result 10.14406

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ERF** | **PEARSON** | **Statistical Functions**

## SUBSTITUTE

This function substitutes a new string for specified characters in an existing string.

### Syntax

`SUBSTITUTE(text,old_piece,new_piece,instance)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>text</i>	String or reference to a cell containing the string in which you want to replace characters
<i>old_piece</i>	String to be replaced
<i>new_piece</i>	New string to use instead of existing string
<i>instance</i>	[Optional] Which occurrence of the existing string to replace; otherwise every occurrence is replaced

### Remarks

Use this function to replace specific text with other text. Use the **REPLACE** function to replace a specific number of characters in a specific location with other characters.

### Data Types

Accepts string data for the *text*, *old\_piece*, and *new\_piece* arguments, and numeric data for the *instance* argument. Returns string data.

### Examples

`SUBSTITUTE("Down Trend","Down","Up")` gives the result Up Trend  
`SUBSTITUTE("Feb 1, 1991","1","2", 3)` gives the result Feb 1, 1992

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FIND | REPLACE | TRIM | Text Functions**



## SUBTOTAL

This function calculates a subtotal of a list of numbers using a specified built-in function.

### Syntax

`SUBTOTAL(functioncode,value1,value2,...)`

`SUBTOTAL(functioncode,array)`

### Arguments

The *functioncode* argument is the number that represents the built-in function to use for the subtotal, as given in this table.

<b>Built-In Function</b>	<b>Function Code (Include Hidden Values)</b>	<b>Function Code (Ignore Hidden Values)</b>
<b>AVERAGE</b>	1	101
<b>COUNT</b>	2	102
<b>COUNTA</b>	3	103
<b>MAX</b>	4	104
<b>MIN</b>	5	105
<b>PRODUCT</b>	6	106
<b>STDEV</b>	7	107
<b>STDEVP</b>	8	108
<b>SUM</b>	9	109
<b>VAR</b>	10	110
<b>VARP</b>	11	111

Each additional argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments can be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

The SUBTOTAL function does not include other SUBTOTAL formula results that are in the same range.

## Data Types

Accepts numeric data for all arguments. Returns numeric data.

## Examples

```
SUBTOTAL(8,A1:B7)
```

## Version Available

This function is available in product version 2.0 or later.

## See Also

**SUMPRODUCT** | **SUM** | **Math and Trigonometry Functions**

## SUM

This function returns the sum of cells or range of cells.

### Syntax

`SUM(value1,value2,...)`

`SUM(array)`

`SUM(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

Range references with mixed relativity for column or row end points are not supported with the SUM function. `R1C[1]:R2C[2]` is okay but, `R1C1:R2C[2]` is not.

The SUM function ignores non-numeric values passed by reference. For example, if A1 contains TRUE, A2 contains "2", and A3 contains 4, then:

`TRUE+"2"+4` evaluates to 7

`A1+A2+A3` evaluates to 7

`SUM(TRUE,"2",4)` evaluates to 7

`SUM(A1,A2,A3)` evaluates to 4

The + operator provides an auto-conversion for non-numeric values passed by constant and for non-numeric values passed by reference. The SUM function provides an auto-conversion for non-numeric values passed by constant but, ignores non-numeric values passed by reference.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SUM(A1,B7,C11)`

`SUM(A1:A9)`

```
SUM(A2:A14,B2:B18,D12:D30)
```

```
SUM(R1C2,R3C5,R6C2,R1C7)
```

```
SUM(95,89,73,87,85,76,100,96,96) gives the result 797
```

## Version Available

This function is available in product version 1.0 or later.

## See Also

**SUMPRODUCT** | **SERIESSUM** | **PRODUCT** | **Math and Trigonometry Functions**

## SUMIF

This function adds the cells using a given criteria.

### Syntax

`SUMIF(array,condition,sumrange)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>array</i>	Range of cells to check; each cell in the array can be a double-precision floating-point value or an integer value
<i>condition</i>	Condition that determines which cells are added, as a text, number, or expression (where expressions use the relational operators detailed in <b>Operators in a Formula</b> )
<i>sumrange</i>	[Optional] Range of cells to add; if omitted, then all the cells in the array are added

### Data Types

Accepts numeric data for *array* and *sumrange*. Accepts text, numeric or expression data for *condition*. Returns numeric data.

### Examples

```
SUMIF(A1:B7, ">150", C1:C11)
```

```
SUMIF(A1:A9, ">150")
```

### Version Available

This function is available in product version 2.0 or later.

### See Also

**SUMPRODUCT** | **SUM** | **COUNTIF** | **Math and Trigonometry Functions**

## SUMIFS

This function adds the cells in a range using multiple criteria.

### Syntax

SUMIFS(*array*,*conditionarray*,*condition*,...)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array</i>	Range of cells to check; each cell in the array can be a double-precision floating-point value or an integer value
<i>conditionarray</i>	Range of cells to check; each cell in the array can be a double-precision floating-point value or an integer value
<i>condition</i>	Condition that determines which cells are added, as a text, number, or expression (where expressions use the relational operators detailed in <b>Operators in a Formula</b> )

### Data Types

Accepts numeric data for *array*. Accepts text, numeric or expression data for *condition*. Returns numeric data.

### Examples

```
SUMIFS(A1:A10, B1:B10, ">0", C1:C10, "<10")
```

### Version Available

This function is available in product version 5.0 or later.

### See Also

**SUMPRODUCT** | **SUM** | **COUNTIF** | **Math and Trigonometry Functions**

## SUMPRODUCT

This function returns the sum of products of cells. Multiplies corresponding components in the given arrays, and returns the sum of those products.

### Syntax

```
SUMPRODUCT(array1,array2,...)
```

### Arguments

There must be at least two arrays (*array1*, *array2*) and optionally up to 255 arrays (*array3*, ...) as arguments. The arrays must have the same dimension.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
SUMPRODUCT(A1:A17,B1:B17,C1:C17)
```

```
SUMPRODUCT({2,3,5,6,4,7},{5,6,4,4,7,2}) gives the result 114
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**PRODUCT** | **SUM** | **Math and Trigonometry Functions**

## SUMSQ

This function returns the sum of the squares of the arguments.

### Syntax

`SUMSQ(value1,value2,...)`

`SUMSQ(array)`

`SUMSQ(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
SUMSQ (A1, B7, C11)
```

```
SUMSQ (A1:A9)
```

```
SUMSQ (R1C2, R3C5, R6C2, R1C7)
```

```
SUMSQ (95, 89, 73, 87, 85, 76, 100, 96, 96) gives the result 71277
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**SUMPRODUCT** | **SUM** | **Math and Trigonometry Functions**



## SUMX2MY2

This function returns the sum of the difference of the squares of corresponding values in two arrays.

### Syntax

`SUMX2MY2(array_x,array_y)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array_x</i>	First array of values (x's)
<i>array_y</i>	Second array of values (y's)

The arrays must be the same size.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SUMX2MY2 (A1:A17, B1:B17)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**SUMX2PY2 | SUMXMY2 | SUM | Math and Trigonometry Functions**

## SUMX2PY2

This function returns the sum of the sum of squares of corresponding values in two arrays.

### Syntax

`SUMX2PY2(array_x,array_y)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array_x</i>	First array of values (x's)
<i>array_y</i>	Second array of values (y's)

The arrays must be the same size.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SUMX2PY2(A1:A17,B1:B17)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**SUMX2MY2** | **SUMXMY2** | **SUM** | **Math and Trigonometry Functions**

## SUMXMY2

This function returns the sum of the square of the differences of corresponding values in two arrays.

### Syntax

`SUMXMY2(array_x,array_y)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array_x</i>	First array of values (x's)
<i>array_y</i>	Second array of values (y's)

The arrays must be the same size.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SUMXMY2(A1:A17,B1:B17)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**SUMX2PY2 | SUMX2MY2 | SUM | Math and Trigonometry Functions**

## SYD

This function returns the sum-of-years' digits depreciation of an asset for a specified period.

### Syntax

`SYD(cost,salvage,life,period)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
cost	Initial cost of the asset
salvage	Value at the end of the depreciation
life	Number of periods over which the asset is being depreciated
period	Period for depreciation; must use the same units as the <i>life</i> argument.

### Remarks

This function calculates the digits depreciation as follows:

$$SYD = \frac{(cost - salvage) \times (life - period + 1) \times 2}{(life)(life + 1)}$$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`SYD(B1,1000,10,1)`

`SYD(R1C2,1000,10,1)`

`SYD(100000,10000,5,2)` gives the result \$2,4000

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**DB | DDB | SLN | Financial Functions**

Functions T to Z

## T

This function returns the text in a specified cell.

### Syntax

T(*value*)

### Arguments

The argument is any cell reference.

### Remarks

If the cell contains text, this function returns text. If the cell contains a number, this function returns an empty string.

### Data Types

Accepts cell reference. Returns string data.

### Examples

T(B3) If B3 contains "Test" then this function returns "Test".

T(R3C2)

T(A1)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**LEN** | **ISTEXT** | **CHAR** | **UPPER** | **LOWER** | **Text Functions**

## TAN

This function returns the tangent of the specified angle.

### Syntax

`TAN(angle)`

### Arguments

This function can take any real number as an argument. The *angle* argument is the angle in radians for which you want the tangent.

### Remarks

If the angle is in degrees, multiply it by  $\text{PI}/180$  to convert it to radians.

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

`TAN(B3)`

`TAN(R3C2)`

`TAN(45*PI()/180)` gives the result 1

`TAN(RADIANS(20))`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**ATAN | ATAN2 | COS | SIN | Math and Trigonometry Functions**



## TANH

This function returns the hyperbolic tangent of the specified number.

### Syntax

TANH(*value*)

### Remarks

You can use any real number for the value argument.

The equation for calculating the hyperbolic sine is:

$$\text{TANH}(z) = \frac{\text{SINH}(z)}{\text{COSH}(z)}$$

### Data Types

Accepts numeric data. Returns numeric data.

### Examples

TANH(B3)

TANH(R1C2)

TANH(0.5) gives the result 0.4621171573

### Version Available

This function is available in product version 1.0 or later.

### See Also

[ATAN](#) | [ATANH](#) | [COSH](#) | [SINH](#) | [TAN](#) | [Math and Trigonometry Functions](#)

## TBILLEQ

This function returns the equivalent yield for a Treasury bill (or T-bill).

### Syntax

TBILLEQ(*settle,mature,discount*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>settle</i>	Settlement date for the Treasury bill
<i>mature</i>	Maturity date for the Treasury bill
<i>discount</i>	Discount rate for the Treasury bill

### Remarks

This function returns a #VALUE! error when *settle* or *mature* is invalid. *Settle* and *mature* are truncated to integers. If *discount* is less than or equal to 0, a #NUM! error is returned. If *settle* is greater than *mature* or if *mature* is more than one year after *settle*, a #NUM! error is returned. This function is calculated as  $(365 \times \text{rate}) / (360 - (\text{rate} \times \text{DSM}))$ , where DSM is the number of days between *settle* and *mature* computed according to the 360 days per year basis.

### Data Types

Accepts numeric and DateTime object data for all arguments. Returns numeric data.

### Examples

TBILLEQ(A1,B2,C3)

TBILLEQ("3/31/2003","6/1/2003",0.0532) gives the result 0.054437659 (or 5.44%)

### Version Available

This function is available in product version 1.0 or later.

### See Also

**TBILLPRICE | TBILLYIELD | Financial Functions**

## TBILLPRICE

This function returns the price per \$100 face value for a Treasury bill (or T-bill).

### Syntax

`TBILLPRICE(settle,mature,discount)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>settle</i>	Settlement date for the Treasury bill
<i>mature</i>	Maturity date for the Treasury bill
<i>discount</i>	Discount rate for the Treasury bill

### Remarks

This function returns a #VALUE! error when settle or mature is invalid. Settle and mature are truncated to integers. If discount is less than or equal to 0, a #NUM! error is returned. If settle is greater than mature or if mature is more than one year after settle, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data for all arguments. Returns numeric data.

### Examples

```
TBILLPRICE(A1,B2,C3)
```

```
TBILLPRICE("3/31/2003","6/1/2003",0.065) gives the result $98.88055556
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**TBILLEQ | TBILLYIELD | Financial Functions**

## TBILLYIELD

This function returns the yield for a Treasury bill (or T-bill).

### Syntax

TBILLYIELD(*settle,mature,priceper*)

### Arguments

This function has these arguments:

Argument	Description
<i>settle</i>	Settlement date for the Treasury bill
<i>mature</i>	Maturity date for the Treasury bill
<i>priceper</i>	Price per \$100 face value for the Treasury bill

### Remarks

This function returns a #VALUE! error when *settle* or *mature* is invalid. *Settle* and *mature* are truncated to integers. If *priceper* is less than or equal to 0, a #NUM! error is returned. If *settle* is greater than or equal to *mature* or if *mature* is more than one year after *settle*, a #NUM! error is returned.

### Data Types

Accepts numeric and DateTime object data for all arguments. Returns numeric data.

### Examples

```
TBILLYIELD(A1, B2, C3)
```

```
TBILLYIELD("3/31/2003", "6/1/2003", 98.65) gives the result 0.0794598041299475 (or 5.80%)
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

TBILLEQ | TBILLPRICE | **Financial Functions**

## TDIST

This function returns the probability for the t-distribution.

### Syntax

`TDIST(x,deg,tails)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>x</i>	Probability of the two-tailed student's t-distribution
<i>deg</i>	Number of degrees of freedom to characterize the distribution; if not an integer, the number is truncated
<i>tails</i>	Number of tails to return; if not an integer, the number is truncated; for 1, returns one-tailed distribution; for 2, returns two-tailed distribution

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
TDIST(A1,B45,2)
```

```
TDIST(0.245,2,1) gives the result 0.414651
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FDIST** | **TINV** | **TTEST** | **Statistical Functions**

## TEXT

This function formats a number and converts it to text.

### Syntax

`TEXT(value,text)`

### Arguments

The text argument requires a string. Value requires numeric data or a reference to a cell that contains numeric data.

### Data Types

Returns string data.

### Examples

`TEXT(A1,"$0.00")` gives the result \$10.00if A1 contains 10

### Version Available

This function is available in product version 5.0 or later.

### See Also

**CHAR | EXACT | Text Functions**

## TIME

This function returns the TimeSpan object for a specified time.

### Syntax

`TIME(hour,minutes,seconds)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>hour</i>	Hour as a number from 0 to 23.
<i>minutes</i>	Minutes as a number from 0 to 59.
<i>seconds</i>	Seconds as a number from 0 to 59.

### Data Types

Accepts numeric data for all arguments. Returns a TimeSpan object.

### Examples

```
TIME(A1,B1,C1)
```

```
TIME(R1C1,R1C2,R1C3)
```

```
TIME(12,0,0) gives the result 12:00:00
```

```
TIME(16,48,10) gives the result 16:48:10
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**HOUR | MINUTE | DAY | NOW | TODAY | Date and Time Functions**

## TIMEVALUE

This function returns the TimeSpan object of the time represented by a text string.

### Syntax

TIMEVALUE(*time\_string*)

### Arguments

Specify a time as a text string.

### Remarks

Use this function to convert a time represented by text to a TimeSpan object in standard format. The time span is an amount of days, hours, minutes, and seconds.

### Data Types

Accepts string data. Returns a TimeSpan object.

### Examples

```
TIMEVALUE (B18)
```

```
TIMEVALUE (R18C2)
```

```
TIMEVALUE ("5:29") gives the result 05:29
```

```
TIMEVALUE ("5:29 PM") gives the result 17:29
```

```
TIMEVALUE ("17:29") gives the result 17:29
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**TIME** | **DATEVALUE** | **Date and Time Functions**



## TINV

This function returns the t-value of the student's t-distribution as a function of the probability and the degrees of freedom.

### Syntax

`TINV(prog,deg)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>prog</i>	Probability of the two-tailed student's t-distribution
-------------	--

<i>deg</i>	Number of degrees of freedom to characterize the distribution; if not an integer, the number is truncated
------------	---

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`TINV(A4,2)`

`TINV(0.68,4)` gives the result 0.444006

### Version Available

This function is available in product version 1.0 or later.

### See Also

**TDIST | TTEST | Statistical Functions**

## TODAY

This function returns the date and time of the current date.

### Syntax

TODAY()

### Arguments

This function does not accept arguments.

### Remarks

If you use this function in a date-time cell (`DateTimeCellType`), the cell formats the value using the date format settings.

This function is updated only when the spreadsheet or cell containing the function is recalculated. This is a volatile function with version 2.5 or later.

### Data Types

Does not accept data. Returns a `DateTime` object.

### Examples

If today is the 14th of November in the year 2003, then  
`TODAY()` gives the result November 14, 2003 12:00:00AM

### Version Available

This function is available in product version 1.0 or later. This function is a volatile function in version 2.5 or later.

### See Also

**DATE** | **DAY** | **NOW** | **TIME** | **Date and Time Functions**

## TRANSPOSE

This function returns a vertical range of cells as a horizontal range or a horizontal range of cells as a vertical range.

### Syntax

TRANSPOSE(array)

### Arguments

The *array* argument is a range of cells or an array that you want to switch.

### Remarks

This function uses the first row of the array as the first column of the new array and so on. Use the **INDEX** function to get individual elements from the returned array.

### Data Types

Accepts an array. Returns an array.

### Examples

`TRANSPOSE(A2:A5)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**HLOOKUP** | **INDEX** | **LOOKUP** | **VLOOKUP** | **Lookup Functions**

## TREND

This function returns values along a linear trend. This function fits a straight line to the arrays known x and y values. Trend returns the y values along that line for the array of specified new x values.

### Syntax

`TREND(y,x,newx,constant)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>y</i>	Set of y values that are known in the relationship $y=mx+b$
<i>x</i>	(Optional) X is an optional set of x values that may be known in the relationship $y=mx+b$
<i>newx</i>	New x values for which this functions returns the corresponding y values
<i>constant</i>	Logical value that specifies whether to force the constant b to equal 0

### Remarks

If constant is true or omitted then b is calculated normally. If constant is false then b is equal to 0 and the m values are adjusted so that  $y=mx$ .

If x is omitted then x defaults to the array {1,2,3...}, that has the same dimensions as y.

If newx is omitted then it defaults to x.

Use the **INDEX** function to get individual elements from the returned array.

### Data Types

Accepts an array. Returns an array.

### Examples

`TREND (A2:A7, C2:C7, A9:A10)`

### Version Available

This function is available in product version 2.0 or later.

## **See Also**

**AVEDEV | AVERAGEA | FREQUENCY | DEVSQ | GROWTH | INDEX | MEDIAN | VAR | Statistical Functions**

## TRIM

This function removes extra spaces from a string and leaves single spaces between words.

### Syntax

TRIM(*text*)

### Arguments

The argument specifies the string containing the spaces you want to remove.

### Data Types

Accepts string data. Returns string data.

### Examples

`TRIM(" First Quarter")` gives the result `First Quarter`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**CLEAN** | **SUBSTITUTE** | **Text Functions**

## TRIMMEAN

This function returns the mean of a subset of data excluding the top and bottom data.

### Syntax

`TRIMMEAN(array,percent)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array</i>	Array of values to trim and find the mean
<i>percent</i>	Fractional amount of data in array to trim (to exclude from calculation)

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`TRIMMEAN(A1:A17,0.25)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**GEOMEAN** | **HARMEAN** | **Statistical Functions**

## TRUE

This function returns the value for logical TRUE.

### Syntax

TRUE()

### Arguments

This function does not accept arguments.

### Data Types

Does not accept data. Returns numeric (boolean) data.

### Example

TRUE() gives the result 1 (TRUE)

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FALSE** | **IF** | **Logical Functions**



## TRUNC

This function removes the specified fractional part of the specified number.

### Syntax

TRUNC(*value*,*precision*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>value</i>	Number to truncate
--------------	--------------------

<i>precision</i>	Integer representing the precision; if greater than zero, truncates to the specified number of decimal places; if zero (or not specified), truncate to the nearest whole number; if less than zero, rounds the value left of the decimal to the nearest order of tens
------------------	---

### Remarks

The TRUNC and INT functions are similar in that both can return integers. Use the TRUNC function to remove the decimal portion of the number; the TRUNC function does not round up or down. Use the INT function to round numbers down to the nearest integer based decimal portion of the number.

These functions differ also when using negative numbers: TRUNC(-4.2, 0) returns -4, but INT(-4.2) returns -5 because -5 is the lower number.

### Data Types

Accepts numeric data for both arguments. Returns numeric data.

### Examples

TRUNC(B16)

TRUNC(R16C2)

TRUNC(5.745) gives the result 5

TRUNC(-5.745) gives the result -5

TRUNC(5.745,2) gives the result 5.74

`TRUNC(PI())` gives the result 3

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**CEILING | EVEN | FLOOR | INT | Math and Trigonometry Functions**

## TTEST

This function returns the probability associated with a t-test.

### Syntax

`TTEST(array1,array2,tails,type)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
<i>array1</i>	Array of values in first data set
<i>array2</i>	Array of values in second data set
<i>tails</i>	Number of tails
<i>type</i>	Type of t-test to perform (1, 2, or 3)

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

```
TTEST(A1:A17,B1:B17,4,3)
```

```
TTEST({2,2,2,3,4},{2,3,3,4,5},1,2) gives the result 0.126036
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**FTEST** | **TDIST** | **TINV** | **ZTEST** | **Statistical Functions**

## TYPE

This function returns the type of value.

### Syntax

TYPE(value)

### Arguments

The argument is any value as summarized here:

Type of Value	Returned Number
Number	1
DateTime object	1
TimeSpan object	1
Text	2
Logical value	4
Error value	16
Array	64

### Data Types

Accepts many types of data. Returns numeric data.

### Examples

```
TYPE(G15)
```

```
TYPE(R15C7)
```

```
TYPE(154) gives the result 1
```

```
TYPE("String") gives the result 2
```

```
TYPE(TRUE) gives the result 4
```

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**ERRORTYPE | ISERROR | ISLOGICAL | ISNUMBER | ISTEXT | Information Functions**

## UPPER

This function converts text to uppercase letters.

### Syntax

UPPER(*string*)

### Arguments

The argument is the text you want to convert to uppercase. The argument may be a string, a reference to a cell containing a string, or a formula that returns a string.

### Remarks

This function does not change characters in value that are not letters.

### Data Types

Accepts string data. Returns string data.

### Examples

```
UPPER(G15)
```

```
UPPER(R15C7)
```

```
UPPER("Report") gives the result REPORT
```

```
UPPER("summary") gives the result "SUMMARY"
```

### Version Available

This function is available in product version 1.0 or later.

### See Also

**PROPER** | **LOWER** | **T** | **Text Functions**

## VALUE

This function converts a text string that is a number to a numeric value.

### Syntax

VALUE(*text*)

### Arguments

*This function has these arguments:*

<b>Argument</b>	<b>Description</b>
<i>text</i>	Number in quotation marks or a reference to a cell with the text.

### Remarks

The text can be in number, date, or time format. If the text is not in the correct format, a #VALUE! error is returned.

### Data Types

Accepts string data. Returns numeric data.

### Examples

`VALUE("$9,000")` gives the result 9000

### Version Available

This function is available in product version 3.0 or later.

### See Also

**DOLLAR** | **DOLLARFR** | **FIXED** | **Text Functions**

## VAR

This function returns the variance based on a sample of a population, which uses only numeric values.

### Syntax

`VAR(value1,value2,...)`

`VAR(array)`

`VAR(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

The variance returns how spread out a set of data is.

This function uses the following equation to calculate the variance, where  $n$  is the number of values.

$$VAR(x_n) = \frac{n \sum x^2 - (\sum x)^2}{n(n-1)}$$

where  $x$  is the value and  $n$  is the number of values.

This function assumes that its arguments are a sample of the population. If your data represents the entire population, then compute the variance using the **VARP** function.

This function differs from **VARA**, which accepts text and logical values as well as numeric values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`VAR(B3,C4,B2,D10,E5)`



`VAR(A1:A9)`

`VAR(R1C2,100,R2C5,102)`

`VAR(R1C1:R9C1)`

`VAR(R1C1:R1C9)`

`VAR(98,85,76,87,92,89,90)` gives the result 45.8095238095

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**AVERAGE | COVAR | VARP | VARA | Statistical Functions**

## VARA

This function returns the variance based on a sample of a population, which includes numeric, logical, or text values.

### Syntax

`VARA(value1,value2,...)`

`VARA(array)`

`VARA(array1,array2,...)`

### Remarks

Each argument can be a double-precision floating-point value, an integer value, text, a logical value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

The variance returns how spread out a set of data is.

This function uses the following equation to calculate the variance, where  $n$  is the number of values.

$$VARA(x_n) = \frac{n \sum x^2 - (\sum x)^2}{n(n-1)}$$

where  $x$  is the value and  $n$  is the number of values.

This function assumes that its arguments are a sample of the population. If your data represents the entire population, then compute the variance using the **VARPA** function.

This function differs from **VAR** because it accepts text and logical values as well as numeric values.

### Data Types

Accepts numeric, logical, and text data for all arguments. Returns numeric data.

### Examples

```
VARA(B3,C4,B2,D10,E5)
```

```
VARA(A1:A9)
```

```
VARA(R1C2,100,R2C5,102)
```

```
VARA(R1C1:R9C1)
```

```
VARA(R1C1:R1C9)
```

```
VARA(98,85,76,87,92,89,90) gives the result 45.8095238095
```

## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**AVERAGEA | VAR | VARP | Statistical Functions**

## VARP

This function returns variance based on the entire population, which uses only numeric values.

### Syntax

`VARP(value1,value2,...)`

`VARP(array)`

`VARP(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

The variance returns how spread out a set of data is.

This function uses the following equation to calculate the variance, where  $n$  is the number of values.

$$VARP(x_n) = \frac{n \sum x^2 - (\sum x)^2}{n^2}$$

where  $x$  is the value and  $n$  is the number of values.

This function assumes that its arguments are the entire population. If your data represents only a sample of the population, then compute the variance using the **VAR** function.

This function differs from **VARPA**, which accepts logical or text values as well as numeric values.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`VARP(B3,C4,B2,D10,E5)`

`VARP(A1:A9) VARP(R1C2,100,R2C5,102)`

`VARP(98,85,76,87,92,89,90)` gives the result 39.2653061224

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**AVERAGE | VAR | VARPA | Statistical Functions**

## VARPA

This function returns variance based on the entire population, which includes numeric, logical, or text values.

### Syntax

`VARPA(value1,value2,...)`

`VARPA(array)`

`VARPA(array1,array2,...)`

### Arguments

Each argument can be a double-precision floating-point value, an integer value, text, a logical value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

### Remarks

The variance returns how spread out a set of data is.

Each argument can be a double-precision floating-point value, an integer value, text, a logical value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

This function uses the following equation to calculate the variance, where  $n$  is the number of values.

$$VARPA(x_n) = \frac{n \sum x^2 - (\sum x)^2}{n^2}$$

where  $x$  is the value and  $n$  is the number of values.

This function assumes that its arguments are the entire population. If your data represents only a sample of the population, then compute the variance using the **VARA** function.

This function differs from **VARP** because it accepts logical and text values as well as numeric values.

### Data Types

Accepts numeric, logical, and text data for all arguments. Returns numeric data.

## Examples

```
VARPA(B3,C4,B2,D10,E5)
```

```
VARPA(A1:A9) VARPA(R1C2,100,R2C5,102)
```

```
VARPA(98,85,76,87,92,89,90) gives the result 39.2653061224
```

## Version Available

This function is available in product version 2.0 or later.

## See Also

**AVERAGEA** | **VARA** | **VARP** | **Statistical Functions**

## VDB

This function returns the depreciation of an asset for any period you specify using the variable declining balance method.

### Syntax

VDB(*cost*,*salvage*,*life*,*start*,*end*,*factor*,*switchnot*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>cost</i>	Initial cost of the asset
<i>salvage</i>	Value at the end of the depreciation period
<i>life</i>	Number of periods over which the asset is being depreciated
<i>start</i>	Number representing the starting period for which to calculate the depreciation in the same units as <i>life</i> ; if not an integer, the number is truncated
<i>end</i>	Number representing the ending period for which to calculate the depreciation in the same units as <i>life</i> ; if not an integer, the number is truncated
<i>factor</i>	[Optional] Rate at which the balance declines; if omitted, uses two (2)
<i>switchnot</i>	[Optional] Logical value specifying whether to switch to straight-line depreciation when depreciation is greater than the declining balance calculation; if omitted uses FALSE

### Remarks

If *factor* is omitted, the calculation uses two, which represents the double-declining balance method. For other methods, use a different value. For more information about the double-declining balance method, see **DDB**.

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples



`VDBD(B1,1000,10,1,8)`

`VDB(50000,500,1200,100,1000,1)` gives the result \$37,122.94

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**DB | DDB | SLN | SYD | Financial Functions**

## VLOOKUP

This function searches for a value in the leftmost column and returns a value in the same row from a column you specify.

### Syntax

VLOOKUP(*value,array,colindex,approx*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>value</i>	Value for which to search
--------------	---------------------------

<i>array</i>	Array or cell range that contains the data to search
--------------	--

<i>colindex</i>	Column number in the array from which the matching value is returned
-----------------	--

<i>approx</i>	[Optional] Logical value indicating whether to find an approximate match; if omitted, uses TRUE and finds an approximate match
---------------	--

### Remarks

If *approx* is FALSE, it finds an exact match, not an approximate match. If it cannot find one, it returns an #N/A error value.

If *approx* is TRUE or omitted, and the *value* cannot be found, then the largest value that is less than the *value* is used.

This function is similar to **HLOOKUP** except that it searches vertically (by column), instead of by row (horizontally).

### Data Types

Accepts numeric or string data. Returns numeric data.

### Examples

VLOOKUP(2,A1:D10,3)

### Version Available

This function is available in product version 2.0 or later.

## **See Also**

**HLOOKUP | LOOKUP | Lookup Functions**

## WEEKDAY

This function returns the number corresponding to the day of the week for a specified date.

### Syntax

WEEKDAY(*date,type*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>date</i>	Date for which you want to determine the day of the week provided
-------------	---

<i>type</i>	[Optional] Number that represents the numbering scheme for the returned weekday value; can be any of:
-------------	---

Value	Number returned
1 or omitted	Numbers 1 (Sunday) through 7 (Saturday)
2	Numbers 1 (Monday) through 7 (Sunday)
3	Numbers 0 (Monday) through 6 (Sunday)

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in **Date and Time Functions**.

### Remarks

The returned day of the week is given as an integer, ranging from 0 to 6 or 1 to 7, depending on the setting of the *type* argument.

### Data Types

Accepts numeric, string, or DateTime object for both arguments. Returns numeric data.

## Examples

`WEEKDAY(A2)`

`WEEKDAY(R2C1)`

`WEEKDAY(36828)` gives the result 1 equivalent to Sunday

`WEEKDAY(46,2)` gives the result 3

## Version Available

This function is available in product version 1.0 or later.

## See Also

**DATE | DAY | MONTH | WEEKNUM | WORKDAY | Date and Time Functions**

## WEEKNUM

This function returns a number that indicates the week of the year numerically.

### Syntax

WEEKNUM(*date*,*weektype*)

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>date</i>	Date for which you want to determine the number of week
-------------	---

<i>weektype</i>	Type of week determined by on which day the week starts
-----------------	---

Value	Number returned
1 (assumed if omitted)	Week starts on a Sunday
2	Week starts on a Monday

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in **Date and Time Functions**.

### Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

### Examples

WEEKNUM(A2)

WEEKNUM(R2C1,2)

WEEKNUM(23,1) gives the result 4

### Version Available

This function is available in product version 1.0 or later.

**See Also**

**MONTH | WEEKDAY | Date and Time Functions**

## WEIBULL

This function returns the two-parameter Weibull distribution, often used in reliability analysis.

### Syntax

`WEIBULL(x,alpha,beta,cumulative)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>x</i>	Value at which to evaluate the distribution
<i>alpha</i>	Scale parameter of the distribution, represented by alpha
<i>beta</i>	Shape parameter of the distribution, represented by beta
<i>cumulative</i>	Logical value that determines the form of the function. If cumulative is TRUE, then this function returns the cumulative distribution function; if FALSE, it returns the probability mass function.

### Data Types

Accepts numeric data for all arguments except cumulative, which is logical (boolean). Returns numeric data.

### Examples

`WEIBULL(3, D4, D5, FALSE)`

`WEIBULL(50, 10, 20, TRUE)`

### Version Available

This function is available in product version 1.0 or later.

### See Also

**BINOMDIST** | **Statistical Functions**



## WORKDAY

This function returns the number of working days before or after the starting date.

### Syntax

`WORKDAY(startdate,numdays,holidays)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>startdate</i>	Date that is the starting date; a number (as in 37806.5), or a DateTime object, as in <code>DATE(2003,7,4)</code>
------------------	---

<i>numdays</i>	Number of non-weekend or non-holiday days before or after the starting date; days in the future are positive and days in the past are negative; if not an integer, the number is truncated
----------------	--

<i>holidays</i>	[Optional] Range of dates to exclude from the calculation; if omitted, the calculation assumes no holidays and all weekdays are workdays
-----------------	--

### Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

### Examples

`WORKDAY(A2,A4)`

`WORKDAY(R2C1,R5C5)`

`WORKDAY(A1,A2,A5:A7)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DATE | NETWORKDAYS | MONTH | Date and Time Functions**

## XIRR

This function calculates the internal rate of return for a schedule of cash flows that may not be periodic.

### Syntax

`XIRR(values,dates,guess)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>values</i>	Series of cash flows that correspond to a schedule of payments in dates. The first payment is optional and corresponds to a cost or payment that occurs at the beginning of the investment
<i>dates</i>	Schedule of payment dates that corresponds to the cash flow payments in <i>values</i>
<i>guess</i>	[Optional] Estimate of the internal rate of return that you guess is close to the result of this function; if omitted, the calculation uses 0.1 (10 percent)

### Remarks

For a schedule of cash flows that is periodic, use **IRR**. Numbers in dates are truncated to integers. Both a positive and negative cash flow are required to prevent a #NUM! error. A #VALUE! error is returned if dates is invalid. If a number in dates precedes the starting date, a #NUM! error is returned. If values and dates contain a different number of values, a #NUM! error is returned. If the function can not find a result that works after 100 tries, a #NUM! error is returned.

### Data Types

Accepts numeric data for *values* and *guess*, DateTime object data for *dates*. Returns numeric data.

### Examples

`XIRR(B2:B6,C2:C6,0.2)`

### Version Available

This function is available in product version 2.0 or later.

## See Also

**IRR | XNPV | MIRR | Financial Functions**

## XNPV

This function calculates the net present value for a schedule of cash flows that may not be periodic.

### Syntax

`XNPV(rate,values,dates)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>rate</i>	Discount rate to apply to the cash flows
-------------	--

<i>values</i>	Series of cash flows that correspond to a schedule of payments in dates. The first payment is optional and corresponds to a cost or payment that occurs at the beginning of the investment
---------------	--

<i>dates</i>	Schedule of payment dates that corresponds to the cash flow payments in <i>values</i>
--------------	---

### Remarks

Numbers in dates are truncated to integers. A #VALUE! error is returned if any argument is nonnumeric or if any date is invalid. If a number in dates precedes the starting date, a #NUM! error is returned. If values and dates have a different number of values, a #NUM! error is returned.

### Data Types

Accepts numeric data for *rate* and *values*, and DateTime object data for *dates*. Returns numeric data.

### Examples

`XNPV(0.09,B2:B6,C2:C6)`

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**IRR | NPV | MIRR | XIRR | Financial Functions**

## YEAR

This function returns the year as an integer for a specified date.

### Syntax

`YEAR(date)`

### Arguments

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in `DATE(2003,7,4)`. For more details on the date inputs, refer to the discussion in **Date and Time Functions**.

### Remarks

The Spread control correctly treats the year 1900 as a non-leap year and uses a base date of 12/31/1899.

### Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

### Examples

`YEAR(A2)`

`YEAR(R2C1)`

`YEAR(0.007)` gives the result (which may be different from Excel) 1899

`YEAR(DATE(2004,8,9))` gives the result 2004

`YEAR(38208)` gives the result 2004

`YEAR("8/9/2004")` gives the result 2004

### Version Available

This function is available in product version 1.0 or later.

### See Also

**DATE | MONTH | TODAY | YEARFRAC | Date and Time Functions**

## YEARFRAC

This function returns the fraction of the year represented by the number of whole days between the start and end dates.

### Syntax

`YEARFRAC(startdate,enddate,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>startdate</i>	Starting date (DateTime object)
------------------	---------------------------------

<i>enddate</i>	Ending date (DateTime object)
----------------	-------------------------------

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This functions returns an error when start, end, or basis is invalid.

### Data Types

Accepts numeric, string, DateTime object data for the date arguments and numeric data for the optional argument. Returns numeric data.

### Examples

`YEARFRAC (A1 , A2 , A3)`

### Version Available

This function is available in product version 2.0 or later.

### See Also

**DATE** | **MONTH** | **TODAY** | **YEAR** | **Date and Time Functions**

## YIELD

This function calculates the yield on a security that pays periodic interest.

### Syntax

`YIELD(settle,maturity,rate,price,redem,frequency,basis)`

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
---------------	----------------------------------

<i>maturity</i>	Maturity date for the security
-----------------	--------------------------------

<i>rate</i>	Annual coupon rate
-------------	--------------------

<i>price</i>	Price per \$100 face value for the security
--------------	---

<i>redem</i>	Redemption value per \$100 face value
--------------	---------------------------------------

<i>frequency</i>	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
------------------	--

<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)
--------------	---

### Remarks

This function returns a #VALUE! error when settle or maturity is invalid. A #NUM! error is returned if frequency is a number other than 1, 2, or 4. If rate is less than 0, a #NUM! error is returned. If price or redem is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to maturity, a #NUM! error is returned. Settle, maturity, frequency, and basis are truncated to integers.

### Data Types

Accepts numeric data and dates. Returns numeric data.

### Examples

`YIELD(A1,A2,A3,A4,A5,A6,A7)`



## **Version Available**

This function is available in product version 2.0 or later.

## **See Also**

**YIELDDISC | YIELDMAT | ODDFYIELD | Financial Functions**

## YIELDDISC

This function calculates the annual yield for a discounted security.

### Syntax

YIELDDISC(*settle*,*maturity*,*price*,*redeem*,*basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
<i>maturity</i>	Maturity date for the security
<i>price</i>	Price per \$100 face value for the security
<i>redeem</i>	Redemption value per \$100 face value
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when *settle* or *maturity* is invalid. If *price* or *redeem* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settle* is greater than or equal to *maturity*, a #NUM! error is returned. *Settle*, *maturity*, and *basis* are truncated to integers.

### Data Types

Accepts numeric data and dates. Returns numeric data.

### Examples

YIELDDISC(B1,B2,B3,B4,B5)

### Version Available

This function is available in product version 2.0 or later.

### See Also

**YIELD | YIELDMAT | ODDLYIELD | Financial Functions**

## YIELDMAT

This function calculates the annual yield of a security that pays interest at maturity.

### Syntax

YIELDMAT(*settle*,*maturity*,*issue*,*issrate*,*price*,*basis*)

### Arguments

This function has these arguments:

<b>Argument</b>	<b>Description</b>
-----------------	--------------------

<i>settle</i>	Settlement date for the security
<i>maturity</i>	Maturity date for the security
<i>issue</i>	Issue date for the security
<i>issrate</i>	Interest rate for the security at the date of issue
<i>price</i>	Price per \$100 face value for the security
<i>basis</i>	[Optional] Integer representing the basis for day count (Refer to <b>Day Count Basis</b> .)

### Remarks

This function returns a #VALUE! error when *settle*, *maturity*, or *issue* is invalid. If *issrate* is less than 0 or *price* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settle* is greater than or equal to *maturity*, a #NUM! error is returned. *Settle*, *maturity*, *issue*, and *basis* are truncated to integers.

### Data Types

Accepts numeric and date data. Returns numeric data.

### Examples

YIELDMAT(C1,C2,C3,C4,C5,C6)

### Version Available

This function is available in product version 2.0 or later.

**See Also**

**YIELD | YIELDDISC | PRICEMAT | Financial Functions**

## ZTEST

This function returns the significance value of a z-test. The z-test generates a standard score for  $x$  with respect to the set of data and returns the two-tailed probability for the normal distribution.

### Syntax

`ZTEST(array,x,sigma)`

### Arguments

This function has these arguments:

Argument	Description
----------	-------------

<i>array</i>	Array of data to test
--------------	-----------------------

<i>x</i>	Value at which to test
----------	------------------------

<i>sigma</i>	[Optional] Known standard deviation for the population; if omitted, the calculation uses the sample standard deviation
--------------	--

### Remarks

If sigma is not specified, the calculated standard deviation of the data in array is used.

The equation for calculating the z-test is as follows, where  $n$  is the number of data points.

$$ZTEST(array, x, \sigma) = 1 - NORMSDIST\left(\frac{\mu - x}{\sigma \div n}\right)$$

### Data Types

Accepts numeric data for all arguments. Returns numeric data.

### Examples

`ZTEST(A2:D12, 40, 0.877)`

`ZTEST(R2C1:R12C4, 2)`

`ZTEST({5,10,15,12,11,8,16,7},10)` gives the result 0.355512703503418

`ZTEST({5,10,15,12,11,8,16,7},10,3)` gives the result 0.318675944098237

## **Version Available**

This function is available in product version 1.0 or later.

## **See Also**

**FTEST | TTEST | Statistical Functions**

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